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SHARP & TANNAN
chartered accountants

Independent Auditor's Limited Review Report on unaudited financial results of SATYA MicroCapital Limited for the quarter and half year ended 30 September 2026, pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
SATYA MicroCapital Limited

Introduction:

1. We have reviewed the accompanying statement of unaudited financial results of **SATYA MicroCapital Limited** ("the Company") for the quarter and half year ended 30 September 2026, together with notes thereon ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in its meeting held on 14 November 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), the circulars, guidelines and directions issued by Reserve Bank of India ('RBI') from time to time, applicable to the Company ('RBI guidelines') and other accounting principles generally accepted in India and is in compliance with Regulation 52 of the Listing Regulations.

Scope of review:

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily with company personnel responsible for financial and accounting matters and applying analytical and other review procedures.

   A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion:

4. *As informed to us, the Company is currently refining its expected credit loss model to reflect the existing challenges faced and this exercise is still in process. Accordingly, the impairment provision as of 30 June 2026 has been retained on the reduced asset portfolio for the half year ended 30 September 2026, without performing a re-computation. In addition, security receipts have been valued at net asset value ('NAV') based on latest available reports/information as provided by the rating agencies except in one case where NAV is awaited. Further, these security receipts have not been tested for impairment, if any. Accordingly, impairment allowance for the half year ended 30 September 2026, as calculated by the Company is not complete in its entirety. Accordingly, we are unable to comment on the adequacy of the impairment allowance recognised for the quarter and half year ended 30 September 2026, and its consequential impact on the Statement.*

5. *The Company has accrued interest on its borrowings at the contractual rates applicable during the normal course. During the previous year ended 31 March 2026 and half year ended 30 September 2026, the Company has breached certain debt covenants in respect of borrowings from various lenders. The Company has booked additional interest for specific borrowings where demand has been raised. The Company's Management has represented that the probability of lenders charging the additional interest retrospectively is negligible. Considering uncertainty with respect to its outcome, we are unable to comment on the consequential impact including but not limited to contractual rights, classification of the loan etc. on the S*tatement.

Qualified conclusion:

6. *Except for the possible effects of the matter specified under "Basis for Qualified Conclusion"*, and based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matter:

7. We draw attention to Note 11 to the Statement. The Company has incurred loss of Rs. 79,033 lakhs for the year ended 31 March 2026 and Rs. 12,427 Lakhs for the half year ended 30 September 2026. In addition, certain continuing factors like breach of debt covenants, breach of security cover requirements, breach of regulatory ratios, rating downgrade etc., along with other matters indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. As informed to us, the Company's Management has undertaken and continues to implement various corrective and strategic measures aimed at strengthening the Company's financial position and improving operational performance. The Company's ability to continue as a going concern depends on successful implementation of these initiatives.

8. We draw attention to Note 4 to the Statement, which states that the Company's request for extension of relaxation from maintaining the prescribed Qualifying Asset ('QA') criteria till 31 March 2027 has been acceded to.

Our conclusion is not modified in respect of these matters of emphasis.

For **SHARP & TANNAN**
Chartered Accountants
Firm's registration no.: 109982W



Mandar S. Ghanekar
Partner
Membership no.: 126772
UDIN: 26126772AFCWLU4079

New Delhi, 14 November 2026

SATYA MicroCapital Limited

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Statement of un-audited financial results for the quarter and half year ended September 30, 2026

(₹ in lakhs except EPS)

S.no.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	**Revenue from operations**						
	Interest income	8,388.21	10,517.65	18,185.41	18,905.86	37,325.41	64,382.25
	Fees and commission income	1,287.25	1,607.90	164.70	2,895.15	378.30	1,028.32
	Net gain on fair value changes	2,358.09	972.75	1,298.64	3,330.84	2,938.20	6,469.55
	Net gain on derecognition of financial instruments under amortised cost category	78.28	-	1,528.62	78.28	-	-
	Total revenue from operations	**12,111.83**	**13,098.30**	**21,177.37**	**25,210.13**	**40,641.91**	**71,880.12**
2	Other income	41.16	49.65	60.54	90.81	183.94	742.01
3	**Total income (1+2)**	**12,152.99**	**13,147.95**	**21,237.91**	**25,300.94**	**40,825.85**	**72,622.13**
4	**Expenses**						
	Finance costs						
	(i) Interest Cost	5,884.88	7,155.65	12,120.29	13,040.53	25,525.29	45,805.88
	(ii) Effects of change in foreign exchange rates	6,705.77	(674.70)	1,874.86	6,031.07	2,206.88	4,500.54
	Net loss on fair value changes	-	-	356.69	-	356.69	5,768.22
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	5,422.78	13,271.51
	Impairment of financial instruments	203.14	1,034.11	9,156.54	1,237.25	27,477.14	29,132.08
	Employee benefits expenses	4,607.03	5,592.18	9,169.37	10,199.21	18,309.07	34,428.37
	Depreciation and amortisation expenses	450.79	445.63	685.66	896.42	1,335.56	2,661.40
	Other expenses	2,807.87	3,515.52	3,519.29	6,323.39	8,958.46	16,104.35
	Total expenses	**20,659.48**	**17,068.39**	**36,882.69**	**37,727.87**	**89,591.87**	**151,672.35**
5	**Profit / (loss) before tax (3-4)**	**(8,506.49)**	**(3,920.44)**	**(15,644.78)**	**(12,426.93)**	**(48,766.02)**	**(79,050.22)**
6	**Tax expense:**						
	Current tax	-	-	-	-	-	0.23
	Earlier year tax	-	-	-	-	-	-
	Deferred tax charge/(credit)	-	-	4,292.69	-	(4,035.67)	(17.00)
	Total tax expense	-	-	**4,292.69**	-	**(4,035.67)**	**(16.77)**
7	**Net Profit / (loss) after tax (5-6)**	**(8,506.49)**	**(3,920.44)**	**(19,937.47)**	**(12,426.93)**	**(44,730.35)**	**(79,033.45)**
8	**Other comprehensive income / (loss)**						
	Items that will not be reclassified to profit or loss	(11.80)	-	(32.62)	(11.80)	(17.02)	(24.73)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	8.17	-	4.28	-
	Items that will be reclassified to profit or loss	529.11	(529.11)	19.01	-	(134.32)	98.38
	Income tax relating to items that will be reclassified to profit or loss	-	-	(4.78)	-	33.81	-
	Total other comprehensive income / (loss)	**517.31**	**(529.11)**	**(10.22)**	**(11.80)**	**(113.25)**	**73.65**
9	**Total comprehensive income / (loss) (7+8)**	**(7,989.18)**	**(4,449.55)**	**(19,947.69)**	**(12,438.73)**	**(44,843.61)**	**(78,959.80)**
10	Paid-up equity share capital (face value of ₹ 10 per equity share)						7,924.92
11	Instruments entirely equity in nature						25.00
12	Other equity						36,553.28
13	**Earning per share (EPS) (face value of ₹ 10 per equity share)**						
	- Basic (amount in ₹)	(10.35)	(4.82)	(30.34)	(15.17)	(68.07)	(117.77)
	- Diluted (amount in ₹)	(10.35)	(4.82)	(30.34)	(15.17)	(68.07)	(117.77)
	(EPS for the quarter and half year ended are not annualised)						

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Statement of un-audited assets and liabilities as at September 30, 2026

(₹ in lakhs except EPS)

Particulars	As at September 30,2026 (Un-audited)	As at March 31,2026 (Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	7,385.99	13,615.21
Bank balances other than cash and cash equivalents	1,964.21	3,784.43
Derivative financial instruments	1,662.95	12,594.50
Trade receivables	2,177.13	1,317.99
Loan portfolio	122,907.13	189,193.80
Investments	56,955.16	58,827.32
Other financial assets	17,837.66	16,050.82
Total financial assets	**210,890.23**	**295,384.07**
Non-financial assets		
Current tax assets (net)	710.98	647.97
Deferred tax assets (net)	-	-
Property, plant and equipment	4,163.09	5,003.20
Intangible assets under development	-	-
Intangible assets	26.73	34.48
Other non-financial assets	6,012.81	6,356.25
Total non-financial assets	**10,913.61**	**12,041.90**
TOTAL ASSETS	**221,803.84**	**307,425.97**
LIABILITIES AND EQUITY		
Liabilities		
Financial liabilities		
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	1.24	52.90
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	788.80	707.94
Debt securities	62,003.53	71,653.78
Borrowings (other than debt securities)	76,784.61	145,470.18
Subordinated liabilities	35,084.85	35,902.42
Other financial liabilities	10,290.37	7,425.64
Total financial liabilities	**184,953.40**	**261,212.86**
Non-financial liabilities		
Provisions	607.99	597.70
Deferred tax liabilities (net)	-	-
Other non-financial liabilities	584.15	1,112.21
Total non-financial liabilities	**1,192.14**	**1,709.91**
Equity		
Equity share capital	8,245.32	7,924.92
Instruments entirely equity in nature	25.00	25.00
Other equity	27,387.98	36,553.28
Total equity	**35,658.30**	**44,503.20**
TOTAL LIABILITIES AND EQUITY	**221,803.84**	**307,425.97**

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Statement of un-audited Cash flows for the half year ended September 30, 2026

(₹ in lakhs except EPS)

Particulars	For half year ended September 30,2026 (Un-audited)	For half year ended September 30,2025 (Un-audited)
Cash flow from operating activities		
Profit before tax	(12,426.94)	(48,766.02)
Adjustments for:		
Depreciation and amortisation	828.16	1,254.47
Depreciation of right-of-use asset	68.25	81.09
Share based payment to employees	8.10	16.65
Interest expense for leasing arrangements	13.15	19.07
Impairment of financial instruments	1,296.50	26,601.99
Impairment on security receipts	(13.01)	1,165.67
Income from sale of investment	(11.42)	(161.37)
Net (gain)/ loss on fair value changes of derivatives	(4,118.08)	(2,938.20)
Net (gain)/ loss on fair value changes of subsidiary valuation	787.24	356.69
Net (gain)/ loss on sale of property plant and equipment	(21.09)	(9.02)
Net (gain)/ loss on derecognition of financials instruments under amortised cost category	(84.18)	(2,782.48)
Unrealised exchange fluctuation loss (net)	6,031.07	2,206.88
Cash flow hedge	830.84	-
Operating profit before working capital changes	**(6,811.41)**	**(22,954.58)**
Movements in working capital:		
Increase/(decrease) in trade payable and other financial liabilities	2,976.49	7,072.72
Increase/(decreases) in other non-financial liabilities	(528.06)	(879.39)
Increase/(decreases) in provisions	10.30	(79.08)
(Increase)/decrease in bank balances other than cash and cash equivalents	1,820.22	26,490.39
(Increase)/decrease in trade receivables	(859.14)	3,303.92
(Increase)/decrease in loan portfolio	64,990.17	33,106.11
(Increase)/decrease in other financial assets	7,315.90	13,380.86
(Increase)/decrease in other non-financial assets	343.45	1,713.34
Cash generated from operating activities	**69,257.92**	**61,154.29**
Income-tax paid	(63.01)	(435.24)
Net cash generated from operating activities (A)	**69,194.91**	**60,719.05**
Cash flow from investing activities		
Purchase of property, plant and equipment and capital work-in-progress	(86.17)	(318.24)
Proceeds from derecognition of property, plant and equipment	46.57	29.58
Income from sale of investment	11.42	161.37
Purchase of investment	-	(15,465.00)
Proceeds from investment	1,097.92	2,663.37
Net cash used in investing activities (B)	**1,069.74**	**(12,928.92)**
Cash flow from financing activities		
Proceeds from issue of share capital (including premium and net of issue expenses)	2,755.00	-
Proceeds from debt securities	-	-
Repayment of debt securities	(9,650.24)	(13,066.40)
Proceeds from borrowings other than debt securities	62.30	25,333.33
Repayment of borrowings other than debt securities	(68,747.64)	(91,403.33)
Proceeds from subordinated liabilities	-	-
Repayment of subordinated liabilities	(817.57)	(2,801.66)
Payment of lease liabilities	(95.72)	(74.33)
Net cash used in financing activities (C)	**(76,493.87)**	**(82,012.39)**
Net increase / (decrease) in cash and cash equivalents (A + B + C)	**(6,229.22)**	**(34,222.26)**
Cash and cash equivalents at the beginning of the year	13,615.21	54,261.40
Cash and cash equivalents at the end of the period	**7,385.99**	**20,039.14**
Components of cash and cash equivalents as at the end of the period		
Cash on hand	1,167.48	159.49
Balance with banks - on current accounts	6,218.51	19,879.65
Total cash and cash equivalents	**7,385.99**	**20,039.14**

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Notes to the un-audited financial results:

1 The above un-audited financial results for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on November 14, 2026, in accordance with requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The statutory auditors of the Company have carried out limited review of the aforesaid financial results and issued a modified conclusion.

2 These financial results have been prepared in accordance with Indian accounting standards prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder ("Ind AS") and the other accounting principles generally accepted in India, to the extent applicable.

3 Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) for the half year ended September 30, 2026 are presented in below table:

(₹ in lakhs except EPS)

S.no.	Particulars	Half year ended September 30, 2026
1	Debt-equity ratio (no. of times)*	4.88
2	Debt service coverage ratio	Not applicable
3	Interest service coverage ratio	Not applicable
4	Outstanding redeemable preference shares (in numbers)- refer note (a)	Nil
5	Capital redemption reserve/debenture redemption reserve	Nil
6	Net worth****	35,658.30
7	Net profit after tax	(12,426.93)
8	Earnings per share: Basic (not annualised)	(15.17)
	Diluted (not annualised)	(15.17)
9	Current ratio (no. of times)**	Not applicable
10	Long term debt to working capital (no. of times)**	Not applicable
11	Bad debts to account receivable ratio**	Not applicable
12	Current liability ratio (no. of times)**	Not applicable
13	Total debts to total assets***	0.78
14	Debtors turnover**	Not applicable
15	Inventory turnover**	Not applicable
16	Operating margin (%)**	Not applicable
17	Net profit margin (%) #	-49.12%
18	Sector specific equivalent ratios, as applicable:	
	a) GNPA (%) ##	7.52%
	b) NNPA (%) ###	4.03%
	c) CRAR (%)	16.70%
	d) Provision Coverage Ratio (%) ^	48.40%

Notes:

a. The Company does not have any non- convertible redeemable preference shares/ non- convertible preference shares/ redeemable preference shares.

b. **Ratio computation :**

* Debt Equity ratio = (Debt securities+ Borrowing (other than debt securities)+ Subordinated liabilities)/Net worth

** The Company is registered under Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are not applicable.

*** Total debts to total assets = (Debt securities+ Borrowing(other than debt securities)+ Subordinated liabilities)/Total Assets

**** Net worth = Equity Share Capital + Other Equity + Instruments entirely equity in nature

Net Profit Margin = Profit after tax/ Total income

Gross NPA(%) = Gross NPA (Stage III) loan EAD/Gross total loan EAD. Exposure at default (EAD) includes loan balances and interest thereon. Stage-III loans has been determined as per IND AS 109.

Net NPA(%) = (Gross Stage III Loans EAD – Impairment loss allowance for stage III)/(Gross total loan EAD- Impairment loss allowance for stage III). Exposure at default (EAD) includes loan balances and interest thereon. Stage-III loans has been determined as per IND AS 109.

$ CRAR = Adjusted net worth/ Risk weighted assets, calculated as per RBI guidelines

^ Provision Coverage Ratio (%) = Expected credit loss on Stage III/Gross NPA (Stage III) loan EAD. Exposure at default (EAD) includes loan balances and interest thereon. Stage-III loans has been determined as per IND AS 109.

4 The Company's proportion of qualifying assets to total assets as at September 30, 2026 is 42.54%, which is lower than the minimum level of 60% as prescribed by the Reserve Bank of India (Non-Banking Financial Companies – Microfinance Institution) Directions, 2025 as amended. The Company's management is taking the corrective actions to meet the prescribed threshold. The Company has been granted the extension to comply with qualifying assets to total assets till March 31, 2027 by appropriate authority.

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5 The Company has not acquired any stressed loan during the half year ended September 30, 2026.

6 The Company operate in a single reportable segment i.e., financing, which has similar risks and returns for the purpose of Ind AS 108- Operating Segments. The Company operate in single geographic segment i.e., domestic.

7 Details of loans transferred /acquired during the half year ended September 30, 2026 under the Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 dated November 28, 2025.

The Company has acquired certain loans which are not in default through direct assignment, details of which are given below:

Particular	NBFC-MFI Quarter ended September 30, 2026	NBFC-MFI Half year ended September 30, 2026
Number of loan accounts acquired	-	715
Aggregate amount of loan purchased (₹ in Lakhs)	-	4,370.24
Sale consideration (₹ in lakhs)	-	4,370.24
Weighted average remaining maturity (in months)	-	102.41
Weighted average holding period after origination (in months)	-	16.76
Retention of beneficial economic interest (MRR)	-	10%
Number of Transactions	-	1
Coverage of tangible security coverage	-	1.00
Rating wise distribution of rated loans	-	-

8 The Company has transferred certain loans which are not in default through direct assignment, details of which are given below:

Particular	Quarter ended September 30, 2026	Half Year ended September 30, 2026
Number of loan accounts assigned	1,859	1,859
Aggregate amount of loan assigned (₹ in Lakhs)	845.79	845.79
Sale consideration (₹ in Lakhs)	845.79	845.79
Weighted average remaining maturity (in months)	17.10	17.10
Weighted average holding period after origination (in months)	12.38	12.38
Retention of beneficial economic interest (MRR)	-	-
Number of Transactions	1	1
Coverage of tangible security coverage	Nil	Nil
Rating wise distribution of rated loans	-	-

9 a) Security Receipt's (SR's) held and recovery ratings assigned to such SR's by the credit rating agency

(₹ in lakhs except EPS)

Particulars	Category of recovery ratings	As at September 30,2026
Security Receipts under trust floated by ARC's (Trust floated by Prudent ARC Limited)*	IVR RR2	28,840.06

* The Company is holding impairment allowance of ₹ 588.57 lakhs as on September 30, 2026.

b) Security Receipt's (SR's) held and recovery ratings assigned to such SR's by the credit rating agency:

(₹ in lakhs except EPS)

Particulars	Category of recovery ratings	As at September 30,2026
Security Receipts under trust floated by ARC's* (Trust floated by Phoenix ARC Private Limited)	"IND RR5"	2,765.20

* The Company is holding impairment allowance of ₹ 3,508.68 lakhs as on September 30, 2026.

c) Security Receipt's (SR's) held and recovery ratings assigned to such SR's by the credit rating agency:

Particulars	Category of recovery ratings	As at September 30,2026
Security Receipts under trust floated by ARC's (Trust floated by CFM Asset Reconstruction Private Limited)	"IND RR1"	10,534.83

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10 The listed secured non-convertible debentures of the Company aggregating to ₹ 49,757.32 lakhs as at September 30, 2026 are secured by way of exclusive charge on Book debts/Receivables hypothecated in favour of Debenture Trustee, with a security cover of 1.05 times or more as required under Information Memorandum/Debenture Trustee Deed, except in NCD bearing ISIN: INE982X07432, the company has entered into an additional arrangement for creation of alternate transaction security.

11 Some external factors coupled with certain internal operational challenges, adversely impacted the Company's financial performance during the period, resulting in losses and non-compliance with certain regulatory and contractual requirements, including the minimum qualifying asset criteria prescribed by the Reserve Bank of India (RBI), debt covenant obligations, and security cover requirements.
In response to the above challenges, the Management has undertaken and continues to implement various corrective and strategic measures aimed at strengthening the Company's financial position and improving operational performance. These measures include augmentation of the capital base through equity infusion, optimisation of operating costs, enhancement of collection efficiency, and other initiatives focused on restoring profitability and liquidity.
During the quarter ended 30 June 2026, the Company strengthened its net worth through the issuance and allotment of 32,03,487 equity shares at a price of ₹86 per share (comprising a face value of ₹10 per share and securities premium of ₹76 per share), aggregating to ₹2,755 lakhs, pursuant to an allotment made on 2 May 2026.
Based on the progress of the aforesaid initiatives, expected improvement in business performance, projected cash flows, and Management's assessment of the Company's ability to meet its obligations as they fall due, the Management believes that the Company will continue to operate as a going concern for the foreseeable future. Accordingly, these financial statements have been prepared on a going concern basis.

12 During the quarter ended 30 September 2026, the Company discontinued the application of hedge accounting in respect of its foreign currency exposure. The discontinuation was necessitated by the replacement of the existing Cross Currency Swap contracts with Forward Contracts incorporating strike-rate-based terms, resulting a change in the designated hedging instrument and the underlying hedge relationship. Subsequent changes in the fair value of the derivative instruments are recognised in the Statement of Profit and Loss in accordance with the requirements of Ind AS 109.

13 Following options were exercised during the period ended September 30, 2026 and equity shares were allotted as mentioned below:

ESOP Scheme	Number of equity shares
Satya ESOP 2018	500

14 The Company has issued and allotted 32,03,487 equity shares at ₹ 86 per share worth ₹ 2,755 lakhs having face value of ₹ 10 each share and securities premium of ₹ 76 per share, vide allotment made on May 02,2026.

15 The Company has recognized a fair value loss of ₹ 787 lakhs for period ended September'2026 on its investment in Satya Micro Housing Finance Private Limited (a subsidiary company), based on the valuation carried out by an independent valuer.

16 During the period end September 30,2026 the credit rating of the Company was ICRA B+/(Outlook Negative) ; CRISIL B+/(Outlook Negative) ; and IND B+/(Outlook Negative) due to temporary factors . Management is actively engaging with lenders and expects no material impact on ongoing operations. Further, with ongoing strategic Collabarations and operational stability, the Company anticipates a positive trend in coming quarters.

17 The comparative figures as disclosed in these results have been regrouped/reclassified, wherever necessary, to make them comparable to current period figures.

18 The above financial results are available on the stock exchange website (www.bseindia.com) and the website of the Company (www.satyamicrocapital.com).

SHARP & TANNAN
For Identification Purpose Only

For and on behalf of the Board of Directors of
SATYA MicroCapital Limited

Satya MicroCapital Ltd. New Delhi

Vivek Tiwari
Chairman, Managing Director and CEO
DIN: 02174160

Place : New Delhi
Date : November 14, 2026