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SHARP & TANNAN
chartered accountants

Independent Auditor's Limited Review Report on unaudited financial results of SATYA MicroCapital Limited for the quarter ended 30 June 2026, pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
SATYA MicroCapital Limited

Introduction:

1. We have reviewed the accompanying statement of unaudited financial results of **SATYA MicroCapital Limited** ("the Company") for the quarter ended 30 June 2026, together with notes thereon ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in its meeting held on 14 August 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), the circulars, guidelines and directions issued by Reserve Bank of India ('RBI') from time to time, applicable to the Company ('RBI guidelines') and other accounting principles generally accepted in India and is in compliance with Regulation 52 of the Listing Regulations.

Scope of review:

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily with company personnel responsible for financial and accounting matters and applying analytical and other review procedures.

   A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion:

4. *The Company has accrued interest on its borrowings at the contractual rates applicable during the normal course. During the previous year ended 31 March 2026 and quarter ended 30 June 2026, the Company has breached certain debt covenants in respect of borrowings from various lenders. The Company has booked additional interest for specific borrowings where demand has been raised. The Company's Management has represented that the probability of lenders charging the additional interest retrospectively is negligible. Considering uncertainty with respect to its outcome, we are unable to comment on the consequential impact including but not limited to contractual rights, classification of the loan etc. on the Statement.*

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Qualified conclusion:

5. *Except for the possible effects of the matter specified under "Basis for Qualified Conclusion"*, and based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matter:

6. We draw attention to Note 15 to the Statement. The Company has incurred loss of Rs. 79,033 lakhs for the year ended 31 March 2026 and Rs. 3,920 Lakhs for the quarter ended 30 June 2026. In addition, certain continuing factors like breach of debt covenants, breach of regulatory ratios, rating downgrade etc., along with other matters indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. As informed to us, the Company's Management has initiated various measures to strengthen the capital base including infusion of additional equity, optimisation of operating costs, and improvement in collections etc. In addition, as represented by the Company, discussions with some lenders are in advanced stages for raising additional funds.

7. We draw attention to Note 13 to the Statement, which states that the Company's request for extension of relaxation from maintaining the prescribed Qualifying Asset ('QA') criteria till 31 March 2027 has been acceded to.

Our conclusion is not modified in respect of these matters of emphasis.

For **SHARP & TANNAN**
Chartered Accountants
Firm's registration no.: 109982W

SHARP & TANNAN S&T ICAI Regn. No. 109982W CHARTERED ACCOUNTANTS

Mandar S. Ghanekar
Partner
Membership no.: 126772
UDIN: 26126772UXJSHX3828

Pune, 14 August 2026

SATYA MicroCapital Ltd.

सर्वे भवन्तु सुखिनः

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Website: www.satyamicrocapital.com; E-mail: cs@satyamicrocapital.com ; Phone: 011-49724000

Statement of un-audited financial results for the quarter ended June 30, 2026

(₹ in lakhs except EPS)

S.no.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Un-audited)	(Refer Note 16)	(Un-audited)	(Audited)
1	**Revenue from operations**				
	Interest income	10,517.65	10,802.62	19,140.00	64,382.25
	Fees and commission income	1,607.90	512.67	213.60	1,028.32
	Net gain on fair value changes	972.75	2,951.58	1,639.56	6,469.55
	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
	Total revenue from operations	**13,098.30**	**14,266.87**	**20,993.16**	**71,880.12**
2	Other income	724.35	531.01	123.40	742.01
3	**Total income (1+2)**	**13,822.65**	**14,797.88**	**21,116.56**	**72,622.13**
4	**Expenses**				
	Finance costs	7,155.65	9,220.90	13,405.00	45,805.88
	Net loss on fair value changes	-	3,843.24	-	5,768.22
	Net loss on derecognition of financial instruments under amortised cost category	-	7,848.73	6,951.40	13,271.51
	Impairment of financial instruments	1,034.11	2,239.31	18,320.60	29,132.08
	Employee benefits expenses (net of recovery)	5,592.18	7,595.48	9,139.70	34,428.37
	Depreciation and amortisation expenses	445.63	646.93	649.90	2,661.40
	Other expenses	3,515.52	6,003.47	5,771.20	20,604.89
	Total expenses	**17,743.09**	**37,398.06**	**54,237.80**	**151,672.35**
5	**Profit / (loss) before tax (3-4)**	**(3,920.44)**	**(22,600.18)**	**(33,121.24)**	**(79,050.22)**
6	**Tax expense:**				
	Current tax	-	0.23	-	0.23
	Earlier year tax	-	-	-	-
	Deferred tax charge/(credit)	-	4,413.29	(8,328.36)	(17.00)
	Total tax expense	-	**4,413.52**	**(8,328.36)**	**(16.77)**
7	**Net Profit / (loss) after tax (5-6)**	**(3,920.44)**	**(27,013.70)**	**(24,792.88)**	**(79,033.45)**
8	**Other comprehensive income / (loss)**				
	Items that will not be reclassified to profit or loss	-	7.44	15.60	(24.73)
	Income tax relating to items that will not be reclassified to profit or loss	-	(8.10)	(3.89)	-
	Items that will be reclassified to profit or loss	(529.11)	289.19	(153.33)	98.38
	Income tax relating to items that will be reclassified to profit or loss	-	(48.02)	38.59	-
	Total other comprehensive income / (loss)	**(529.11)**	**240.51**	**(103.03)**	**73.65**
9	**Total comprehensive income / (loss) (7+8)**	**(4,449.55)**	**(26,773.19)**	**(24,895.91)**	**(78,959.80)**
10	Paid-up equity share capital (face value of ₹ 10 per equity share)				7,924.92
11	Instruments entirely equity in nature				25.00
12	Other equity				36,553.28
13	**Earning per share (EPS) (face value of ₹ 10 per equity share)**				
	- Basic (amount in ₹)	(4.82)	(38.97)	(37.73)	(117.77)
	- Diluted (amount in ₹)	(4.82)	(38.97)	(37.73)	(117.77)
	(EPS for the quarter ended are not annualised)				

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Satya MicroCapital Ltd. Noida

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Notes to the un-audited standalone financial results:

1 The above un-audited financial results for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on August 14, 2026, in accordance with requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The statutory auditors of the Company have carried out limited review of the aforesaid financial results.

2 These financial results have been prepared in accordance with Indian accounting standards prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder ("Ind AS") and the other accounting principles generally accepted in India, to the extent applicable.

3 Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) for the quarter ended June 30, 2026 are presented in below table:

S.no.	Particulars	Quarter ended June 30, 2026
1	Debt-equity ratio (no. of times)*	4.99
2	Debt service coverage ratio	Not applicable
3	Interest service coverage ratio	Not applicable
4	Outstanding redeemable preference shares (in numbers)- refer note (a)	Nil
5	Capital redemption reserve/debenture redemption reserve (₹ in Lakhs)	Nil
6	Net worth (₹ in Lakhs)****	42,812.92
7	Net profit after tax (₹ in Lakhs)	(3,920.44)
8	Earnings per share: Basic (not annualised)	(4.82)
	Diluted (not annualised)	(4.82)
9	Current ratio (no. of times)**	Not applicable
10	Long term debt to working capital (no. of times)**	Not applicable
11	Bad debts to account receivable ratio**	Not applicable
12	Current liability ratio (no. of times)**	Not applicable
13	Total debts to total assets***	0.80
14	Debtors turnover**	Not applicable
15	Inventory turnover**	Not applicable
16	Operating margin (%)**	Not applicable
17	Net profit margin (%) #	-28.36%
18	Sector specific equivalent ratios, as applicable:	
	a) GNPA (%) ##	4.73%
	b) NNPA (%) ###	1.89%
	c) CRAR (%) $	17.91%
	d) Provision Coverage Ratio (%) ^	61.06%

Notes:

a. The Company does not have any non- convertible redeemable preference shares/ non- convertible preference shares/ redeemable preference shares.

b. **Ratio computation :**

* Debt Equity ratio = (Debt securities+ Borrowing (other than debt securities)+ Subordinated liabilities)/Net worth

** The Company is registered under Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are not applicable.

*** Total debts to total assets = (Debt securities+ Borrowing(other than debt securities)+ Subordinated liabilities)/Total Assets

**** Net worth = Equity Share Capital + Other Equity + Instruments entirely equity in nature

\# Net Profit Margin = Profit after tax/ Total income

\## Gross NPA(%) = Gross NPA (Stage III) loan EAD/Gross total loan EAD. Exposure at default (EAD) includes loan balances and interest thereon. Stage-III loans has been determined as per IND AS 109.

\### Net NPA(%) = (Gross Stage III Loans EAD – Impairment loss allowance for stage III)/(Gross total loan EAD- Impairment loss allowance for stage III). Exposure at default (EAD) includes loan balances and interest thereon. Stage-III loans has been determined as per IND AS 109.

$ CRAR = Adjusted net worth/ Risk weighted assets, calculated as per RBI guidelines

^ Provision Coverage Ratio (%) = Expected credit loss on Stage III/Gross NPA (Stage III) loan EAD. Exposure at default (EAD) includes loan balances and interest thereon. Stage-III loans has been determined as per IND AS 109.

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4 Details of loans transferred /acquired during the quarter ended June 30, 2026 under the Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 dated November 28, 2025.

The Company has acquired certain loans which are not in default through direct assignment, details of which are given below:

Particular	NBFC-MFI Quarter ended June 30, 2026
Number of loan accounts acquired	715
Aggregate amount of loan purchased (₹ in Lakhs)	4,370.24
Sale consideration (₹ in Lakhs)	4,370.24
Weighted average remaining maturity (in months)	102.41
Weighted average holding period after origination (in months)	16.76
Retention of beneficial economic interest (MRR)	10%
Number of Transactions	1.00
Coverage of tangible security coverage	100%
Rating wise distribution of rated loans	-

5 The Company has not transferred any stressed loan during the quarter ended June 30, 2026.

6 a) Security Receipt's (SR's) held and recovery ratings assigned to such SR's by the credit rating agency **(₹ in lakhs)**

Particulars	Category of recovery ratings	As at June 30,2026
Security Receipts under trust floated by ARC's* (Trust floated by Prudent ARC Limited)	IVR RR2	28,840.06

b) Security Receipt's (SR's) held and recovery ratings assigned to such SR's by the credit rating agency: **(₹ in lakhs)**

Particulars	Category of recovery ratings	As at June 30,2026
Security Receipts under trust floated by ARC's* (Trust floated by Phoenix ARC Private Limited)	IND RR4	2,895.63

* The Company is holding impairment allowance of ₹ 4,097.25 lakhs as on June 30, 2026.

c) Security Receipt's (SR's) held and recovery ratings assigned to such SR's by the credit rating agency: **(₹ in lakhs)**

Particulars	Category of recovery ratings	As at June 30,2026
Security Receipts under trust floated by ARC's (Trust floated by CFM Asset Reconstruction Private Limited)	Yet to be rated within time lines as per Reserve Bank of India guidelines	10,534.83

7 The Company has not acquired any stressed loan during the quarter ended June 30, 2026.

8 The Company operate in a single reportable segment i.e., financing, which has similar risks and returns for the purpose of Ind AS 108- Operating Segments. The Company operate in single geographic segment i.e., domestic.

9 The listed secured non-convertible debentures of the Company aggregating to ₹ 50,066.94 lakhs as at June 30, 2026 are secured by way of exclusive charge on Book debts/Receivables hypothecated in favour of Debenture Trustee, with a security cover of 1.05 times or more as required under Information Memorandum/Debenture Trustee Deed, except in NCD bearing ISIN: INE982X07432, the company has entered into an additional arrangement for creation of alternate transaction security.

10 Following options were exercised during the period ended June 30, 2026 and equity shares were allotted as mentioned below:

ESOP Scheme	Number of equity shares
Satya ESOP 2018	500

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11 The Company has issued and allotted 32,03,487 equity shares at ₹ 86 per share worth ₹ 2,755 lakhs having face value of ₹ 10 each share and securities premium of ₹ 76 per share, vide allotment made on May 02,2026.

12 The Company has recognized a fair value gain of ₹ 2,201 lakhs on its investment in Satya Micro Housing Finance Private Limited (a subsidiary company), based on the valuation carried out by an independent valuer.

13 The Company's proportion of qualifying assets to total assets as at June 30, 2026 is 46.21%, which is lower than the minimum level of 60% as prescribed by the Reserve Bank of India (Non-Banking Financial Companies – Microfinance Institution) Directions, 2025 as amended. The Company's management is taking the corrective actions to meet the prescribed threshold. The Company has been granted the extension to comply with qualifying assets to total assets till March 31, 2027 by appropriate authority.

14 During the year end March 31,2026 the credit rating of the Company was ICRA BB / (Negative) ; CRISIL BB / (Watch Negative) ; and IND BB / (Negative) due to temporary factors . Management is actively engaging with lenders and expects no material impact on ongoing operations. Further, with ongoing capital raise planned, capital optimization and operational stability, the Company anticipates a positive trend in coming quarters.The Company is in the process to obtain revised credit rating.

15 During the year ended March 31, 2026 and during the quarter ended 30 June 2026, Company faced challenging industry environment due to over indebtedness of borrower, socio economic disruptions and internal challenges. Accordingly, it has incurred losses and is in breach of minimum qualifying asset criteria as stipulated by Reserve Bank of India, debt covenants, security cover etc. The Company is taking necessary actions to resolve the above challenges.

Further, the Company's Management has initiated various measures to strengthen the capital base, including infusion of additional equity, optimisation of operating costs, and improvement in collection efficiency. During the quarter ended 30 June 2026 the Company has issued and allotted 32,03,487 equity shares at ₹ 86 per share worth ₹ 2,755 lakhs having face value of ₹ 10 each share and securities premium of ₹ 76 per share, vide allotment made on May 02, 2026.

Based on these initiatives and projected improvements in business operations, management believes that the Company will be able to continue its operations in the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

16 The figures of previous quarter ended March 31,2026 represents the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial years, which were subject to limited review by the statutory auditors.

17 The comparative figures as disclosed in these results have been regrouped/reclassified, wherever necessary, to make them comparable to current period figures.

18 The above financial results are available on the stock exchange website (www.bseindia.com) and the website of the Company (www.satyamicrocapital.com).

SHARP & TANNAN CHARTERED ACCOUNTANTS ICAI Regn. No. 109982W

SATYA MicroCapital Ltd. Noida

For and on behalf of the Board of Directors of SATYA MicroCapital Limited

Vivek Tiwari
Chairman, Managing Director and CEO
DIN: 02174160

Place : Noida
Date : August 14, 2026