



सर्वे भवन्तु सुखिनः

SATYA MICROCAPITAL LIMITED

Policy on EMI Moratorium / Deferment of Interest COVID 19- Regulatory Package, March 2020

Version 1.1

November 2025

Brief background

To address and mitigate the burden of Debt Servicing owing to the COVID-19 pandemic and to ensure continuity of viable businesses, RBI vide its Circular BP.BC47/21.04.048/2019-20 dated March 27, 2020 and further Circular DOR.No.BP.BC.71/21.04.048/2019-20 dated May 23, 2020 announced regulatory measures applicable to all Commercial banks, AIFs, NBFC, HFC.

This Policy (V1.1) is the extension of the Policy approved by the Board of SATYA MicroCapital Limited (Company/SATYA) on March 27, 2020.

Applicability

The policy has been amended on RBI direction to extend the moratorium by another three months i.e. from June 1, 2020 to August 31, 2020, therefore, policy shall be effective from June 1, 2020. Any revisions in specific aspects of this policy may be communicated down the line and clear instructions will be issued to the staff regarding the implementation.

Eligibility

- Standard Accounts in the Company books as on March 01, 2020.

Moratorium

- The instalment and/or interest and EMI falling due from June 1, 2020 till the moratorium period specified by Company may be deferred for all eligible cases.
- The status of overdue prior to the moratorium shall continue.
- Interest shall continue to accrue on the outstanding portion of the loan during the moratorium period and hence there will be no overdue interest or delayed payment charges to be levied.
- The remaining tenor of the loan after the moratorium period specified by Company may be extended by additional number of months over and above the agreed tenure or as per the choice of the customer after the moratorium period within the agreed tenure.
- Penal interest will not be levied only for the EMI due during the moratorium period. This relaxation is applicable for the moratorium operating period only.
- No moratorium shall be extended to accounts which are NPA in the Company books as on March 1, 2020, accounts settled under Compromise and written off accounts.

Criteria that may be considered for providing above mentioned relief

- Issues in customer's business on account of manpower, demand, supply chain, procurement, manufacturing, sales, re-schedule or cancellation of orders, etc. on account of COVID-19 pandemic that will have an impact on profitability / cash flows.
- Other criteria that may be relevant based on case to case basis depending on the circumstances of the specific case based on the assessment by SATYA.

Moratorium benefits include

- i. Deferment for paying instalments from June 1, 2020 up-to August 31, 2020.
- ii. Not reporting to bureaus as defaulter during the moratorium period.
- iii. No penal and bounce charges for instalments pertaining to the moratorium period.

iv) Customers having overdues prior to March 1, 2020 may also request for moratorium, and such requests shall be considered by SATYA based on merits.

Implementation

- The Policy is as per RBI COVID-19 – Regulatory Package issued on May 23, 2020 and the same shall be valid for the period up to August 31, 2020 only.
- Company shall provide a moratorium for the period up to August 31, 2020 commencing from June 01, 2020 to its customers and accordingly **no collection shall be made from the customers availing moratorium during this period**. Further, moratorium interest for the said period can be capitalized on the request of the customer.
- Board will also review this on a monthly/ quarterly basis as it may deem fit so that relief targeted through regulatory package can be provided to the customers in its true spirit.
- In case of any revision in the timelines by Company, the Company shall follow RBI guidelines.
- All notifications will be made known through the official website of the company.

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