



# SATYA MicroCapital Ltd.

सर्वे भवन्तु सुखिनः

Date: December 30, 2025

To,  
**BSE LIMITED,**  
1st Floor, P.J Towers Dalal Street,  
Mumbai-400001

CC: Catalyst Trusteeship Limited  
Windsor, 6th Floor, Office No.604, C.S.T Road,  
Kalina, Santa Cruz (East), Mumbai 400098

Scrip Code: 958258\*, 958955, 958878, 958911, 973301, 973383, 973717, 973893, 973971, 974313\*, 975229, 975367, 975375, 975440, 975861, 975946

**Sub: Intimation in relation to revision in the ratings**

Dear Sir,

Pursuant to Regulation 51 & 55 read with Part B of Schedule III and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we would like to inform you that CRISIL Ratings Limited vide letter dated December 29, 2025, has revised the rating of Non-Convertible Debentures of the Company as follows:

S. No.	ISIN no	Script Code	Instrument/Facility/Product	Quantum (Rs. in Crores)	Previous Rating	Revised Rating
1.	INE982X07176	973383	Non-Convertible Debentures	80.00	Crisil	Crisil BB+/ Watch Negative
2.	INE982X08091	975229		49.00	BBB-	
3.	INE982X08109	975375		100.00		

The link for the above rating action is [https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/SatyaMicrocapitalLimited\\_December%2029%202025\\_RR\\_385941.html](https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/SatyaMicrocapitalLimited_December%2029%202025_RR_385941.html)

Request you to kindly take the same on your record.

For SATYA MicroCapital Limited

Choudhary Runveer Krishanan  
Company Secretary & Chief Compliance Officer

*\*Non-Convertible Debentures (NCDs) issued and listed under the scrip code 958258 (ISIN INE982X07267) and 974313 (ISIN -INE982X07341) were redeemed on December 31, 2024, and March 20, 2025, respectively and are under the process of delisting with BSE.*

Corporate Office : SATYA Tower, Plot No 7A, Sector 125, Noida, Uttar Pradesh-201301 Registered

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