



# SATYA MicroCapital Ltd.

सर्वे भवन्तु सुखिनः

Date: November 26, 2025

To,

**BSE LIMITED,  
1st Floor, P.J Towers Dalal Street,  
Mumbai-400001**

**CC: Catalyst Trusteeship Limited  
Windsor, 6th Floor, Office No.604, C.S.T Road,  
Kalina, Santa Cruz (East), Mumbai 400098**

**Scrip Code: 958258\*, 958955, 958878, 958911, 973301, 973383, 973717, 973893, 973971, 974313\*,  
975229, 975367, 975375, 975440, 975861, 975946**

**Sub: Intimation in relation to revision in the ratings**

Dear Sir,

Pursuant to Regulation 51 & 55 read with Part B of Schedule III and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we would like to inform you that India Ratings and Research Pvt Ltd vide its press release dated November 25, 2025 has revised the rating of Non-convertible Debentures of the Company w.r.t ISIN no-INE982X07432,script code-975861 as follows:

S. No.	Instrument/Facility/Product	Quantum (Rs. in Crores)	Previous Rating	Revised Rating
1.	Non-Convertible Debentures	207.50	IND BBB-/Negative	IND BB+/Stable

The link for the above rating action is <https://www.indiaratings.co.in/pressrelease/80211>

Request you to kindly take the same on your record.

**For SATYA MicroCapital Limited**

Choudhary Runveer Krishanan  
Company Secretary & Chief Compliance Officer

\*Non-Convertible Debentures (NCDs) issued and listed under the scrip code 958258 (ISIN INE982X07267) and 974313 (ISIN - INE982X07341) were redeemed on December 31, 2024, and March 20, 2025, respectively and are under the process of delisting with BSE.

**Corporate Office :** SATYA Tower, Plot No 7A, Sector 125, Noida, Uttar Pradesh-201301

**Registered Office :** 519, 5<sup>th</sup> Floor, DLF Prime Tower, Block- F, Okhla Phase-1, New Delhi-110020

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