



SATYA MicroCapital Ltd.

सर्वे भवन्तु सुखिनः

Date: November 21, 2025

To,
BSE LIMITED,
1st Floor, P.J Towers Dalal Street,
Mumbai-400001

CC: Catalyst Trusteeship Limited
Windsor, 6th Floor, Office No.604, C.S.T Road,
Kalina, Santa Cruz (East), Mumbai 400098

Scrip Code: 958258*, 958955, 958878, 958911, 973301, 973383, 973717, 973893, 973971, 974313*, 975229, 975367, 975375, 975440, 975861, 975946

Sub: Intimation in relation to revision in the ratings

Dear Sir,

Pursuant to Regulation 51 & 55 read with Part B of Schedule III and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we would like to inform you that ICRA Limited vide letter dated November 20, 2025, has revised the rating of Non-Convertible Debentures of the Company as follows:

S. No.	ISIN no	Script Code	Instrument/Facility/Product	Quantum (Rs. in Crores)	Previous Rating	Revised Rating
1.	INE982X07457	958955	Non-Convertible Debentures	28.50	ICRA BBB/ Negative	[ICRA] BBB- Rating watch with negative implications
2.	INE982X08034	958878		10.00		
3.	INE982X08042	958911		15.00		
4.	INE982X07143	973301		16.10		
5.	INE982X07218	973717		42.00		
6.	INE982X07234	973893		45.00		
7.	INE982X07283	973971		37.50		
8.	INE982X07416	975367		25.00		
9.	INE982X07424	975440		50.00		
10.	INE982X07440	975946		50.00		

The link for the above rating action is <https://www.icra.in/Rationale/ShowRationaleReport?Id=139102>

Request you to kindly take the same on your record and oblige us.

For SATYA MicroCapital Limited

Choudhary Runveer Krishanan
Company Secretary & Chief Compliance Officer
M.No: F7437

*Non-Convertible Debentures (NCDs) issued and listed under the scrip code 958258 (ISIN INE982X07267) and 974313 (ISIN - INE982X07341) were redeemed on December 31, 2024, and March 20, 2025, respectively and are under the process of delisting with BSE.

Corporate Office : SATYA Tower, Plot No 7A, Sector 125, Noida, Uttar Pradesh-201301

Registered Office : 519, 5th Floor, DLF Prime Tower, Block- F, Okhla Phase-1, New Delhi-110020

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