

Date: July 26, 2024

To,

Vardhman Trusteeship Pvt. Ltd.
Turner Morrison Building, Unit No. 15,
6 Lyons Range, Kolkata - 700001

CC: ICRA Limited

Dear Sir/Madam,

Re.: Quarterly Compliance Report for quarter ended June 30, 2024 in relation to the debentures issued by SATYA MicroCapital Limited (“the Company”) pursuant to the Debenture Trust Deed, as amended from time to time entered between the Company and Vardhman Trusteeship Pvt. Ltd.

In compliance of various disclosure requirements provided under Debenture Trust Deed entered into between SATYA MicroCapital Limited and Vardhman Trusteeship Pvt Ltd. We also refer to the applicable provisions of ‘Companies Act, 2013’, ‘Companies (Share Capital and Debenture) Rules 2014’, SEBI (Issue and Listing of Non-Convertible Securities) 2021, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable and ‘SEBI (Debenture Trustee) Regulations 1993’, as amended from time to time following is the required disclosure for the quarter ended June 30 2024:

Part I (General Requirements)

Sr. No.	Particulars	Issue No.1
1.	Issue Size (Rs. in crore)	30.00
2.	Public/Rights/ Privately Placed	Privately Placed Non-Convertible Debentures (NCDs)
3.	Listed/Unlisted	Unlisted
4.	Secured/Unsecured	Unsecured
5.	Credit Rating as on date state, revision if any and immediate previous ratings	ICRA BBB+/Stable
6.	Date of Opening of Issue	14-March-2022
7.	Date of Closure of Issue	14-March-2022
8.	Date of Allotment	14-March-2022
9.	Date of Dispatch of Bonds/Debentures/Credit of Bonds/Debentures to Bond / Debenture Holder’s Demat Account	16-March-2022
10.	CDSL/NSDL Letters to be Provided	Already provided at the time of submission of quarterly compliances for the quarter ended March 31, 2022 and June 30, 2022.
11.	Date of Execution of Debenture Trustee Agreement	14-March-2022

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India

E-mail : info@satyamicrocapital.com | Web : www.satyamicrocapital.com

CIN : U74899DL1995PLC068688 | Fax : (+91-11) 49724051 | Phone : (+91-11) 4972 4000

12.	Date of Execution of Trust Deed	14-March-2022
13.	Date of Registration with ROC (ROC Certificate to be provided)	Since the NCDs are unsecured hence registration of charge with ROC is Not Applicable.
14.	Form GNL 2, PAS 3 along with Information Memorandum/SDD/PAS 4 and PAS 5 along with challan filed with the Registrar of Companies, Confirmation of the said filing has been done within 30 days from the date of Information Memorandum.	Already provided at the time of submission of quarterly compliances for the quarter ended March 31, 2022 and June 30, 2022.
15.	Form PAS 5 along with Information Memorandum filed with SEBI along with acknowledgement receipt. Confirmation the said filing has been done within 30 days from the date of Information Memorandum.	Already provided at the time of submission of quarterly compliances for the quarter ended March 31, 2022 and June 30, 2022.
16.	Form MGT14 in respect of the shareholder and board resolution for issue of debentures along with challan filed with Registrar of Companies	Already provided at the time of submission of quarterly compliances for the quarter ended March 31, 2022 and June 30, 2022.
17.	Please attach an updated list of Debenture holders registered in the Register of Debenture Holders including Issue size, Name(s) of Debenture Holder, Address, Contact No. and email ID. In case no complaints have been received, a confirmation thereof.	<p>Updated List of Debenture Holders: Issue Size: Rs. 30 Crore Name of Debenture Holder: Northern Arc India Impact Trust</p> <p>Address: 10th Floor Phase 1 IIT Madras Research Park Kangam Village Taramani Chennai Tamil Nadu India 600113 Contact No.: 022 66687556 Email ID: PRATIK.KOTHARI@NORTHERNARC.COM</p> <p>We confirm that no complaints have been received i.r.o of NCDs during the quarter ended June 30, 2024.</p>
18.	Details of complaints/grievances	
	Complaints/Grievances pending for the previous quarter	NIL
	Complaints/Grievances pending for the current quarter	NIL
	Resolved/Unresolved	NIL
	No. of complaints pending at the end of Quarter (for more than 30 days)	NIL
	Reason and Step taken to resolve the pending complaints (if pending beyond 30 days of receipt of grievance)	N.A.
19.	Security and Insurance (Refer Note -1)	

Registered & Corporate Office

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India

E-mail : info@satyamicrocapital.com | Web : www.satyamicrocapital.com

CIN : U74899DL1995PLC068688 | Fax : (+91-11) 49724051 | Phone : (+91-11) 4972 4000

a.	The assets of the Company and of the guarantors, if any, which are available by way of security/cashflows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders (Furnished Yes/No)	Not Applicable, as the NCDs are unsecured.
b.	All the Insurance policies obtained are valid, enforceable and cover the risks as required under the Information Memorandum/Debenture Trust Deed and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid. Policy No. Coverage (Rs.) Period & expiry date Status of Endorsement	Not Applicable, as the NCDs are unsecured.
20.	Statutory Confirmation by the issuer	Refer Annexure B
Copies of the following information/documents (to be attached): -		
21.	Security cover Certificate along with the details to be certified by the appointed agencies of Vardhman Trusteeship Pvt. Ltd. (Note 2) (As per Annexure A)	Not Applicable, as the NCDs are unlisted and unsecured.
	Security cover ratio Required	Not Applicable, as the NCDs are unlisted and unsecured.
	Security cover ratio maintained	Not Applicable, as the NCDs are unlisted and unsecured.
22.	A statement of value of pledged securities- to be certified by the appointed agencies of Vardhman Trusteeship Pvt. Ltd. (Note -3)	Not Applicable as the NCDs are unsecured.
23.	A statement of value of Debt Service Reserve Account or any other form of security--to be certified by the appointed agencies of Vardhman Trusteeship Pvt. Ltd. (Note -4)	Not Applicable
24.	Net worth certificate of personal guarantors [if any]-- to be certified by the appointed agencies of Vardhman Trusteeship Pvt. Ltd. (Note -5)	Not Applicable as the NCDs are unlisted.
25.	Financials/value of corporate guarantor [If any] prepared on basis of audited financial statement etc. of the	Not Applicable

Registered & Corporate Office

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India

E-mail : info@satyamicrocapital.com | Web : www.satyamicrocapital.com

CIN : U74899DL1995PLC068688 | Fax : (+91-11) 49724051 | Phone : (+91-11) 4972 4000

	guarantors - to be certified by the appointed agencies of Vardhman Trusteeship Pvt. Ltd. (Note -6)	
26.	Valuation report and title search report for immovable and movable secured assets -to be certified by the appointed agencies of Vardhman Trusteeship Pvt. Ltd. (Note -7)	Not Applicable, as the NCDs are unsecured.
27.	<p>A one-time certificate from the statutory auditor of the Company with respect to the use of the proceeds raised through the issue of Debentures as and when such proceeds have been completely deployed toward the proposed end-uses:</p> <p>1) Periodical reports from lead bank regarding progress of the Project</p> <p>(i) In respect of utilization of funds during the implementation period of the project.</p>	Already provided at the time of submission of quarterly compliances for the quarter ended March 31, 2022.

Part-II (LODR Requirements): Not Applicable, since the NCDs are Unlisted.

This is for your information and records.

For **SATYA MicroCapital Limited**

Choudhary Runveer Krishanan
Company Secretary & Chief Compliance Officer

Registered & Corporate Office

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India

E-mail : info@satyamicrocapital.com | Web : www.satyamicrocapital.com

CIN : U74899DL1995PLC068688 | Fax : (+91-11) 49724051 | Phone : (+91-11) 4972 4000

Annexure B

The Issuer hereby declares the following: (below points which are not applicable, please mark as NA)

1. There are no default in payment of interest and redemption and any other monies.
2. There are no significant change in composition of Board of Directors.
3. All requisite information/documents indicated as per conditions precedent/subsequent in debenture document/s in respect of NCD are submitted from time to time.
4. There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures.
5. Company has submitted the pre-authorisation as per SEBI Master Circular dated 10.08.2021 bearing reference no SEBI/HO/DDHS/PoD1/P/CIR/2023/119 read with SEBI Master circular dated 31.03.2023 bearing reference no. SEBI/HO/DDHS-PoD1/P/CIR/2023/109, as amended and if there is any change in the provided bank details same will be shared within 1 working day as specified in the said circular.: **Not Applicable, as the NCDs are unlisted.**
6. Company has complied with the provisions of Companies Act, ~~Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange,~~ and trust deed and all other regulations issued by SEBI pertaining to debt issue from time to time.
7. Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company.
8. There is/are no Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the timelines within which the same shall be created. **Not Applicable, as the NCDs are unsecured.**
9. Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof has been furnished to Debenture Trustee/Debenture Holders.: **Not Applicable**
10. There is no amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company.
11. There are no changes in the nature and conduct of the business by the Company.
12. There are no Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any.
13. Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of these Debentures or in the due dates on which interest or redemption are payable, if any. **Nil**
14. Details of Corporate Debt Restructuring (if any); **Not Applicable**
15. Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable.: **Not Applicable**
16. Details of Fraud/default by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter: **Nil**
17. Details of one-time settlement with any bank/Any other Creditor (if any): **Not Applicable**

Registered & Corporate Office

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India

E-mail : info@satyamicrocapital.com | Web : www.satyamicrocapital.com

CIN : U74899DL1995PLC068688 | Fax : (+91-11) 49724051 | Phone : (+91-11) 4972 4000

18. Details of Reference to Insolvency or a petition (if any) filed by any creditor.: **Not Applicable**
19. We confirm that a functional website containing, amongst others, Email address for grievance redressal and other relevant details and Name of the debenture trustees with full contact details is maintained by the Company (**Furnished Yes/No**). : **Complied**
20. All information and reports including compliance reports filed by the Company (**Furnished Yes/No**).: **Complied**
21. The information, report, notices, call letters, circulars, proceedings, etc., concerning non-convertible securities (**Furnished Yes/No**).: **Complied**

For SATYA MicroCapital Limited

Choudhary Runveer Krishanan
Company Secretary & Chief Compliance Officer

Date: July 26, 2024
Place: New Delhi



Registered & Corporate Office

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India

E-mail : info@satyamicrocapital.com | Web : www.satyamicrocapital.com

CIN : U74899DL1995PLC068688 | Fax : (+91-11) 49724051 | Phone : (+91-11) 4972 4000

Annexure D**Name of Company: SATYA MICROCAPITAL LIMITED**Quarterly Compliance - Unlisted NCDs -
Statement on ISIN, payment on due dates & Credit rating As on 30-June-2024

Sr. No.	Consent Letter / Tranche Reference	Consent Letter/ Tranche Date	ISIN	Issue Size (per ISIN) Rs. In Crore	Private Placement/ Public Issue	Listed/ Unlisted	Secured / Unsecured	Interest (Net) Rs. In Lakhs]	Due date Interest payment	Principal	Due date of principal payment	Actual date of Interest payment	Actual date of principal payment	Amount of Defaulted or Delayed Principal/ Interest Outstanding (if any) (in Rs. Crore)	Date of information sharing with Credit Rating Agency in case of Default	Credit Rating Agency & Rating as on 30-June-2024
1	CL/MUM/21-22/DEB/58	23-Feb-22	INE982X08067	30.00	Private Placement	Unlisted	UnSecured	233.22	30/06/2024	NA	NA	29/06/2024	NA	NA	NA	ICRA-BBB+/Stable

For SATYA MicroCapital Limited

Choudhary Runveer Krishanan
Company Secretary & Chief Compliance Officer

Date: July 26, 2024