



# SATYA MicroCapital Ltd.

सर्वे भवन्तु सुखिनः

Date: April 30, 2024

To,  
**BSE Limited**  
1<sup>st</sup> Floor, P.J Towers  
Dalal Street, Mumbai 40001

**Scrip Code: 958258, 958955, 958878, 958911, 959792, 973235, 973283, 973295, 973301, 973383, 973717, 973893, 973971, 974172\*, 974260, 974262, 974312, 974313, 975229, 975367, 975375, 975440**

Dear Sir/Madam,

**Sub: Certificate on use of proceeds from issue of Non- Convertible Debentures (NCDs)**

Pursuant to provisions of Regulation 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29 2022, as amended, the Company hereby confirms that the proceeds raised through issuance of Non-Convertible Debentures (NCDs) listed on BSE Limited have been utilised for the purposes as disclosed in the Information Memorandum/ Placement Memorandum/Key Information Document/Debt Trust deed of respective issues and there are no material deviation in use of proceeds as compared to the objects of the issue of NCDs.

Statement indicating utilisation and Statement indicating deviation/ variation in the use of proceeds of issue of listed Non-convertible Debentures is enclosed as “**Annexure**”.

Kindly take the above information on record.

Thanking you,  
Yours faithfully,

For **SATYA MicroCapital Limited**

For SATYAMICROCAPITAL LIMITED

  
**CHOU DHAR**  
**Y RUNVEER**  
**KRISHANAN**  
Choudhary Runveer Krishanan  
Company Secretary & Chief Compliance Officer

Digitally signed  
by CHOU DHAR  
RUNVEER  
KRISHANAN  
Date: 2024.04.30  
14:39:15 +05'30'

CC: Catalyst Trusteeship Limited  
ICRA Limited; CRISIL Ratings Limited, Acuite Ratings & Research Limited

\*Non-Convertible Debentures (NCDs) issued and listed under the scrip code 974172 (ISIN INE982X07309) were redeemed on March 06, 2024, and are under the process of delisting with BSE

**Registered & Corporate Office**

**519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India**

**E-mail : info@satyamicrocapital.com | Web : www.satyamicrocapital.com**

**CIN : U74899DL1995PLC068688 | Fax : (+91-11) 49724051 | Phone : (+91-11) 4972 4000**



# SATYA MicroCapital Ltd.

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Annexure

## A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
SATYA MicroCapital Limited	INE982X08091 (Fresh Issuance of Rs. 25 crores)	Private Placement	Listed, Rated, Taxable, Unsecured, Subordinated Transferable, Redeemable, Fully Paid-Up, Non-Convertible Debentures	30-11-2023	Rs. 25,00,00,000 (Rupees Twenty-Five Crores)	Rs. 25,00,00,000 (Rupees Twenty-Five Crores)	No	N.A.	N.A.
SATYA MicroCapital Limited	INE982X08091 (Re-issuance of Rs. 24 crores under the existing ISIN INE982X08091)	Private Placement	Listed, Rated, Taxable, Unsecured, Subordinated Transferable, Redeemable, Fully Paid-Up, Non-Convertible Debentures	21-12-2023	Rs. 24,00,00,000 (Rupees Twenty-Four Crores)	Rs. 24,00,00,000 (Rupees Twenty-Four Crores)	No	N.A.	N.A.
SATYA MicroCapital Limited	INE982X07416	Private Placement	Listed, Rated, Secured, Unsubordinated, Transferable, Redeemable, Fully Paid-Up, Non-	02-02-2024	Rs. 25,00,00,000 (Rupees Twenty-Five Crores)	Rs. 25,00,00,000 (Rupees Twenty-Five Crores)	No	N.A.	N.A.

Registered & Corporate Office

FOR SATYA MICROCAPITAL LIMITED

(CHAUDHARY RUPAKRISHNAN)

M. No.: FCS 7437

Company Secretary & Chief Compliance Officer

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India

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# SATYA MicroCapital Ltd.

			Convertible Debentures						
SATYA MicroCapital Limited	INE982X08109 (Fresh Issuance of Rs. 25 crores)	Private Placement	Listed, Rated, Taxable, Unsecured, Subordinated Transferable, Redeemable, Fully Paid-Up, Non-Convertible Debentures	12-02-2024	Rs. 25,00,00,000 (Rupees Twenty-Five Crores)	Rs. 25,00,00,000 (Rupees Twenty-Five Crores)	No	N.A.	N.A.
SATYA MicroCapital Limited	INE982X08109 (Re-issuance of Rs. 15 crores under the existing INE982X08109)	Private Placement	Listed, Rated, Taxable, Unsecured, Subordinated Transferable, Redeemable, Fully Paid-Up, Non-Convertible Debentures	23-02-2024	Rs. 15,00,00,000 (Rupees Fifteen Crores)	Rs. 15,00,00,000 (Rupees Fifteen Crores)	No	N.A.	N.A.
SATYA MicroCapital Limited	INE982X07424	Private Placement	Fully Paid, Senior, Secured, Rated, Listed, Taxable, Redeemable, Transferable, Non-Convertible Debentures	February 28, 2024	Rs. 50,00,00,000 (Rupees Fifty Crores)	Rs. 50,00,00,000 (Rupees Fifty Crores)	No	N.A.	N.A.
SATYA MicroCapital Limited	INE982X08109 (Re-issuance of Rs. 15 crores under the existing INE982X08109)	Private Placement	Listed, Rated, Taxable, Unsecured, Subordinated Transferable, Redeemable, Fully Paid-Up, Non-Convertible Debentures	March 28, 2024	Rs. 15,00,00,000 (Rupees Fifteen Crores)	Rs. 15,00,00,000 (Rupees Fifteen Crores)	No	N.A.	N.A.

For SATYA MICROCAPITAL LIMITED

(CHOUHARY RUNVEER KUSHANAN)

M. No.: FCS 7487

Company Secretary & Chief Compliance Officer

Registered & Corporate Office

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# SATYA MicroCapital Ltd.

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सर्वे भद्रानु सुखिनः

## B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	SATYA MicroCapital Limited
Mode of fund raising	Private placement
Type of instrument	<ol style="list-style-type: none"> <li>1. Listed, Rated, Taxable, Unsecured, Subordinated, Transferable, Redeemable, Fully Paid-Up, Non-Convertible Debentures</li> <li>2. Listed, Rated, Taxable, Unsecured, Subordinated, Transferable, Redeemable, Fully Paid-Up, Non-Convertible Debentures</li> <li>3. Listed, Rated, Secured, Unsubordinated, Transferable, Redeemable, Fully Paid-Up, Non-Convertible Debentures</li> <li>4. Listed, Rated, Taxable, Unsecured, Subordinated, Transferable, Redeemable, Fully Paid-Up, Non-Convertible Debentures</li> <li>5. Listed, Rated, Taxable, Unsecured, Subordinated, Transferable, Redeemable, Fully Paid-Up, Non-Convertible Debentures</li> <li>6. Fully Paid, Senior, Secured, Rated, Listed, Taxable, Redeemable, Transferable, Non-Convertible Debentures</li> <li>7. Listed, Rated, Taxable, Unsecured, Subordinated, Transferable, Redeemable, Fully Paid-Up, Non-Convertible Debentures</li> </ol>
Date of raising funds	<ol style="list-style-type: none"> <li>1. 30-11-2023</li> <li>2. 21-12-2023</li> <li>3. 02-02-2024</li> <li>4. 12-02-2024</li> <li>5. 23-02-2024</li> <li>6. 28-02-2024</li> <li>7. 28-03-2024</li> </ol>
Amount raised	<ol style="list-style-type: none"> <li>1. Rs. 25,00,00,000 (Rupees Twenty-Five Crores)</li> <li>2. Rs. 24,00,00,000 (Rupees Twenty-Four Crores)</li> <li>3. Rs. 25,00,00,000 (Rupees Twenty-Five Crores)</li> <li>4. Rs. 25,00,00,000 (Rupees Twenty-Five Crores)</li> <li>5. Rs. 15,00,00,000 (Rupees Fifteen Crores)</li> <li>6. Rs. 50,00,00,000 (Rupees Fifty Crores)</li> <li>7. Rs. 15,00,00,000 (Rupees Fifteen Crores)</li> </ol>
Report filed for quarter ended	March 31, 2024
Is there a deviation/ variation in use of funds raised?	N.A.
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A.
If yes, details of the approval so required?	N.A.
Date of approval	N.A.
Explanation for the deviation/ variation	N.A.

For SATYA MICROCAPITAL LIMITED

(CHODHARY RUNVEER KRISHANAN)

M. No.:- FCS 432

Company Secretary & Chief Compliance Officer

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Comments of the audit committee after review	N.A
Comments of the auditors, if any	N.A
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	N.A

Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
N.A						

Deviation could mean:  
a. Deviation in the objects or purposes for which the funds have been raised.  
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For SATYA MICROCAPITAL LIMITED

  
(CHOUDHARY RUNVEER KRISHANAN)  
Name of signatory: **Choudhary Runveer Krishanan**  
Designation: **Company Secretary & Chief Compliance Officer**  
Date: **April 30, 2024**

CHOUHAR Y RUNVEER KRISHANAN  
Digitally signed by CHOUHAR Y RUNVEER KRISHANAN  
Date: 2024.04.30 14:39:35 +05'30'

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