

Date: May 30, 2024

**To**  
**Manager**  
**BSE Limited**  
**1<sup>st</sup> Floor, P.J. Towers,**  
**Dalal Street, Mumbai-400001**

**Scrip Code: 958258, 958955, 958878, 958911, 959792, 973235, 973283, 973295, 973301, 973383, 973717, 973893, 973971, 974172\*, 974260, 974262, 974312, 974313, 975229, 975367, 975375, 975440**

**Subject: Submission of Annual Secretarial Compliance Report as per Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended March 31, 2024**

Dear Sir,

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the Annual Secretarial Compliance Report issued for the financial year ended March 31, 2024.

Request you to please take above documents on record.

For **SATYA MicroCapital Limited**

Choudhary Runveer Krishanan  
Company Secretary & Chief Compliance Officer

CC: Catalyst Trusteeship Limited

*\*Non-Convertible Debentures (NCDs) issued and listed under the scrip code 974172 (ISIN INE982X07309) were redeemed on March 06, 2024, and are under the process of delisting with BSE*

**Registered & Corporate Office**

**519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India**

**E-mail : [info@satyamicrocapital.com](mailto:info@satyamicrocapital.com) | Web : [www.satyamicrocapital.com](http://www.satyamicrocapital.com)**

**CIN : U74899DL1995PLC068688 | Fax : (+91-11) 49724051 | Phone : (+91-11) 4972 4000**

# VINOD KOTHARI & COMPANY

Practicing Company Secretaries  
Nukleus, 501 & 501A, 5th floor, Salcon Rasvilas,  
District Centre, Saket, New Delhi – 110017  
Ph – +91 – 11 41315340  
email: [delhi@vinodkothari.com](mailto:delhi@vinodkothari.com)  
Web: [www.vinodkothari.com](http://www.vinodkothari.com)  
Unique Code – P1996WB042300

## Secretarial compliance report of SATYA MicroCapital Limited for the financial year ended March 31, 2024

We have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **SATYA MicroCapital Limited** (hereinafter referred to as ‘**Listed Entity**’ / ‘**Company**’) having its registered office at 519, 5th floor DLF Prime Towers, Okhla Industrial Area, Phase-1, Delhi - 110020. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our observations thereon.

Based on our verification of the Listed Entity’s books, papers, minutes books, forms and returns filed and other records maintained by the Listed Entity and also information provided by the Listed Entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that in our opinion, the Listed Entity has, during the review period covering the financial year ended on March 31, 2024 (‘**Review Period**’), complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:

We have examined:

- (a) all the documents and records made available to us and explanation provided by the Listed Entity,
- (b) the filings/ submissions made by the Listed Entity to the stock exchanges,
- (c) website of the Listed Entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this Report.

for the Review Period in respect of compliance with the provisions of:

**Kolkata:** 1006-1009, Krishna Building, 224 A.J.C. Bose Road, Kolkata – 700 017  
**Mumbai:** 403-406, 175 Shreyas Chambers, D.N. Road, Fort, Mumbai – 400001  
**Bengaluru:** 4, Union Street, Infantry Rd, Shivaji Nagar, Bengaluru, Karnataka 560001



(b) The Listed Entity has taken the following actions to comply with the observations made in previous reports:

<b>Sr. No.</b>	<b>Compliance Requirement (Regulations/ circulars / guidelines including specific clause)</b>	<b>Regulation/ circular no. relating to Listing Regulations</b>	<b>Deviations</b>	<b>Action taken by</b>	<b>Type of action</b>	<b>Details of violation</b>	<b>Fine amount</b>	<b>Observations/ remark of the PCS</b>	<b>Management response</b>	<b>Remarks</b>
Not Applicable										

II. Compliances related to resignation of statutory auditors from Listed Entities and its material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019:

Sr. no.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS
1	<b>Compliances with the following conditions while appointing/re-appointing an auditor</b>		
	<p>i. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter; or</p> <p>ii. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter as well as the next quarter; or</p> <p>iii. If the auditor has signed the limited review/ audit report for the first three quarters of a financial year, the auditor before such resignation, has issued the limited review/ audit report for the last quarter of such financial year as well as the audit report for such financial year.</p>	NA	The stipulations provided in the said SEBI Circular are not applicable to the Company, being a debt listed entity as the circular has been issued in terms of Reg. 30(2) and Reg. 36(5) of the Listing Regulations. In any case, there was no instance of appointment/ reappointment/ resignation of the statutory auditor during the Review Period.
2	<b>Other conditions relating to resignation of statutory auditor</b>		
	<p>i. Reporting of any concerns by Auditor with respect to the Listed Entity/<del>its material subsidiary</del> to the Audit Committee:</p> <p>a. In case of any concern with the management of the Listed Entity/<del>material subsidiary</del> such as non-availability of information/ non-cooperation by the management which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the Listed Entity and the Audit Committee shall receive such concern directly and</p>	NA	Same as above

Sr. no.	Particulars	Compliance Status (Yes/No/NA)	Observations/Remarks by PCS
	<p>immediately without specifically waiting for the quarterly Audit Committee meetings.</p> <p>b. In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents, have been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information/ explanation from the company, the auditor has informed the Audit Committee the details of information/ explanation sought and not provided by the management, as applicable.</p> <p>c. The Audit Committee / Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and the auditor.</p> <p>ii. Disclaimer in case of non-receipt of information: The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI / NFRA, in case where the Listed Entity/<del>its material subsidiary</del> has not provided information as required by the auditor.</p>		
3	The Listed Entity/ <del>its material subsidiary</del> has obtained information from the Auditor upon resignation, in the format as specified in Annexure-A in SEBI circular CIR/CFD/CMD1/114/2019 dated 18 <sup>th</sup> October 2019.	NA	Same as above

III. We hereby report that, during the Review Period the compliance status of the Listed Entity is appended as below:

Sr. no.	Particulars	Compliance Status (Yes/No/NA)	Observations/Remarks by PCS
1.	<p>Secretarial Standards:</p> <p>The compliances of the Listed Entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India.</p>	Yes	-
2.	Adoption and timely updation of the Policies:	Yes	-

Sr. no.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS
	<ul style="list-style-type: none"> <li>• All applicable policies under SEBI Regulations are adopted with the approval of the Board of Directors of the Listed Entity.</li> <li>• All the policies are in conformity with SEBI Regulations and have been reviewed &amp; updated as per the regulations /circulars /guidelines issued by SEBI.</li> </ul>	Yes	
3	<p>Maintenance and disclosure on website:</p> <ul style="list-style-type: none"> <li>• The Listed Entity is maintaining a functional website.</li> <li>• Timely dissemination of the documents/ information under a separate section on the website.</li> <li>• Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirect to the relevant document(s)/ section of the website.</li> </ul>	<p>Yes</p> <p>Yes</p> <p>NA</p>	<p>As per clause 1 of para A of Chapter VII of SEBI Master Circular for listing obligations and disclosure requirements for Non-convertible Securities, Securitized Debt Instruments and/ or Commercial Paper dated July 29, 2022, as amended, High Value Debt Listed Entities are not required to provide the web-links in corporate governance reports submitted under Regulation 27(2) at the end of the financial year.</p>
4	<p>Disqualification of Directors: None of the Directors of the Company are disqualified under section 164 of the Companies Act, 2013, as confirmed by the Listed Entity.</p>	Yes	<p>We have verified the same basis the declarations furnished by the directors, details of filing on MCA website and list of disqualified directors as uploaded by the Registrar of Companies from time to time.</p>

Sr. no.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS
5	<p>Details related to subsidiaries of the Listed Entity have been examined w.r.t:</p> <p>a. Identification of material subsidiary companies</p> <p>b. Disclosure requirement of material as well as other subsidiaries.</p>	<p>a. Yes</p> <p>b. Yes</p>	<p>There is no material subsidiary identified by the Company during the Review Period.</p>
6	<p>Preservation of Documents:</p> <p>The Listed Entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under the Listing Regulations.</p>	<p>Yes</p>	<p>We have verified the same basis the checking carried out on a sample basis.</p>
7	<p>Performance Evaluation:</p> <p>The Listed Entity has conducted performance evaluation of the Board, independent directors and the committees at the start of every financial year/ during the financial year as prescribed in SEBI Regulations</p>	<p>Yes</p>	<p>The Board took note of the performance evaluation in its meeting held on May 24, 2023.</p>
8	<p>Related Party Transactions ('RPTs'):</p> <p>a. The Listed Entity has obtained prior approval of Audit Committee for all RPTs; or</p> <p>b. The Listed Entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/ rejected by the Audit Committee, in case no prior approval has been obtained.</p>	<p>Yes</p>	<p>We have given our recommendation to the Company for further strengthening of controls with respect to RPTs.</p>
9	<p>Disclosure of events or information:</p> <p>The Listed Entity has provided all the required disclosure(s) under Regulation 51 along with Schedule III of Listing Regulations within the time limits prescribed thereunder.</p>	<p>Yes</p>	<p>-</p>
10	<p>Prohibition of Insider Trading:</p> <p>The Listed Entity is in compliance with the Regulation 3(5) &amp; 3(6) PIT Regulations.</p>	<p>Yes</p>	<p>-</p>
11	<p>Actions taken by SEBI or Stock Exchange(s), if any:</p>	<p>NA</p>	<p>No action has been taken against the Listed Entity / its Promoters /</p>



Sr. no.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS
	No action(s) has been taken against the Listed Entity/ its promoters/ directors/ subsidiaries either by SEBI or by the Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as provided under separate paragraph herein.		Directors / subsidiaries either by SEBI or by the stock exchanges under SEBI Regulations and circulars/ guidelines issued thereunder.
12	Additional non-compliances, if any:  No additional non-compliance observed for any SEBI regulation/ circular/guidance note etc.	NA	We did not come across any such instance.

#### Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the Management of the Listed Entity.
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Listed Entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the Listing Regulations and is neither an assurance as to the future viability of the Listed Entity nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Listed Entity.

For **Vinod Kothari & Company**  
Practising Company Secretaries  
**Unique Code: P1996WB042300**

NITU PODDAR Digitally signed by NITU  
PODDAR  
Date: 2024.05.30 16:56:39  
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**Nitu Poddar**  
**Partner**

**Membership No.: A37398**

**CP No.: 15113**

**UDIN: A037398F000495834**

**Peer Review Certificate No.: 4123/2023**

**Place: New Delhi**

**Date: 30.05.2024**