



SATYA MicroCapital Ltd.

सर्वे भवन्तु सुखिनः

Date: April 30, 2024

To
Manager
BSE Limited
1st Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Scrip Code: 958258, 958955, 958878, 958911, 959792, 973235, 973283, 973295, 973301, 973383, 973717, 973893, 973971, 974172*, 974260, 974262, 974312, 974313, 975229, 975367, 975375, 975440

Subject: Outcome of Board Meeting in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam

This is with reference to Regulation 51 read with Part B of schedule III, Regulation 52 and other applicable regulations of Listing Regulations, as amended, it is hereby intimated that the Board of Directors at its meeting held on April 30, 2024 has considered & approved the following:

1. Audited Standalone Financial Results for the quarter and financial year ended March 31, 2024.
2. Audited Consolidated Financial Results for the financial year ended period March 31, 2024.

Following documents are enclosed herewith:

1. Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2024 together with the audit report by M/s S.N. Dhawan & Co. LLP, Chartered Accountants, Statutory Auditors of the Company.
2. Audited Consolidated Financial Results of the Company for the financial year ended March 31, 2024 together with the audit report by M/s S.N. Dhawan & Co. LLP, Chartered Accountants, Statutory Auditors of the Company.
3. Declaration with respect to Auditors Report (Standalone & Consolidated) with un-modified Opinion;
4. Security Cover Certificate under regulation 54 of Listing Regulations.
5. Statement pursuant to regulation 52(7) & 52(7A) of Listing Regulations.
6. Disclosure of Related Party Transactions under regulation 23(9) of Listing Regulations.

Further, the Board of Directors of the Company considered and approved the fund raising by way of issuance of non-convertible securities amounting 15,000,000,000 (Rupees One Thousand Five Hundred Crores Only) in terms of laws, as applicable to the Company.

For SATYA MICROCAPITAL LIMITED

(CHOUDHARY RUNVEER KRISHANAN)

M. No.:- FCS 7437

Company Secretary & Chief Compliance Officer

Registered & Corporate Office

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India

E-mail : info@satyamicrocapital.com | Web : www.satyamicrocapital.com

CIN : U74899DL1995PLC068688 | Fax : (+91-11) 49724051 | Phone : (+91-11) 4972 4000



SATYA MicroCapital Ltd.


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The meeting of Board of Directors was commenced at 11:45 AM and concluded at 02:35P.M.

Request you to please take above documents on record.

Thanking you,
Yours faithfully,

For **SATYA MicroCapital Limited**


(CHIEF SECRETARY / RUNVEER KRISHANAN)

M. No.:- FCS 7437
Choudhary Runveer Krishanan
Company Secretary & Chief Compliance Officer

CC: Catalyst Trusteeship Limited
ICRA Limited; CRISIL Ratings Limited, Acuite Ratings & Research Limited

**Non-Convertible Debentures (NCDs) issued and listed under the scrip code 974172 (ISIN INE982X07309) were redeemed on March 06, 2024, and are under the process of delisting with BSE*



SATYA

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S.N. Dhawan & CO LLP

Chartered Accountants

Plot No 51-52, 2nd Floor
Udyog Vihar, Phase IV, Sector-18
Gurugram, Haryana 122016
India

Tel: +91 124 481 4444

Independent Auditor's Report on the Standalone Financial Results of Satya MicroCapital Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors
Satya MicroCapital Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the standalone financial results of Satya MicroCapital Limited ("the Company") for the year ended March 31, 2024 included in the accompanying "Statement of Financial Results for the quarter and year ended March 31, 2024" ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

- i. is presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder, Reserve Bank of India ('RBI') guidelines and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the standalone financial results

These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and total comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively



for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the standalone financial results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

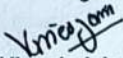
Other matter

The standalone financial results include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045


Vinesh Jain

Partner

Membership No.: 087701

UDIN: **24087701BKDA0H9197**



Place: Lucknow

Date: 30 April 2024

S.N. Dhawan & CO LLP

Chartered Accountants

Plot No 51-52, 2nd Floor
Udyog Vihar, Phase IV, Sector-18
Gurugram, Haryana 122016
India

Tel: +91 124 481 4444

Independent Auditor's Report on the Consolidated Financial Results of Satya MicroCapital Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors
Satya MicroCapital Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the consolidated financial results of **Satya MicroCapital Limited** ("the Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the year ended March 31, 2024 included in the accompanying 'Statement of financial results for the quarter and year ended March 31, 2024' ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditor on separate audited financial results of the subsidiary, referred to in Other matter section below, the Statement:

i. include the annual financial results of the following entities:

Holding Company

Satya MicroCapital Limited

Subsidiary

Satya Micro Housing Finance Private Limited

- ii. is presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder, Reserve Bank of India (RBI) guidelines and other accounting principles generally accepted in India, of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their reports referred to in "Other matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the consolidated financial results

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

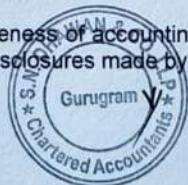
The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the consolidated financial results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated financial results, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other matter

We did not audit the financial results of the subsidiary whose financial results reflects total assets of Rs. 1,347.90 as at March 31, 2024, total revenue of Rs. 129.74 million, net loss after tax of Rs. 75.75 million, total comprehensive income of Rs. 75.77 million and net cash outflows/(inflows) of Rs. 18.88 million for the year ended March 31, 2024, as considered in the consolidated financial results. These financial results have been audited by other auditor whose reports have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in Auditor's Responsibility section above.

Our opinion on the consolidated financial results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045



Vinesh Jain
Partner

Membership No.: 087701

UDIN: 24087701BKDA011964

Place: Lucknow

Date: 30 April 2024



SATYA MicroCapital Ltd.

सर्वे भवन्तु सुखिनः

SATYA MicroCapital Limited
CIN : U74899DL1995PLC068688

Registered office : 519, 5th Floor, DLF Prime Towers, Okhla Industrial Area, Phase-I, New Delhi-110020

Website: www.satyamicrocapital.com; E-mail: cs@satyamicrocapital.com; Phone: 011-49724000

Statement of financial results for the quarter and year ended March 31, 2024

(₹ in million except EPS)

S.no.	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
		(Refer note 13)	(Un-audited)	(Refer note 13)	(Audited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations							
	Interest income	2,636.48	2,736.99	1,792.16	10,114.24	5,770.97	10,225.24	5,792.52
	Fees and commission income	327.70	377.76	346.86	1,107.50	491.88	1,107.50	491.88
	Net gain on derecognition of financial instruments under amortised cost category	684.62	65.13	466.16	1,362.95	1,044.64	1,381.69	1,044.64
	Total revenue from operations	3,648.80	3,179.88	2,605.18	12,584.69	7,307.49	12,714.43	7,329.04
2	Other income	49.63	29.70	17.01	153.87	52.97	154.64	56.00
3	Total income (1+2)	3,698.43	3,209.58	2,622.19	12,738.56	7,360.46	12,869.07	7,385.04
4	Expenses							
	Finance costs	1,480.90	1,411.56	873.36	5,260.12	2,972.21	5,273.50	2,972.21
	Net loss on fair value changes	41.31	9.64	6.95	31.91	6.95	31.91	6.95
	Impairment of financial instruments	450.89	419.43	242.82	1,313.65	721.31	1,321.97	722.05
	Employee benefits expenses	866.95	765.96	673.59	3,059.94	2,023.58	3,208.85	2,039.46
	Depreciation and amortisation expenses	43.91	33.77	25.01	125.75	76.99	136.96	77.11
	Other expenses	345.75	295.03	276.30	1,192.93	845.31	1,241.80	851.39
	Total expenses	3,229.71	2,935.39	2,098.03	10,984.30	6,646.35	11,214.99	6,669.17
5	Profit before share of the profit/(loss) of associate accounted for using the equity method (3-4)	468.72	274.19	524.16	1,754.26	714.11	1,654.08	715.87
6	Share of net loss of associate accounted for using the equity method	-	-	-	-	-	-	(0.06)
7	Profit before tax (5+6)	468.72	274.19	524.16	1,754.26	714.11	1,654.08	715.81
8	Tax expense:							
	Current tax	91.22	194.91	68.53	587.55	68.64	587.58	69.93
	Deferred tax charge/(credit)	27.06	(123.62)	65.42	(142.36)	115.03	(166.82)	114.60
	Total tax expense	118.28	71.29	133.95	445.19	183.67	420.76	184.53
9	Net profit after tax (7-8)	350.44	202.90	390.21	1,309.07	530.44	1,233.32	531.28
10	Other comprehensive income							
	Items that will not be reclassified to profit or loss	2.42	(15.88)	(6.24)	(17.60)	(6.46)	(17.60)	(6.46)
	Income tax relating to items that will not be reclassified to profit or loss	(0.61)	4.00	1.58	4.43	1.63	4.43	1.63
	Total other comprehensive income	1.81	(11.88)	(4.66)	(13.17)	(4.83)	(13.17)	(4.83)
11	Total comprehensive income (9+10)	352.25	191.02	385.55	1,295.90	525.61	1,220.15	526.45
	Net profit after tax attributable to:							
	Owners of the holding company						1,228.46	531.25
	Non-controlling interests						4.86	0.03
	Other comprehensive income attributable to:							
	Owners of the holding company						(13.17)	(4.83)
	Non-controlling interests						-	-
	Total comprehensive income attributable to:							
	Owners of the holding company						1,215.29	526.42
	Non-controlling interests						4.86	0.03
12	Paid-up equity share capital (face value of ₹ 10 per equity share)				656.45	593.20	656.45	593.20
13	Instruments entirely equity in nature				2.50	49.00	2.50	49.00
14	Other equity				9,597.27	7,730.39	9,504.27	7,720.16
15	Earning per share (EPS) (face value of ₹ 10 per equity share)							
	- Basic (amount in ₹)	5.47	3.17	7.58	20.91	10.56	19.70	10.57
	- Diluted (amount in ₹)	5.42	3.14	6.83	20.24	9.60	19.07	9.61



Registered and Corporate Office

519, 5th Floor, DLF Prime Towers, Okhla Industrial Area, Phase - 1, New Delhi -110020, India

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Registered office : 519, 5th Floor, DLF Prime Towers , Okhla Industrial Area, Phase-I, New Delhi-110020

Website: www.satyamicrocapital.com; E-mail: cs@satyamicrocapital.com ; Phone: 011-49724000

Statement of assets and liabilities as at March 31, 2024

Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	March 31, 2024 (Audited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
(₹ in million)				
ASSETS				
Financial assets				
Cash and cash equivalents	1,665.26	2,199.93	1,752.35	2,305.90
Bank balances other than cash and cash equivalents	4,413.49	2,092.55	4,413.49	2,092.55
Trade receivables	152.76	106.48	152.76	106.48
Loan portfolio	48,477.36	37,903.04	49,547.39	38,231.59
Investment	1,349.48	1,733.40	627.38	1,261.30
Other financial assets	1,544.55	1,225.08	1,565.21	1,229.17
	57,602.90	45,260.48	58,058.58	45,226.99
Non-financial assets				
Current tax assets (net)	145.63	139.53	147.72	141.44
Deferred tax assets (net)	97.84	-	123.59	1.29
Property, plant and equipment	326.45	159.65	339.64	160.45
Capital work-in-progress	895.95	612.12	895.95	612.12
Goodwill	-	-	39.44	39.44
Intangible assets	5.23	0.20	5.23	0.20
Other non-financial assets	626.60	410.06	631.21	410.50
	2,097.70	1,321.56	2,182.78	1,365.44
TOTAL ASSETS	59,700.60	46,582.04	60,241.36	46,592.43
LIABILITIES AND EQUITY				
Liabilities				
Financial liabilities				
Derivative financial instruments	38.86	6.95	38.86	6.95
Trade payables	-	-	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	0.53	-	0.53
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	333.26	100.84	337.31	103.46
Debt securities	10,112.69	10,360.69	10,112.69	10,360.69
Borrowings (other than debt securities)	33,455.35	25,142.47	34,046.05	25,142.47
Subordinated liabilities	3,550.15	1,160.89	3,550.15	1,160.89
Other financial liabilities	1,587.69	1,205.30	1,600.80	1,205.86
	49,078.00	37,977.67	49,685.86	37,980.85
Non-financial liabilities				
Current tax liabilities (net)	128.81	-	128.81	-
Provisions	72.23	69.34	75.39	69.85
Deferred tax liabilities (net)	-	48.95	-	48.95
Other non-financial liabilities	165.34	113.49	168.64	115.84
	366.38	231.78	372.84	234.64
Equity				
Equity share capital	656.45	593.20	656.45	593.20
Instruments entirely equity in nature	2.50	49.00	2.50	49.00
Other equity	9,597.27	7,730.39	9,504.27	7,720.16
Equity attributable to equity holders of the holding company	10,256.22	8,372.59	10,163.22	8,362.36
Non-controlling interest	-	-	19.44	14.58
	10,256.22	8,372.59	10,182.66	8,376.94
TOTAL LIABILITIES AND EQUITY	59,700.60	46,582.04	60,241.36	46,592.43



Registered and Corporate Office

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India

E-mail : info@satyamicrocapital.com | Web : www.satyamicrocapital.com

CIN : U74899DL1995PLC068688 | Fax : (+91-11) 49724051 | Phone : (+91-11) 4972 4000



SATYA MicroCapital Ltd.

सर्वे भवन्तु सुखिनः

SATYA MicroCapital Limited
CIN : U74899DL1995PLC068688

Registered office : 519, 5th Floor, Prime Towers , Okhla Industrial Area, Phase-I, New Delhi-110020

Website: www.satyamicrocapital.com; E-mail:cs@satyamicrocapital.com ; Phone:011-49724000

Statement of Cash flows for the year ended March 31, 2024

(₹ in million)

Particulars	Standalone		Consolidated	
	For year ended March 31, 2024	For year ended March 31, 2023	For year ended March 31, 2024	For year ended March 31, 2023
	(Audited)	(Audited)	(Audited)	(Audited)
Cash flow from operating activities				
Profit before tax	1,754.26	714.11	1,654.08	715.81
Adjustments for:				
Depreciation and amortisation	116.49	69.09	120.18	69.15
Depreciation of right-of-use asset	9.26	7.90	16.78	7.90
Share based payment to employees	14.12	16.13	14.12	16.13
Interest expense for leasing arrangements	2.26	2.04	3.46	2.04
Impairment of financial instruments	1,316.15	721.31	1,324.47	722.05
Net loss on fair value changes	31.91	6.95	31.91	6.95
Loss/(profit) on sale of property plant and equipment	1.61	1.41	1.61	1.41
Unrealised exchange fluctuation loss (net)	76.14	-	76.14	-
Net gain on derecognition of financials instruments under amortised cost category	(1,362.95)	(1,044.64)	(1,381.69)	(1,044.64)
Operating profit before working capital changes	1,959.25	494.30	1,861.06	496.80
Movements in working capital:				
Increase/(decrease) in trade payable and other financial liabilities	601.52	840.10	606.88	843.28
Increase/(decreases) in other non-financial liabilities	51.85	40.09	52.80	42.44
Increase/(decreases) in provisions	(14.71)	26.30	(12.06)	33.27
(Increase)/decrease in bank balances other than cash and cash equivalents	(2,320.94)	1,122.34	(2,320.94)	1,122.34
(Increase)/decrease in trade receivables	(46.28)	(33.08)	(46.28)	(33.08)
(Increase)/decrease in loan portfolio	(11,624.49)	(15,463.01)	(12,374.29)	(15,792.30)
(Increase)/decrease in other financial assets	1,043.48	389.82	1,045.65	385.73
(Increase)/decrease in other non-financial assets	(216.54)	(123.75)	(220.71)	(124.19)
Cash used in operations	(10,566.86)	(12,706.89)	(11,407.89)	(13,025.71)
Income-tax paid	(464.84)	(162.00)	(465.05)	(169.34)
Net cash used in operating activities (A)	(11,031.70)	(12,868.89)	(11,872.94)	(13,195.05)
Cash flow from investing activities				
Purchase of property, plant and equipment and capital work-in-progress	(574.31)	(713.54)	(585.99)	(753.81)
Proceeds from derecognition of property, plant and equipment	13.07	1.08	13.07	1.08
Purchase of investment	(250.00)	(1,730.08)	-	(1,258.20)
Proceeds from investment	370.44	43.04	370.44	43.04
Net cash used in investing activities (B)	(440.80)	(2,399.50)	(202.48)	(1,967.89)
Cash flow from financing activities				
Proceeds from issue of share capital (including premium and net of issue expenses)	573.62	2,308.19	571.46	2,308.71
Proceeds from debt securities	2,228.70	6,634.51	2,228.70	6,634.51
Repayment of debt securities	(2,476.70)	(1,559.28)	(2,476.70)	(1,559.28)
Proceeds from borrowings other than debt securities	26,371.20	21,047.65	27,106.29	21,047.65
Repayment of borrowings other than debt securities	(18,134.47)	(12,241.72)	(18,278.84)	(12,241.72)
Proceeds from subordinated liabilities	2,490.00	10.66	2,490.00	10.66
Repayment of subordinated liabilities	(100.75)	-	(100.75)	-
Payment of lease liabilities	(13.77)	(10.13)	(18.29)	(10.13)
Net cash from financing activities (C)	10,937.83	16,189.88	11,521.87	16,190.40
Net increase / (decrease) in cash and cash equivalents (A + B + C)	(534.67)	921.49	(553.55)	1,027.46
Cash and cash equivalents at the beginning of the year	2,199.93	1,278.44	2,305.90	1,278.44
Cash and cash equivalents at the end of the year	1,665.26	2,199.93	1,752.35	2,305.90
Components of cash and cash equivalents as at the end of the year				
Cash on hand	16.56	16.63	16.56	17.27
Balance with banks - on current accounts	1,613.69	2,183.30	1,700.78	2,288.63
Deposits with original maturity of less than 3 months	35.01	-	35.01	-
Total cash and cash equivalents	1,665.26	2,199.93	1,752.35	2,305.90



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Notes to the audited financial results:

- The above financial results for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on April 30, 2024, in accordance with requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The results for the year ended March 31, 2024 have been audited by the statutory auditors of the Company.
- These financial results have been prepared in accordance with Indian accounting standards prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder ("Ind AS") and the other accounting principles generally accepted in India, to the extent applicable.
- Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) for the year ended March 31, 2024 are presented in below table:

S.no.	Particulars	Standalone		Consolidated	
		Year ended March 31, 2024	Year ended March 31, 2023	Year ended March 31, 2024	Year ended March 31, 2023
1	Debt-equity ratio (no. of times)*	4.59	4.38	4.69	4.38
2	Debt service coverage ratio	Not applicable	Not applicable	Not applicable	Not applicable
3	Interest service coverage ratio	Not applicable	Not applicable	Not applicable	Not applicable
4	Outstanding redeemable preference shares (in numbers)- refer note (a)	Nil	Nil	Nil	Nil
5	Capital redemption reserve/debenture redemption reserve (₹ in million)	Nil	Nil	Nil	Nil
6	Net worth (₹ in million)	10,256.22	8,372.59	10,163.22	8,362.36
7	Net profit after tax (₹ in million)	1,309.07	530.44	1,233.32	531.28
8	Earnings per share: Basic (not annualised)	20.91	10.56	19.70	10.57
	Diluted (not annualised)	20.24	9.60	19.07	9.61
9	Current ratio (no. of times)**	Not applicable	Not applicable	Not applicable	Not applicable
10	Long term debt to working capital (no. of times)**	Not applicable	Not applicable	Not applicable	Not applicable
11	Bad debts to account receivable ratio**	Not applicable	Not applicable	Not applicable	Not applicable
12	Current liability ratio (no. of times)**	Not applicable	Not applicable	Not applicable	Not applicable
13	Total debts to total assets***	0.79	0.79	0.79	0.79
14	Debtors turnover**	Not applicable	Not applicable	Not applicable	Not applicable
15	Inventory turnover**	Not applicable	Not applicable	Not applicable	Not applicable
16	Operating margin (%)**	Not applicable	Not applicable	Not applicable	Not applicable
17	Net profit margin (%) #	10.28%	7.21%	9.58%	7.19%
18	Sector specific equivalent ratios, as applicable:				
a)	GNPA (%) ##	2.16%	1.29%	Not applicable	Not applicable
b)	NNPA (%) ###	0.99%	0.47%	Not applicable	Not applicable
c)	CRAR (%) \$	22.16%	19.23%	Not applicable	Not applicable
d)	Provision Coverage Ratio (%) ^	86.83%	84.52%	Not applicable	Not applicable

Notes:

- The Company does not have any non-convertible redeemable preference shares/ non-convertible preference shares/ redeemable preference shares.
- Ratio computation :
 - * Debt Equity ratio = (Debt securities+ Borrowing (other than debt securities)+ Subordinated liabilities)/Net worth
 - ** The Company is registered under Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are not applicable.
 - *** Total debts to total assets = (Debt securities+ Borrowing/other than debt securities)+ Subordinated liabilities)/Total Assets
 - ## Net Profit Margin = Profit after tax/ Total income
 - ### Gross NPA(%) = Gross NPA (Stage III) loan EAD/Gross total loan EAD. Exposure at default (EAD) includes loan balances and interest thereon. Stage-III loans has been determined as per IND AS 109.
 - #### Net NPA(%) = (Gross Stage III Loans EAD - Impairment loss allowance for stage III)/(Gross total loan EAD- Impairment loss allowance for stage III)
 - \$ CRAR = Adjusted net worth/ Risk weighted assets, calculated as per RBI guidelines
 - ^ Provision Coverage Ratio (%) = Expected credit loss/Gross NPA (Stage III) loan EAD
- Disclosure pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021, the following table sets forth details of loans not in default assigned through direct assignment during the quarter and year ended March 31, 2024:

Particular	Standalone	
	NBFC-MFI Quarter ended March 31, 2024	NBFC-MFI Year ended March 31, 2024
Number of loan accounts assigned	187,576	384,892
Aggregate amount of loan assigned (₹ in million)	6,201.43	12,486.02
Sale consideration (₹ in million)	6,201.43	12,486.02
Weighted average remaining maturity (in months)	16.98	17.61
Weighted average holding period after origination (in months)	NA	NA
Retention of beneficial economic interest (MRR)	10%	10%
Number of Transactions	3	10
Coverage of tangible security coverage	-	-
Rating wise distribution of rated loans	Unrated	Unrated

- The Company has not transferred any stressed loan during the quarter and year ended March 31, 2024.
- The Company has not acquired any stressed loan during the quarter and year ended March 31, 2024.



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7 Security Receipt's (SR's) held and recovery ratings assigned to such SR's by the credit rating agency (₹ in million)

Particulars	Category of recovery ratings	As at March 31, 2024
Security Receipts under trust floated by ARC's*	Yet to be rated within time lines as per Reserve Bank of India guidelines	627.38

* The Company is holding impairment allowance of ₹ 263.48 million as on March 31, 2024.

- 8 The Company operate in a single reportable segment i.e., financing, which has similar risks and returns for the purpose of Ind AS 108- Operating Segments. The Company operate in single geographic segment i.e., domestic.
- 9 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 10 During the quarter ended March 31, 2024, the Company has issued 1,590,283 shares on rights issue basis at a price of ₹ 355 each having a face value of ₹ 10 each and a premium of ₹ 345 each aggregating to ₹ 564.55 million.

11 The listed secured non-convertible debentures of the Company aggregating to ₹ 5,071.98 million as at March 31, 2024 are secured by way of exclusive charge on Book debts/Receivables hypothecated in favour of Debenture Trustee, with a security cover of 1.10 times or more as required under Information Memorandum/Debenture Trustee Deed.

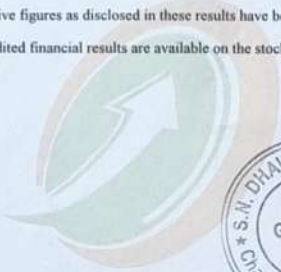
12 Following options were exercised during the year ended March 31, 2024 and equity shares were allotted as mentioned below:

ESOP Scheme	Number of equity shares
Satya ESOP 2018	193,227


13 The figures of last quarters ended March 31, 2024 and March 31, 2023 represents the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial years, which were subject to limited review by the statutory auditors.

14 The comparative figures as disclosed in these results have been regrouped/reclassified, wherever necessary, to make them comparable to current period figures.

15 The above audited financial results are available on the stock exchange website (www.bseindia.com) and the website of the Company (www.satyamicrocapital.com).



For and on behalf of the Board of Directors of
SATYA MicroCapital Limited


Vivek Tiwari
Managing Director, CEO and CIO
DIN: 02174160



Place: Lucknow
Date : April 30, 2024

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Date: April 30, 2024

To
Manager
BSE Limited
1st Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Scrip Code: 958258, 958955, 958878, 958911, 959792, 973235, 973283, 973295, 973301, 973383, 973717, 973893, 973971, 974172*, 974260, 974262, 974312, 974313, 975229, 975367, 975375, 975440

Reg: Declaration with respect to Auditors Report (Standalone & Consolidated) with un-modified Opinion

Dear Sir/Madam

Pursuant to Regulation 52 (3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). We hereby declare that M/s. S.N. Dhawan & Co. LLP, Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the Audited (Standalone & Consolidated Financial Results) for the Financial Year ended on March 31, 2024.

Request you to please take above documents on record.

Thanking you,
Yours faithfully,

For SATYA MicroCapital Limited

SATYA MICROCAPITAL LIMITED


(CHOWDARY RUNVEER KRISHANAN)

M. No.:- FCS 7437
Choudhary Runveer Krishanan
Company Secretary & Chief Compliance Officer

CC: Catalyst Trusteeship Limited
ICRA Limited; CRISIL Ratings Limited, Acuite Ratings & Research Limited

*Non-Convertible Debentures (NCDs) issued and listed under the scrip code 974172 (ISIN INE982X07309) were redeemed on March 06, 2024, and are under the process of delisting with BSE

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Date: April 30, 2024

To

Manager
BSE Limited
1st Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Scrip Code: 958258, 958955, 958878, 958911, 959792, 973235, 973283, 973295, 973301, 973383, 973717, 973893, 973971, 974172^A, 974260, 974262, 974312, 974313, 975229, 975367, 975375, 975440

Subject: Disclosure pursuant to Regulation 54 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015

Dear Sir,

Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master circular SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023, as amended, please find enclosed herewith the statement on security cover available for listed non-convertible debt securities as at March 31, 2024.

You are requested to take the same on your record.

Thanking you,
Yours faithfully,

For **SATYA MicroCapital Limited**
For SATYA MICROCAPITAL LIMITED


(CHOUHARY RUNVEER KRISHANAN)

Choudhary Runveer Krishanan
Company Secretary & Chief Compliance Officer

CC: Catalyst Trusteeship Limited
ICRA Limited; CRISIL Ratings Limited, Acuite Ratings & Research Limited

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S.N. Dhawan & CO LLP

Chartered Accountants

Plot No 51-52, 2nd Floor
Udyog Vihar, Phase IV, Sector-18
Gurugram, Haryana 122016
India

Tel: +91 124 481 4444

Independent Auditor's Report on Security Cover and Compliance with Covenants as at March 31, 2024 under Regulation 54, 56(1) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Regulation 15(1)(t) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 and SEBI Master circular SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 (as amended) for submission to the Debenture Trustee and Stock Exchange ("the BSE Limited").

To

The Board of Directors
SATYA MicroCapital Limited
519, 5th Floor, DLF Prime Tower,
Okhla Industrial Area, Phase-I,
New Delhi-110020

1. This Report is issued in accordance with the terms of our engagement letter dated October 20, 2023 with SATYA MicroCapital Limited (the "Company").
2. We S.N. Dhawan & CO LLP, Chartered Accountants are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement showing 'Security Cover as per the terms of Information Memorandum/offer document and Debenture Trust Deed and Compliance with Covenants' for the listed Non-Convertible Debt Securities as at March 31, 2024 (the "Statement") which has been prepared by the Company from the audited financial statements and other relevant records and documents maintained by the Company as at and for the year ended March 31, 2024 pursuant to the requirements of the Regulation 54, 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Regulation 15(1)(t) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 and SEBI Master circular SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 (as amended) ("the SEBI Regulations") and has been initialled by us for identification purpose only.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with covenants as prescribed in the Information Memorandum/offer document and Debenture Trust Deed.

Auditor's Responsibility

5. Pursuant to the requirements of the SEBI Regulations, it is our responsibility to provide a limited assurance as to whether:

(a) the Company has maintained security cover ratio as per the terms of the Information Memorandum/offer document and Debenture Trust Deed; and



- (b) the Company is in compliance with covenants as mentioned in the Information Memorandum/offer document and Debenture Trust Deed as indicated in the Statement.
6. We have audited the financial statements of the Company for the year ended March 31, 2024 and issued an unmodified audit opinion vide our reports dated April 30, 2024. Our audit of financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India.
 7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI and the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 in so far as applicable for the purpose of this Certificate, which includes the concepts of test checks and materiality. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
 8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
 9. Our scope of work did not involve us performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results included in the Statement. We have not performed an audit, the objective of which would be the expression of an opinion on the financial information, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
 10. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - a) We have reviewed the audited financial statements of the Company as at and for the year ended March 31, 2024.
 - b) Traced and agreed the principal amount of the Debentures outstanding as at March 31, 2024 to the audited financial information of the Company as referred to in paragraph 10(a) above.
 - c) Obtained and read the particulars of security cover required to be provided in respect of Debentures as indicated in the Debenture Trust Deed and the Information Memorandum/offer document and noted the security cover percentage required to be maintained by the Company in respect of debentures and compared it with the information furnished in Part A of the Statement.
 - d) Traced the value of assets indicated in Part A of the Statement to the audited financial information as referred to in paragraph 10(a) above, and other relevant records maintained by the Company.
 - e) Examined and verified the arithmetical accuracy of the computation of security cover indicated in Part A of the Statement.
 - f) With respect to compliance with financial covenants included in the Part B of the Statement, we have performed following procedures:
 - i. Compared the financial covenants computed by the management as at March 31, 2024 with the requirements stipulated in the Debenture Trust Deed and information memorandum/offer



document to verify whether such covenants are in compliance with the requirements of the Debenture Trust Deed and information memorandum/offer document.

- ii. Performed necessary inquiries with the management regarding any instances of non-compliance with financial covenants or communications received from the Trustee indicating any breach of covenants as at and for the year ended March 31, 2024.
 - g) With respect to covenants other than those mentioned in paragraph 10(f) above, the management has represented and confirmed that the Company has complied with all the other covenants including affirmative, informative, and negative covenants, as prescribed in the Information Memorandum/offer document and Debenture Trust Deed, as at and for the year ended March 31, 2024 except for the covenants where due date has not passed as on date of this certificate. We have solely relied on the same.
 - h) Performed necessary inquiries with the Management and obtained necessary representations.
11. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

Conclusion

12. Based on the procedures performed by us, as referred to in paragraph 10 above and according to the information and explanations and representations provided to us on which we have placed our reliance for the purpose of our conclusion, nothing has come to our attention that causes us to believe that
- a) The Company has not maintained security cover as per the terms of the information memorandum/offer document and Debenture Trust deed and
 - b) The Company is not in compliance with all the covenants as mentioned in the Debenture Trust Deed and Information Memorandum/offer document as on March 31, 2024.

Restriction on Use

13. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Stock Exchange and Debenture Trustee and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045


Vinesh Jain
Partner
Membership No.: 087701
UDIN: 24087701BKDAOG7704



Place: Lucknow
Date: 30 April 2024



SATYA MicroCapital Ltd.

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Part B: Compliance with covenants in respect of the listed Redeemable Non- Convertible Debentures as on March 31, 2024

S. No.	ISIN	Facility	Date of Trust deed	Covenant Description	Compliance (Y/N)	If no, reasons for non-compliance
1	INE982X07267	NCD	04-Sep-18 and Amendment to Trust Deed dated 07-Mar-19, 08-Jun-20 and 26-May-22	Covenants as per clause 9.1, 9.2 & 9.3 of Debenture Trust Deed and Clause 7.3 of Information Memorandum	Y	N/A
2	INE982X07184	NCD	20-Aug-19 and amendment to Trust Deed dated 25-Aug-21	Covenants as per clause 10.1, 10.2 & 10.3 of Debenture Trust Deed and clause 7.3 of Information Memorandum	Y	N/A
3	INE982X08034#	NCD	08-Jul-19	Covenants as per clause 3.3, 3.4, 3.5 & 3.6 of Debenture Trust Deed and clause 8.3, 8.4, 8.5 & 8.6 of Information Memorandum	Y	N/A
4	INE982X08042#	NCD	01-Aug-19	Covenants as per clause 3.3, 3.4, 3.5 & 3.6 of Debenture Trust Deed and clause 8.3, 8.4, 8.5 & 8.6 of Information Memorandum	Y	N/A
5	INE982X07093	NCD	17-Jul-20	Covenants as per clause 3.4, 3.5, 3.6 & 3.7 of Debenture Trust Deed and clause 7.3 of Information Memorandum	सु Y विनः	N/A
6	INE982X07135	NCD	14-Jun-21	Covenants as per Clause 3.3, 3.4 & 3.6 of Debenture Trust Deed and clause 8.3, 8.4, 8.5 & 8.6 of Information Memorandum	Y	N/A
7	INE982X07150	NCD	23-Jun-21	Covenants as per clause 3.4, 3.5, 3.6 & 3.7 of Debenture Trust Deed and Clause 7.3 of Information Memorandum	Y (Refer note 1)	N/A
8	INE982X07168	NCD	23-Jun-21	Covenants as per clause 3.4, 3.5, 3.6 & 3.7 of Debenture Trust Deed and Clause 7.3 of Information Memorandum	Y (Refer note 1)	N/A

Registered and Corporate Office

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SATYA MicroCapital Ltd.

9	INE982X07143	NCD	सर्वे भवन्तु सुखिनः 23-Jun-21	Covenants as per clause 3.4, 3.5, 3.6 & 3.7 of Debenture Trust Deed and Clause 7.3 of Information Memorandum	Y (Refer note 1)	N/A
10	INE982X07176	NCD	10-Aug-21	Covenants as per clause 1.12, 2.5.1, 2.5.2 & 2.5.3 of Debenture Trust Deed and Clause 7.3 of Information Memorandum	Y	N/A
11	INE982X07218	NCD	12-Jan-22	Covenants as per clause 1.12, 2.5.1, 2.5.2 & 2.5.3 of Debenture Trust Deed and clause 7.3 of Placement Memorandum	Y	N/A
12	INE982X07234	NCD	29- Mar- 22	Covenants as per clause 3.4, 3.5, 3.6 & 3.7 of Debenture Trust Deed and Clause 7.3 of Information Memorandum	Y	N/A
13	INE982X07283	NCD	23- May- 22	Covenants as per clause 3.4, 3.5, 3.6 & 3.7 of Part-A and clause 2.3, 2.4, 2.5 & 2.6 of Part-B of Debenture Trust Deed and clause 7.3 of Placement Memorandum.	Y	N/A
14	INE982X07317	NCD	28 -Sep- 22	Covenants as per clause 3.3 & 3.4, Schedule VI, Schedule VIII, Schedule IX & Schedule X of Debenture Trust Deed and Annexure-B of Placement Memorandum	Y	N/A
15	INE982X07325	NCD	28-Sep-22	Covenants as per clause 3.3 & 3.4, Schedule VI, Schedule VIII, Schedule IX & Schedule X of Debenture Trust Deed and Annexure-B of Placement Memorandum	Y सुखिनः	N/A
16	INE982X07333	NCD	19-Oct-22	Covenants as per clause 3.3 & 3.4, Schedule VII, Schedule IX, Schedule X & Schedule XI of Debenture Trust Deed and clause 7.3 of Placement Memorandum	Y	N/A
17	INE982X07341	NCD	19-Oct-22	Covenants as per clause 3.3, 3.4, Schedule VII, Schedule IX, Schedule X & Schedule XI of Debenture Trust Deed and clause 7.3 of Placement Memorandum	Y	N/A
18	INE982X08091#	NCD	30-Nov-23 executed for issuance of Rs. 25 crores & 20-Dec-23 executed for	Covenants as per clause 9.3, 9.4, 9.5, 9.6, 9.7 & 9.8 of Debenture Trust Deeds and Section 3 of Key Information documents.	Y	N/A

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SATYA MicroCapital Ltd.

			सर्वे भवन्तु सुखिनः re-issuance of Rs. 24 crores under the existing ISIN INE982X08091			
19	INE982X07424	NCD	27-Feb-24	Covenants as per clause 10.3, 10.4, 10.5 & 10.6 of Debenture Trust Deed and Section 3 of Key Information Document.	Y	N/A
20	INE982X07416	NCD	1-Feb-24	Covenants as per clause 3.3, 3.4, Schedule VII, Schedule IX, Schedule X & Schedule XI of Debenture Trust Deed and Section 4 of Key Information Document.	Y	N/A
21	INE982X08109#	NCD	09-Feb-24 executed for issuance of Rs. 25 crores, 22-Feb-24 executed for re-issuance of Rs. 15 crores under the existing ISIN INE982X08109 & 27-Mar-24 executed for re-issuance of Rs. 15 crores under the existing ISIN INE982X08109	Covenants as per clause 9.3, 9.4, 9.5, 9.6, 9.7 & 9.8 of Debenture Trust Deeds and Section 3 of Key Information Documents.	Y	N/A

Unsecured debentures.

Note:

1. As per clause 2.6(iii) of Part B of Debenture Trust Deed, the Company shall at all times maintain the ratio of Loan Loss reserve over Portfolio At Risk greater than 90 days plus restructured loans of greater than 100%, however this condition was deviated as on March 31, 2024. The Company has requested for waiver letter from NCD holder and in reply to that NCD holder has confirmed vide Reservation of Rights letter that no action will be taken for the covenant breaches until March 31, 2024.



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SATYA MicroCapital Ltd.

सर्वे भवन्तु सुखिनः

Date: April 30, 2024

To,
BSE Limited
1st Floor, P.J Towers
Dalal Street, Mumbai 40001

Scrip Code: 958258, 958955, 958878, 958911, 959792, 973235, 973283, 973295, 973301, 973383, 973717, 973893, 973971, 974172*, 974260, 974262, 974312, 974313, 975229, 975367, 975375, 975440

Dear Sir/Madam,


Sub: Certificate on use of proceeds from issue of Non- Convertible Debentures (NCDs)

Pursuant to provisions of Regulation 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29 2022, as amended, the Company hereby confirms that the proceeds raised through issuance of Non-Convertible Debentures (NCDs) listed on BSE Limited have been utilised for the purposes as disclosed in the Information Memorandum/ Placement Memorandum/Key Information Document/Debt Trust deed of respective issues and there are no material deviation in use of proceeds as compared to the objects of the issue of NCDs.

Statement indicating utilisation and Statement indicating deviation/ variation in the use of proceeds of issue of listed Non-convertible Debentures is enclosed as “**Annexure**”.

Kindly take the above information on record.

Thanking you,
Yours faithfully,

For **SATYA MicroCapital Limited**
For SATYAMICROCAPITAL LIMITED

(**CHOUHARY RUNVEER KRISHANAN**)
Choudhary Runveer Krishanan
Company Secretary & Chief Compliance Officer

CC: Catalyst Trusteeship Limited
ICRA Limited; CRISIL Ratings Limited, Acuite Ratings & Research Limited

**Non-Convertible Debentures (NCDs) issued and listed under the scrip code 974172 (ISIN INE982X07309) were redeemed on March 06, 2024, and are under the process of delisting with BSE*

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SATYA MicroCapital Ltd.

सर्वे भवन्तु सुखिना

Annexure

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
SATYA MicroCapital Limited	INE982X08091	Private Placement	Listed, Rated, Taxable, Unsecured, Subordinated Transferable, Redeemable, Fully Paid-Up, Non-Convertible Debentures	30-11-2023	Rs. 25,00,00,000 (Rupees Twenty-Five Crores)	Rs. 25,00,00,000 (Rupees Twenty-Five Crores)	No	N.A.	N.A.
SATYA MicroCapital Limited	INE982X08091	Private Placement	Listed, Rated, Taxable, Unsecured, Subordinated Transferable, Redeemable, Fully Paid-Up, Non-Convertible Debentures	21-12-2023	Rs. 24,00,00,000 (Rupees Twenty-Four Crores)	Rs. 24,00,00,000 (Rupees Twenty-Four Crores)	No	N.A.	N.A.
SATYA MicroCapital Limited	INE982X07416	Private Placement	Listed, Rated, Secured, Unsubordinated, Transferable, Redeemable, Fully Paid-Up, Non-	02-02-2024	Rs. 25,00,00,000 (Rupees Twenty-Five Crores)	Rs. 25,00,00,000 (Rupees Twenty-Five Crores)	No	N.A.	N.A.

Registered & Corporate Office

FOR SATYA MICROCAPITAL LIMITED

(CHANDRANATH RUPAKRISHNAN)

M. No.: FCS 7437

Company Secretary & Chief Compliance Officer

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India

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SATYA MicroCapital Ltd.

			Convertible Debentures						
SATYA MicroCapital Limited	INE982X08109 (Fresh Issuance of Rs. 25 crores)	Private Placement	Listed, Rated, Taxable, Unsecured, Subordinated Transferable, Redeemable, Fully Paid-Up, Non-Convertible Debentures	12-02-2024	Rs. 25,00,00,000 (Rupees Twenty-Five Crores)	Rs. 25,00,00,000 (Rupees Twenty-Five Crores)	No	N.A.	N.A.
SATYA MicroCapital Limited	INE982X08109 (Re-issuance of Rs. 15 crores under the existing INE982X08109)	Private Placement	Listed, Rated, Taxable, Unsecured, Subordinated Transferable, Redeemable, Fully Paid-Up, Non-Convertible Debentures	23-02-2024	Rs. 15,00,00,000 (Rupees Fifteen Crores)	Rs. 15,00,00,000 (Rupees Fifteen Crores)	No	N.A.	N.A.
SATYA MicroCapital Limited	INE982X07424	Private Placement	Fully Paid, Senior, Secured, Rated, Listed, Taxable, Redeemable, Transferable, Non-Convertible Debentures	February 28, 2024	Rs. 50,00,00,000 (Rupees Fifty Crores)	Rs. 50,00,00,000 (Rupees Fifty Crores)	No	N.A.	N.A.
SATYA MicroCapital Limited	INE982X08109 (Re-issuance of Rs. 15 crores under the existing INE982X08109)	Private Placement	Listed, Rated, Taxable, Unsecured, Subordinated Transferable, Redeemable, Fully Paid-Up, Non-Convertible Debentures	March 28, 2024	Rs. 15,00,00,000 (Rupees Fifteen Crores)	Rs. 15,00,00,000 (Rupees Fifteen Crores)	No	N.A.	N.A.

For SATYA MICROCAPITAL LIMITED

(CHAUDHARY RUNVEER KUSHANAN)

M. No.: FCS 7487

Company Secretary & Chief Compliance Officer

Registered & Corporate Office

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India

E-mail : info@satyamicrocapital.com | Web : www.satyamicrocapital.com

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SATYA MicroCapital Ltd.

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सर्वे भद्रानु सुखिनः

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	SATYA MicroCapital Limited
Mode of fund raising	Private placement
Type of instrument	<ol style="list-style-type: none"> 1. Listed, Rated, Taxable, Unsecured, Subordinated, Transferable, Redeemable, Fully Paid-Up, Non-Convertible Debentures 2. Listed, Rated, Taxable, Unsecured, Subordinated, Transferable, Redeemable, Fully Paid-Up, Non-Convertible Debentures 3. Listed, Rated, Secured, Unsubordinated, Transferable, Redeemable, Fully Paid-Up, Non-Convertible Debentures 4. Listed, Rated, Taxable, Unsecured, Subordinated, Transferable, Redeemable, Fully Paid-Up, Non-Convertible Debentures 5. Listed, Rated, Taxable, Unsecured, Subordinated, Transferable, Redeemable, Fully Paid-Up, Non-Convertible Debentures 6. Fully Paid, Senior, Secured, Rated, Listed, Taxable, Redeemable, Transferable, Non-Convertible Debentures 7. Listed, Rated, Taxable, Unsecured, Subordinated, Transferable, Redeemable, Fully Paid-Up, Non-Convertible Debentures
Date of raising funds	<ol style="list-style-type: none"> 1. 30-11-2023 2. 21-12-2023 3. 02-02-2024 4. 12-02-2024 5. 23-02-2024 6. 28-02-2024 7. 28-03-2024
Amount raised	<ol style="list-style-type: none"> 1. Rs. 25,00,00,000 (Rupees Twenty-Five Crores) 2. Rs. 24,00,00,000 (Rupees Twenty-Four Crores) 3. Rs. 25,00,00,000 (Rupees Twenty-Five Crores) 4. Rs. 25,00,00,000 (Rupees Twenty-Five Crores) 5. Rs. 15,00,00,000 (Rupees Fifteen Crores) 6. Rs. 50,00,00,000 (Rupees Fifty Crores) 7. Rs. 15,00,00,000 (Rupees Fifteen Crores)
Report filed for quarter ended	March 31, 2024
Is there a deviation/ variation in use of funds raised?	N.A.
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A.
If yes, details of the approval so required?	N.A.
Date of approval	N.A.
Explanation for the deviation/ variation	N.A.

For SATYA MICROCAPITAL LIMITED

(CHODHARY RUNVEER KRISHANAN)

M. No.:- FCS 7437

Company Secretary & Chief Compliance Officer

Registered & Corporate Office

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India

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CIN : U74899DL1995PLC068688 | Fax : (+91-11) 49724051 | Phone : (+91-11) 4972 4000



SATYA MicroCapital Ltd.

Comments of the audit committee after review	N.A
Comments of the auditors, if any	N.A
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	N.A

Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
N.A						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For SATYA MICROCAPITAL LIMITED

(CHOUDHARY RUNVEER KRISHANAN)

Name of signatory: Choudhary Runveer Krishanan
Designation: Company Secretary & Chief Compliance Officer
Date: April 30, 2024

Registered & Corporate Office

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India

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SATYA MicroCapital Ltd.

सर्वे भवन्तु सुखिनः

Date: April 30, 2024

To
Manager
BSE Limited
1st Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Scrip Code: 958258, 958955, 958878, 958911, 959792, 973235, 973283, 973295, 973301, 973383, 973717, 973893, 973971, 974172*, 974260, 974262, 974312, 974313, 975229, 975367, 975375, 975440

Subject: Disclosure of related party transactions for the half year ended March 31, 2024

Dear Sir/Madam

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transaction for the half year ended March 31, 2024.

Request you to please take above documents on record.

Thanking you,
Yours faithfully,

For SATYA MicroCapital Limited


(CHOUDHARY RUNVEER KRISHANAN)
M. No.:- FCS 7437
Company Secretary & Chief Compliance Officer
Choudhary Runveer Krishanan
Company Secretary & Chief Compliance Officer

CC: Catalyst Trusteeship Limited
ICRA Limited; CRISIL Ratings Limited, Acuite Ratings & Research Limited

**Non-Convertible Debentures (NCDs) issued and listed under the scrip code 974172 (ISIN INE982X07309) were redeemed on March 06, 2024, and are under the process of delisting with BSE*

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SATYA MicroCapital Limited

Disclosure of related party transaction for the half year ended March 31, 2024

(₹ in million)

Sl No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counter party			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loan, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest rate (%)	Tenure	Secured/Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)	
1	SATYA MicroCapital Limited	AAACT2834L	Mr. Vivek Tiwari	AEYPT2745P	Managing director, Chief Executive Officer and Chief Information Officer	Remuneration	(33.19)	(33.19)	-	-									
2	SATYA MicroCapital Limited	AAACT2834L	GOJO & Company, Inc.	AAHCG6962D	Holding Company	Any other transaction	-	-	-	-									
3	SATYA MicroCapital Limited	AAACT2834L	Koelish Marketing Solution Pvt Ltd	AAHCK2971N	Entities in which KMP and their relatives have significant influence	Any other transaction	-	-	-	-									
4	SATYA MicroCapital Limited	AAACT2834L	Ms. Vandna Tiwari	AJYPT9498G	Relative of Key Managerial Personnel	Any other transaction	0	-	-	-									
5	SATYA MicroCapital Limited	AAACT2834L	Dr. Ratnesh Tiwari	AREPT0430C	Relative of Key Managerial Personnel	Any other transaction	0	-	-	-									
6	SATYA MicroCapital Limited	AAACT2834L	GOJO & Company, Inc.	AAHCG6962D	Holding Company	Any other transaction	-	-	(610.00)	(627.66)					Debt securities	11.75%	3 Years	Unsecured	Working capital
7	SATYA MicroCapital Limited	AAACT2834L	GOJO & Company, Inc.	AAHCG6962D	Holding Company	Interest paid	(128.78)	(128.78)	(17.67)	(90.72)									
8	SATYA MicroCapital Limited	AAACT2834L	Satya Shakti Foundation	ABECS7811H	Entities in which KMP and their relatives have significant influence	Any other transaction	(9.22)	(9.22)	-	-									
9	SATYA MicroCapital Limited	AAACT2834L	Credentia Finclusion Private Limited	AAJCC8682J	Entities in which KMP and their relatives have significant influence	Any other transaction	(15.15)	(15.15)	15.15	-									
10	SATYA MicroCapital Limited	AAACT2834L	Credentia Finclusion Private Limited	AAJCC8682J	Entities in which KMP and their relatives have significant influence	Any other transaction	(23.19)	(23.19)	-	-									
11	SATYA MicroCapital Limited	AAACT2834L	Credentia Finclusion Private Limited	AAJCC8682J	Entities in which KMP and their relatives have significant influence	Interest received	0.50	0.50	-	-									
12	SATYA MicroCapital Limited	AAACT2834L	Satya Employee Welfare Trust	AAWTS9436L	Entities in which KMP and their relatives have significant influence	Any other transaction	1.91	1.91	25.89	23.98									
13	SATYA MicroCapital Limited	AAACT2834L	Ananya Finance For Inclusive Growth Private Limited	AAHCA8023D	Entities in which KMP and their relatives have significant influence	Any other transaction	0.00	0.00	-	-									
14	SATYA MicroCapital Limited	AAACT2834L	Ananya Finance For Inclusive Growth Private Limited	AAHCA8023D	Entities in which KMP and their relatives have significant influence	Any other transaction	14.33	14.33	11.50	-									
15	SATYA MicroCapital Limited	AAACT2834L	Ananya Finance For Inclusive Growth Private Limited	AAHCA8023D	Entities in which KMP and their relatives have significant influence	Any other transaction	0.30	0.30	0.87	-									
16	SATYA MicroCapital Limited	AAACT2834L	Ananya Finance For Inclusive Growth Private Limited	AAHCA8023D	Entities in which KMP and their relatives have significant influence	Any other transaction	-	-	-	-									
17	SATYA MicroCapital Limited	AAACT2834L	Ananya Finance For Inclusive Growth Private Limited	AAHCA8023D	Entities in which KMP and their relatives have significant influence	Any other transaction	(0.76)	(0.76)	-	(0.76)									
18	SATYA MicroCapital Limited	AAACT2834L	Ananya Finance For Inclusive Growth Private Limited	AAHCA8023D	Entities in which KMP and their relatives have significant influence	Any other transaction	14.25	14.25	14.25	-									
19	SATYA MicroCapital Limited	AAACT2834L	Ananya Finance For Inclusive Growth Private Limited	AAHCA8023D	Entities in which KMP and their relatives have significant influence	Any other transaction	(15.47)	(15.47)	(15.47)	-									

[Handwritten Signature]



SATYA MicroCapital Limited

Disclosure of related party transaction for the half year ended March 31, 2024

(₹ in million)

Sl No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counter party			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loan, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments	
	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest rate (%)	Tenure	Secured/Unsecured
20	SATYA MicroCapital Limited	AAACT2834L	Ms. Vandita Kaul	AHVP0430G	Chief Financial Officer	Remuneration	(5.94)	(5.94)	-	-							
21	SATYA MicroCapital Limited	AAACT2834L	Mr. Choudhary Runveer Krishnanan	AUHPK0712E	Company Secretary	Remuneration	(4.32)	(4.32)	-	-							
22	SATYA MicroCapital Limited	AAACT2834L	Mr. Choudhary Runveer Krishnanan	AUHPK0712E	Company Secretary	Any other transaction	(0.60)	(0.60)	1.20	-							
23	SATYA MicroCapital Limited	AAACT2834L	Mr. Girijesh Tiwari	AXOPT7444A	Relative of Key Managerial Personnel	Remuneration	(1.55)	(1.55)	-	-							
24	SATYA MicroCapital Limited	AAACT2834L	Satya Micro Housing Finance Private Limited	AACCE0925B	Subsidiary Company	Investment	-	-	722.10	722.10							
25	SATYA MicroCapital Limited	AAACT2834L	Satya Micro Housing Finance Private Limited	AACCE0925B	Subsidiary Company	Any other transaction	0.28	0.28	0.04	-							
26	SATYA MicroCapital Limited	AAACT2834L	Satya Micro Housing Finance Private Limited	AACCE0925B	Subsidiary Company	Any other transaction	8.22	8.22	1.85	-							
27	SATYA MicroCapital Limited	AAACT2834L	Dr. Deepali Pant Joshi	ABWPI8239M	Independent Director	Any other transaction	(3.49)	(3.49)	-	(2.10)							
28	SATYA MicroCapital Limited	AAACT2834L	Mr. CP Mohan	AGKPP3859L	Independent Director	Any other transaction	(3.31)	(3.31)	-	(2.10)							
29	SATYA MicroCapital Limited	AAACT2834L	Mr. Naveen Surya	AGMPS2055B	Independent Director	Any other transaction	(3.40)	(3.40)	-	(2.10)							
30	SATYA MicroCapital Limited	AAACT2834L	Dr. Ratnesh Tiwari	AREPT0430C	Non- Executive Director	Any other transaction	(0.93)	(0.93)	-	-							
31	SATYA MicroCapital Limited	AAACT2834L	Mr. Sanjay Gandhi	AAEPG2091F	Nominee Director	Any other transaction	(0.93)	(0.93)	-	-							
32	SATYA MicroCapital Limited	AAACT2834L	Mr. Taejun Shin	ZZZZZ9999Z	Nominee Director	Any other transaction	(0.57)	(0.57)	-	-							
33	SATYA MicroCapital Limited	AAACT2834L	Ms. Surekha Marandi	ADLPM8673P	Independent Director	Any other transaction	(3.49)	(3.49)	-	(2.10)							
34	SATYA MicroCapital Limited	AAACT2834L	Gojo & Company	AAHCG6962D	Holding Company	Any other transaction	380.28	380.28	-	-							
35	SATYA MicroCapital Limited	AAACT2834L	Koshish Marketing Solutions Private Limited	AAHCK2971N	Entities in which KMP and the	Any other transaction	118.15	118.15	-	-							
36	SATYA MicroCapital Limited	AAACT2834L	Mr. Vivek Tiwari	AEYPT2745P	Managing director, Chief Executive Officer	Any other transaction	24.85	24.85	-	-							
37	SATYA MicroCapital Limited	AAACT2834L	Vandana Tiwari	AJYPT9498G	Relative of Key Managerial Personnel	Any other transaction	8.88	8.88	-	-							
38	SATYA MicroCapital Limited	AAACT2834L	Dr. Ratnesh Tiwari	AREPT0430C	Non- Executive Director	Any other transaction	8.52	8.52	-	-							
39	SATYA MicroCapital Limited	AAACT2834L	Girijesh Tiwari	AXOPT7444A	Relative of Key Managerial Personnel	Any other transaction	3.55	3.55	-	-							
40	SATYA MicroCapital Limited	AAACT2834L	Koshish Sustainable Solutions Private Limited	AAGCK0540C	Entities in which KMP and the	Any other transaction	1.78	1.78	-	-							
41	SATYA MicroCapital Limited	AAACT2834L	Sadluna Tiwari	AORPT9043F	Relative of Key Managerial Personnel	Any other transaction	1.78	1.78	-	-							
42	SATYA MicroCapital Limited	AAACT2834L	Vandita Kaul	AHVP0430G	Chief Financial Officer	Any other transaction	0.16	0.16	-	-							
43	SATYA MicroCapital Limited	AAACT2834L	Mr. Choudhary Runveer Krishnanan	AUHPK0712E	Company Secretary	Any other transaction	0.11	0.11	-	-							
44	SATYA MicroCapital Limited	AAACT2834L	Satya Micro Housing Finance Private Limited	AACCE0925B	Subsidiary Company	Any other transaction	125.08	125.08	-	125.08							
45	SATYA MicroCapital Limited	AAACT2834L	Satya Micro Housing Finance Private Limited	AACCE0925B	Subsidiary Company	Any other transaction	0.63	0.63	-	-							

[Handwritten Signature]



SATYA MicroCapital Limited

Disclosure of related party transaction for the half year ended March 31, 2024

(₹ in million)

Sl No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counter party			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loan, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments	
	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest rate (%)	Tenure
46	Satya Micro Housing Finance Private Limited	AACCE0925B	Anjali Singh	JJWPS2046J	Company Secretary	Remuneration	(0.33)	(0.33)	-	-						
47	Satya Micro Housing Finance Private Limited	AACCE0925B	Ankit Tiwari	ARWPT2119E	Chief Compliance Officer	Remuneration	(0.99)	(0.99)	-	-						
48	Satya Micro Housing Finance Private Limited	AACCE0925B	Mahesh Shrivlingappa Payannavar	AADPP9830A	Independent Director	Any other transaction	(0.42)	(0.42)	-	-						
49	Satya Micro Housing Finance Private Limited	AACCE0925B	Sohil Sahi	AXAPS6146C	Nominee Director	Any other transaction	(0.10)	(0.10)	-	-						
50	Satya Micro Housing Finance Private Limited	AACCE0925B	Mr. CP Mohan	AGKPP3859L	Independent Director	Any other transaction	(0.78)	(0.78)	-	-						
51	Satya Micro Housing Finance Private Limited	AACCE0925B	Dr. Ratnesh Tiwari	AREPT0430C	Director	Any other transaction	(0.60)	(0.60)	-	-						

