

Date: January 17, 2024

To,
BSE Limited
1st Floor, P.J Towers
Dalal Street, Mumbai 40001

Scrip Code: 958258, 958955, 958878, 958911, 959792, 973009, 973235, 973283, 973295, 973301, 973383, 973717, 973893, 973946, 973964, 973971, 974172, 974260, 974262, 974312, 974313, 975229

Subject: Report on Corporate Governance under Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 27 (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Report on Corporate Governance for the quarter ended December 31, 2023.

Please be noted that Company is filing the above intimation being a **‘high value debt listed entity’**.

Request you to take the above on record.

For **SATYA MicroCapital Limited**

CHOU DHAR Digitally signed by
CHOU DHARY
Y RUNVEER RUNVEER KRISHANAN
Date: 2024.01.17
KRISHANAN 12:16:31 +05'30'

Choudhary Runveer Krishanan
Company Secretary & Chief Compliance Officer

Encl: as above

Registered & Corporate Office

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India

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CIN : U74899DL1995PLC068688 | Fax : (+91-11) 49724051 | Phone : (+91-11) 4972 4000

Format of report on Corporate Governance to be submitted by a listed entity on quarterly basis

1. Name of Listed Entity: **SATYA MicroCapital Limited**
2. Quarter ending: **December 31, 2023**

I. Composition of Board of Directors

T it le (M r / M s)	Name of the Director	PAN^{\$} & DIN	Category &	Initial Date of Appoin tment	Dat e of Re- app oin tme nt	Dat e of Ce ssa tion	Ten ure *	Date of Birth	No. Of directo rship in listed entities includi ng this listed entity¹	No of Indepen dent Directorship in listed entities including this listed entity¹	Number of membershi ps in Audit/ Stakeholder Committee (s) including this listed entity²	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity²
Ms.	Surekha Marandi	06952573	Non-Executive-Independent Director	28-02-2020	28-02-2020	-	46.02	27-07-1959	1	1	4	2
Mr.	Mohan Chandanathil Pappachan	02661757	Non-Executive-Independent Director	11-08-2017	13-12-2022	-	72.19 ³	27-05-1956	-	-	2	-
Mr.	Naveen Surya	00094514	Non-Executive-Independent Director	29-08-2019	29-08-2019	-	52.03	15-01-1972	-	-	2	-

Ms.	Deepali Pant Joshi	07139051	Non-Executive-Independent Director	24-09-2021	24-09-2021	-	27.07	12-12-1957	2	2	3	2
Mr.	Vivek Tiwari	02174160	Executive Director	18-02-2016	20-10-2021	-	N.A.	01-04-1978	-	-	1	-
Mr.	Ratnesh Tiwari	07131331	Non-Executive Director	28-10-2016	N.A.	-	N.A.	07-04-1987	-	-	1	-
Mr.	Sanjay Gandhi	02234298	Non-Executive-Nominee Director	01-08-2018	N.A.	-	N.A.	06-02-1966	-	-	1	-
Mr.	Taejun Shin	08056236	Non-Executive-Nominee Director	18-01-2021	N.A.	-	N.A.	01-10-1981	-	-	-	-

Whether Regular chairperson appointed	No
Whether Chairperson is related to managing director or CEO	NA
<p><i>\$PAN of any director would not be displayed on the website of Stock Exchange & Category means Chairperson and/or Directors viz. executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</i></p> <p><i>* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</i></p>	

Notes:

- 1. While calculating directorships in listed entities, only directorships in equity listed companies have been considered in accordance with Explanation under Regulation 17A of SEBI(LODR) Regulations, 2015.**
- 2. While calculating the committee positions of the Directors, membership/chairmanship in Audit Committee and Stakeholders' Relationship Committee of Listed and unlisted Public Companies have been considered in accordance with Regulation 26 of SEBI(LODR) Regulations, 2015.**
- 3. Mr. Mohan Chandanathil Pappachan was appointed as Independent Director of the Company on the Board of the Company w.e.f August 11, 2017 for a period of five years and as a result his tenure completed on August 10, 2022 as Independent Director of the Company and accordingly, he ceased to be on the Board of the Company in the Capacity of Independent Director. Thereafter, he was re-appointed as independent director of the Company w.e.f. December 13, 2022.**

II. Composition of Committees					
<i>Name of Committee</i>	Whether Regular chairperson appointed	Name of Committee members	Category \$	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Ms. Deepali Pant Joshi	Chairperson-Non-Executive- Independent Director	24-09-2021 [@]	-
		Mr. Mohan Chandanathil Pappachan	Non-Executive-Independent Director	13-12-2022	-
		Mr. Sanjay Gandhi	Non-Executive-Nominee Director	19-09-2018	-
		Ms. Surekha Marandi	Non-Executive-Independent Director	31-07-2020	-
		Mr. Naveen Surya	Non-Executive-Independent Director	31-07-2020	-
2. Nomination & Remuneration Committee	Yes	Mr. Mohan Chandanathil Pappachan	Chairperson-Non-Executive-Independent Director	13-12-2022	-
		Mr. Naveen Surya	Non-Executive-Independent Director	31-07-2020	-
		Ms. Deepali Pant Joshi	Non-Executive-Independent Director	13-12-2022	-
		Ms. Surekha Marandi	Non-Executive-Independent Director	13-12-2022	-
		Mr. Ratnesh Tiwari	Non-Executive Director	13-12-2022	-

		Mr. Taejun Shin	Non-Executive-Nominee Director	13-12-2022	-
3. Risk Management Committee (if applicable)	Yes	Ms. Surekha Marandi	Chairperson-Non-Executive-Independent Director	31-07-2020 [^]	-
		Mr. Vivek Tiwari	Executive Director	21-05-2019	-
		Mr. Naveen Surya	Non-Executive-Independent Director	01-04-2023	-
		Mr. Sanjay Gandhi	Non-Executive-Nominee Director	21-05-2019	-
		Ms. Deepali Pant Joshi	Non-Executive-Independent Director	24-09-2021	-
		Mr. Ratnesh Tiwari	Non-Executive Director	31-07-2020	-
		Ms. Gaurangini Jain	Deputy Chief Executive Officer	31-07-2020	-
		Ms. Vandita Kaul	Chief Financial Officer	01-11-2021	-
4. Stakeholders Relationship Committee ⁷	Yes	Ms. Deepali Pant Joshi	Chairperson-Non-Executive-Independent Director	12-07-2022	-
		Ms. Surekha Marandi	Non-Executive-Independent Director	01-04-2023	-
		Mr. Naveen Surya	Non-Executive-Independent Director	01-04-2023	-
		Mr. Mohan Chandanathil Pappachan	Non-Executive-Independent Director	01-04-2023	-
		Mr. Vivek Tiwari	Executive Director	12-07-2022	-

		Mr. Ratnesh Tiwari	Non-Executive Director	12-07-2022	-
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&Category means chairperson and/or Directors viz. executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen
 @Ms. Deepali Pant Joshi, Member of the Committee was designated as the chairperson of the committee pursuant to the reconstitution of the Committee w.e.f. December 13, 2022.
 ^ Ms. Surekha Marandi, Member of the Committee was designated as the chairperson of the committee pursuant to the reconstitution of the Committee w.e.f. March 03, 2021.

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met* Yes / No	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive meetings (in number of days)
11-08-2023		Yes	8	4	-
	02-11-2023	Yes	8	4	82 days

* to be filled in only for the current quarter meetings.

IV. Meetings of Committees

Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)* Yes / No	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee		Yes	5	4	11-08-2023	-
	02-11-2023	Yes	5	4		82 days
Nomination & Remuneration Committee		-	-	-	-	-
	02-11-2023	Yes	6	4		-
Risk Management Committee		-	-	-	-	-
	02-11-2023	Yes	6	3		-
Stakeholders Relationship Committee		-	-	-	-	-
		-	-	-	-	-

*To be filled in only for the current quarter meetings.

Note: This information has to mandatorily be given for audit committee, for rest of the committees giving this information is optional.

V. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i>
	<i>refer note below</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	NA

Note:

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

Details of cyber security incidents or breaches or loss of data or documents

Whether as per Regulation 27(2) (ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Date of Event	Brief details of the event
NA	NA

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. **Yes**
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee: **Yes**
 - b. Nomination & Remuneration Committee: **Yes**
 - c. Stakeholders Relationship Committee: **Yes**
 - d. Risk management committee (as applicable): **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015: **Yes**

4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.:**Yes**
5. (a) This report has been placed before the Board of Directors: **The Corporate Governance Report for quarter ended December 31, 2023, will be placed before the Board of Directors in the ensuing Board Meeting.**
- (b) The report submitted in the previous quarter has been placed before Board of Directors: **The Corporate Governance Report for quarter ended September 30, 2023, was placed before the Board of Directors in the Board Meeting held on November 02, 2023.**
- (c) Anycomments/observations/advice of the board of directors may be mentioned here. : **Not Applicable**

Choudhary Runveer Krishanan
Company Secretary & Chief Compliance Officer