



# SATYA MicroCapital Ltd.

सर्वे भवन्तु सुखिनः

Date: August 11, 2023

To

**Manager**  
**BSE Limited**  
**1<sup>st</sup> Floor, P.J. Towers,**  
**Dalal Street, Mumbai-400001**

CC: Catalyst Trusteeship Limited  
ICRA Limited; CRISIL Ratings Limited, Acuite Ratings & Research Limited

**Scrip Code: 958258, 958955, 958878, 958911, 959792, 959791, 973009, 973235, 973283, 973295, 973301, 973383, 973717, 973893, 973946, 973964, 973971, 974172, 974260, 974262, 974312, 974313**

**Subject: Outcome of Board Meeting in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam

This is with reference to Regulation 51 read with Part B of schedule III, Regulation 52 and other applicable regulations of Listing Regulations, as amended, it is hereby intimated that the Board of Directors at its meeting held on August 11, 2023, has considered & approved the Un-audited Financial Results for quarter and period ended June 30, 2023. In this regard, attached herewith the following documents:

1. Limited Review Report as provided by the Statutory Auditors of the Company, M/s S.N. Dhawan & Co. LLP, Chartered Accountants;
2. Un-audited Financial Results of the Company for the quarter and period ended June 30, 2023 along with the information as prescribed under sub-regulation 4 of Regulation 52 of Listing Regulations;
3. Security Cover Certificate under regulation 54 of Listing Regulations;
4. Statement pursuant to regulation 52(7) & 52(7A) of Listing Regulations.

The meeting of Board of Directors was commenced at 02:00 PM and concluded at 03:30 PM.

Request you to please take above documents on record.

Thanking you,

Yours faithfully,

For SATYA MicroCapital Limited

For SATYA MICROCAPITAL LIMITED

(CHOUHARY RUNVEER KRISHANAN)

M. No.:- FCS 7437

Company Secretary & Chief Compliance Officer  
Choudhary Runveer Krishanan

Company Secretary & Chief Compliance Officer

**Registered & Corporate Office**

**519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India**

**E-mail : info@satyamicrocapital.com | Web : www.satyamicrocapital.com**

**CIN : U74899DL1995PLC068688 | Fax : (+91-11) 49724051 | Phone : (+91-11) 4972 4000**



# **S.N. Dhawan & CO LLP**

Chartered Accountants

2<sup>nd</sup> Floor, 51-52, Sector-18,  
Phase IV, Udyog Vihar, Gurugram,  
Haryana 122016, India

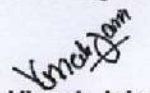
Tel: +91 124 481 4444

**Independent Auditor's Limited Review Report on the unaudited quarterly results of Satya MicroCapital Limited, pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review report to  
The Board of Directors of  
Satya MicroCapital Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Satya MicroCapital Limited** ("the Company") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; Reserve Bank of India ('RBI') guidelines and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, assets classification, provisioning and other related matters.

For **S.N. Dhawan & CO LLP**  
Chartered Accountants  
Firm Registration No.: 000050N/N500045

  
**Vinesh Jain**

Partner  
Membership No.: 087701

UDIN: 23087701BGNLJ6492

Place: New Delhi  
Date: August 11, 2023







# SATYA MicroCapital Ltd.

सर्वे भवन्तु सुखिनः

SATYA MicroCapital Limited

CIN : U74899DL1995PLC068688

Registered office : 519, 5th Floor, DLF Prime Towers , Okhla Industrial Area, Phase-I, New Delhi-110020

Website: www.satyamicrocapital.com; E-mail:cs@satyamicrocapital.com ; Phone:011-49724000

Statement of unaudited financial results for the quarter ended June 30, 2023

(₹ in million except EPS)

S.no.	Particulars	Quarter ended		Year ended	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Un-audited)	(Refer note 11)	(Un-audited)	(Audited)
<b>1</b>	<b>Revenue from operations</b>				
	Interest income	2,417.49	1,792.16	1,259.91	5,770.97
	Fees and commission income	140.68	346.86	2.70	491.88
	Net gain on derecognition of financial instruments under amortised cost category	254.84	466.16	42.39	1,044.64
	<b>Total revenue from operations</b>	<b>2,813.01</b>	<b>2,605.18</b>	<b>1,305.00</b>	<b>7,307.49</b>
<b>2</b>	<b>Other income</b>	<b>21.48</b>	<b>17.01</b>	<b>4.88</b>	<b>52.97</b>
<b>3</b>	<b>Total income (1+2)</b>	<b>2,834.49</b>	<b>2,622.19</b>	<b>1,309.88</b>	<b>7,360.46</b>
<b>4</b>	<b>Expenses</b>				
	Finance costs	1,100.48	873.36	629.61	2,972.21
	Net loss on fair value changes	34.84	6.95	-	6.95
	Impairment of financial instruments	274.21	242.82	58.17	721.31
	Employee benefits expenses	681.48	673.59	405.23	2,023.58
	Depreciation and amortisation expenses	19.59	25.01	13.06	76.99
	Other expenses	221.02	276.30	142.33	845.31
	<b>Total expenses</b>	<b>2,331.62</b>	<b>2,098.03</b>	<b>1,248.40</b>	<b>6,646.35</b>
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>502.87</b>	<b>524.16</b>	<b>61.48</b>	<b>714.11</b>
<b>6</b>	<b>Tax expense:</b>				
	Current tax	195.72	68.53	28.69	68.64
	Deferred tax charge/(credit)	(68.65)	65.42	(13.20)	115.03
	<b>Total tax expense</b>	<b>127.07</b>	<b>133.95</b>	<b>15.49</b>	<b>183.67</b>
<b>7</b>	<b>Net profit after tax (5-6)</b>	<b>375.80</b>	<b>390.21</b>	<b>45.99</b>	<b>530.44</b>
<b>8</b>	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss	(1.78)	(6.24)	(0.25)	(6.46)
	Income tax relating to items that will not be reclassified to profit or loss	0.45	1.58	0.06	1.63
	<b>Total other comprehensive income</b>	<b>(1.33)</b>	<b>(4.66)</b>	<b>(0.19)</b>	<b>(4.83)</b>
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>374.47</b>	<b>385.55</b>	<b>45.80</b>	<b>525.61</b>
<b>10</b>	<b>Paid-up equity share capital (face value of ₹ 10 per equity share)</b>				<b>593.20</b>
<b>11</b>	<b>Instruments entirely equity in nature</b>				<b>49.00</b>
<b>12</b>	<b>Other equity</b>				<b>7,730.39</b>
<b>13</b>	<b>Earning per share (EPS) (face value of ₹ 10 per equity share)</b>				
	- Basic (amount in ₹)	6.33	7.58	0.94	10.56
	- Diluted (amount in ₹)	5.81	6.83	0.88	9.60
	(EPS for the quarter ended are not annualised)				



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## Notes to the unaudited financial results:

- The above financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on August 11, 2023, in accordance with requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The statutory auditors of the Company have carried out a limited review of the aforesaid financial results.
- These financial results have been prepared in accordance with Indian accounting standards prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder ("Ind AS") and the other accounting principles generally accepted in India, to the extent applicable.
- Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (amended) for the quarter ended June 30, 2023 are presented in below table:

S.No.	Particulars	Quarter ended June 30, 2023
1	Debt-equity ratio (no. of times)*	4.39
2	Debt service coverage ratio	Not applicable
3	Interest service coverage ratio	Not applicable
4	Outstanding redeemable preference shares (in numbers)- refer note (a)	Nil
5	Capital redemption reserve/debenture redemption reserve (₹ in million)	Nil
6	Net worth (₹ in million)	8,752.78
7	Net profit after tax (₹ in million)	375.80
8	Earnings per share: Basic (not annualised)	6.33
	Diluted (not annualised)	5.81
9	Current ratio (no. of times)**	Not applicable
10	Long term debt to working capital (no. of times)**	Not applicable
11	Bad debts to account receivable ratio**	Not applicable
12	Current liability ratio (no. of times)**	Not applicable
13	Total debts to total assets***	0.79
14	Debtors turnover**	Not applicable
15	Inventory turnover**	Not applicable
16	Operating margin (%)**	Not applicable
17	Net profit margin (%) #	13.26%
18	Sector specific equivalent ratios, as applicable:	
	a) GNPA (%) ##	1.61%
	b) NNPA (%) ###	0.82%
	c) CRAR (%) \$	22.17%
	d) Provision Coverage Ratio (%) &	53.23%

## Notes:

a. The Company does not have any non- convertible redeemable preference shares/ non- convertible preference shares/ redeemable preference shares.

### b. Ratio computation :

\* Debt Equity ratio = (Debt securities+ Borrowing (other than debt securities)+ Subordinated liabilities)/Net worth

\*\* The Company is registered under Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are not applicable.

\*\*\* Total debts to total assets = ( Debt securities+ Borrowing(other than debt securities)+ Subordinated liabilities)/Total Assets

# Net Profit Margin = Profit after tax/ Total income

## Gross NPA(%) = Gross NPA (Stage III) loan EAD/Gross total loan EAD. Exposure at default (EAD) includes loan balances and interest thereon. Stage-III loans has been determined as per IND AS 109.

### Net NPA(%) = (Gross Stage III loans EAD – Impairment loss allowance for stage III)/( Gross total loan EAD- Impairment loss Allowance)

\$ CRAR = Adjusted net worth/ Risk weighted assets, calculated as per RBI guidelines

& Provision Coverage Ratio (%) = Expected credit loss provision for Stage III/ Stage III loan EAD



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- 4 Disclosure pursuant to RBI Notification – RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021, the following table sets forth details of loans not in default assigned through direct assignment during the quarter ended June 30, 2023:

Particular	NBFC-MFI
	Quarter ended June 30, 2023
Number of loan accounts assigned	71,468
Aggregate amount of loan assigned (₹ in million)	2,361.57
Sale consideration (₹ in million)	2,361.57
Weighted average remaining maturity (in months)	16.25
Weighted average holding period after origination (in months)	NA
Retention of beneficial economic interest (MRR)	10%
Number of Transactions	2
Coverage of tangible security coverage	Nil
Rating wise distribution of rated loans	Unrated

- 5 The Company has not transferred any stressed loan during the quarter ended June 30, 2023.
- 6 The Company has not acquired any stressed loan during the quarter ended June 30, 2023.
- 7 India Ratings & Research Private Ltd has assigned a rating of 'IND RR3' i.e 50% -75% on a recovery rating scale to Security Receipts ("SRs") of ₹ 1,151.73 million as on June 30, 2023. The Company is holding impairment allowance of ₹ 288.26 million as on June 30, 2023.
- 8 The Company operate in a single reportable segment i.e., financing, which has similar risks and returns for the purpose of Ind AS 108- Operating Segments. The Company operate in single geographic segment i.e., domestic.
- 9 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The effective date from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are yet to be framed. The Company will assess the impact of the Code when it comes into effect and the rules are framed. The Company will record any related impact in the period the Code becomes effective.
- 10 The listed secured non-convertible debentures of the Company aggregating to ₹ 5,946.69 million as at June 30, 2023 are secured by way of exclusive charge on Book debts/Receivables hypothecated in favour of Debenture Trustee, with a security cover of 1.10 times or more as required under Information Memorandum/Debenture Trustee Deed.
- 11 The figures for the previous quarter ending as on March 31, 2023 are the balancing figures between audited figures in respect of the previous financial year up to March 31, 2023 and the unaudited published year-to-date figures up to December 31, 2022, being the date at the end of the third quarter of the previous financial year which were subjected to limited review.
- 12 The comparative figures as disclosed in these results have been regrouped/reclassified, wherever necessary, to make them comparable to current period figures.
- 13 The above audited financial results are available on the stock exchange website (www.bseindia.com) and the website of the Company (www.satyamicrocapital.com).



Place: New Delhi

Date : August 11, 2023

For and on behalf of the Board of Directors of  
SATYA MicroCapital Limited

  
Vivek Tiwari  
Managing Director, CEO and CIO  
DIN: 02174160



## Registered and Corporate Office

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**SATYA MicroCapital Ltd.**

सर्वे भवन्तु सुखिनः

**Date: August 11, 2023**

**To**

**Manager  
BSE Limited  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai-400001**

CC: Catalyst Trusteeship Limited  
ICRA Limited; CRISIL Ratings Limited, Acuite Ratings & Research Limited

Scrip Code: 958258, 958955, 958878, 958911, 959792, 959791, 973009, 973235, 973283, 973295, 973301, 973383, 973717, 973893, 973946, 973964, 973971, 974172, 974260, 974262, 974312, 974313

**Subject: Disclosure pursuant to Regulation 54 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master circular SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023, as amended, please find enclosed herewith the statement on security cover available for listed non-convertible debt securities as at June 30, 2023.

You are requested to take the same on your record.

Thanking you,  
Yours faithfully,

For SATYA MicroCapital Limited  
For SATYA MICROCAPITAL LIMITED

(CHOUDHARY RUNVEER KRISHANAN)  
M. No.:- FCS 7437  
Company Secretary & Chief Compliance Officer  
Choudhary Runveer Krishanan  
Company Secretary & Chief Compliance Officer

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**Independent Auditor's Report on Security Cover as at June 30, 2023 under Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Regulation 15(1)(t)(i)(a) of Securities and Exchange Board of India (Debenture Trustee) Regulations, 1993 read with SEBI Master Circular SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 (as amended) for submission to the Debenture Trustee and Stock Exchange ("the BSE Limited")**

To,  
The Board of Directors  
SATYA MicroCapital Limited  
519, 5th Floor, DLF Prime Tower,  
Okhla Industrial Area, Phase-I,  
New Delhi-110020

1. This Report is issued in accordance with the terms of our engagement letter dated July 6, 2022 with SATYA MicroCapital Limited (the "Company").
2. We S.N. Dhawan & CO LLP, Chartered Accountants are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement showing 'Security Cover as per the terms of Information Memorandum and Debenture Trust Deed for the listed non-convertible debt securities as at June 30, 2023 (the "Statement") which has been prepared by the Company from the unaudited financial information and other relevant records and documents maintained by the Company as at June 30, 2023 pursuant to the requirements of the Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Regulation 15(1)(t)(i)(a) of Securities and Exchange Board of India (Debenture Trustee) Regulations, 1993 (the "SEBI Regulations") read with SEBI Master Circular SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 ("the Master Circular for Debenture Trustee"), as amended, and has been initialled by us for identification purpose only.

This Report is required by the Company for the purpose of submission to the Debenture Trustee and Stock Exchange (BSE Limited) to ensure compliance with the SEBI Regulations and the Master Circular for Debenture Trustee in respect of its listed non-convertible debt securities as at June 30, 2023 ("Debentures").

**Management's responsibility**

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations, Companies Act, 2013 and other applicable laws and regulations, as applicable and for providing all relevant information to the Stock Exchange and Debenture Trustee and to ensure that Security Cover Ratio as on June 30, 2023 is in compliance with SEBI Master Circular for Debenture Trustee, as amended with the minimum security cover requirement as per the terms of offer document/information memorandum and/or Debenture Trust Deed and as per the SEBI Regulations as given in Annexure I attached to this certificate.





## Auditor's Responsibility

5. Pursuant to the requirements of the SEBI Regulations and Master Circular for Debenture Trustee, it is our responsibility to provide a limited assurance as to whether the Company has maintained security cover ratio as per the minimum requirement stated in SEBI Regulations and the terms of the Information Memorandum and Debenture Trust Deed.
6. We have audited the financial statements for the year ended on March 31, 2023 and issued an unmodified audit opinion vide our report dated May 24, 2023. We have also done limited review of financial results as at and for the quarter ended June 30, 2023 pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and issued Limited Review Report dated August 11, 2023. Our audit of financial statements and review of financial results was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI and the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 in so far as applicable for the purpose of this Certificate, which includes the concepts of test checks and materiality. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
9. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts, or items thereof, for the purpose of this report. Accordingly, we do not express such an opinion.
10. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
  - (a) We have reviewed the unaudited financial results of the Company as at and for the quarter ended June 30, 2023. The financial information of the Company is not audited by us.
  - (b) Obtained and read the Debenture Trust Deed and the Information Memorandum and noted the security cover percentage required to be maintained by the Company in respect of Debentures, as indicated in Annexure I of the Statement.
  - (c) Traced and agreed the principal amount of the Debentures outstanding as on June 30, 2023 to the unaudited financial information of the Company as at and for the quarter ended June 30, 2023 referred to in paragraph 10(a) above.
  - (d) Obtained and read the particulars of security cover required to be provided in respect of Debentures as indicated in the Debenture Trust Deed and the Information Memorandum and compared it with the information furnished in Annexure I of the Statement.
  - (e) Traced the value of assets indicated in Annexure I of the Statement to the unaudited financial information as at and for the quarter ended June 30, 2023, referred to in paragraph 10(a) above, and other relevant records maintained by the Company.





- (f) Examined and verified the arithmetical accuracy of the computation of security cover indicated in Annexure I of the Statement.
- (g) Performed necessary inquiries with the Management and obtained necessary representations.
11. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

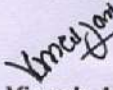
**Conclusion**

12. Based on the procedures performed by us, as referred to in paragraph 10 above, and according to the information and explanations received and management representations obtained, nothing has come to our attention that causes us to believe that the Company has not maintained minimum required security cover as per the terms of the Information Memorandum and Debenture Trust deed and as per the SEBI Regulations.

**Restriction on Use**

13. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Stock Exchange ("BSE Limited") and Debenture Trustee and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this certificate for events and circumstances occurring after the date of this report.

For S.N. Dhawan & CO LLP  
Chartered Accountants  
Firm Registration No.: 000050N/N500045

  
**Vinesh Jain**  
Partner  
Membership No.: 087701



UDIN: 23087701B9WNLL2822

Place: New Delhi  
Date: August 11, 2023



Annexure I- Security cover for the listed non-convertible debt securities as at Jun 30, 2023

(Rs. in Million)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate (bit add line item, if required)	Exclusive of this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (includes Debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column "F")	Assets not offered as Security	Elimination (amount in negative)	(Total C to I)	Market Value for Assets charged on exclusive basis	Related to only those items covered by this certificate where market value is not ascertainable or applicable. (Eg Bank balance, DSRA etc)	Market Value for Pari Passu Charge Assets	Carryingbook value for pari passu charge assets where market value is not ascertainable or applicable. (Eg Bank balance, DSRA etc)	Total Value = (K+L+M+N)
ASSETS		Book Value	Book Value	Yes/No	Book Value	Book Value						Related to Column F		
Property, Plant and Equipment	Car Loan	-	32.53	No	-	-	142.06	-	174.59	-	-	-	-	-
Capital Work-in-Progress	Property Loan	-	621.27	No	-	-	7.74	-	621.27	-	-	-	-	-
Goodwill	-	-	-	No	-	-	0.17	-	0.17	-	-	-	-	-
Intangible Assets under Development	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Loans	Book Debts Receivable	6,601.02	28,477.04	No	-	-	1,335.57	-	1,335.57	-	6,601.02	-	6,601.02	6,601.02
Inventories	-	-	-	No	-	-	127.89	-	127.89	-	-	-	-	-
Trade Receivables	-	-	-	No	-	-	5,523.24	-	5,523.24	-	-	-	-	-
Cash and Cash Equivalents	Bank Balances other than Cash and Cash Equivalents	-	2,994.81	No	-	-	77.48	-	2,572.29	-	-	-	-	-
Others	Leni Marked Fixed Deposit with Fis	-	289.91	No	-	-	1,581.62	-	1,581.53	-	-	-	-	-
Total		6,601.02	31,915.56		-	-	10,162.25	-	48,678.83	-	6,601.02	-	6,601.02	6,601.02
LIABILITIES														
Debt securities to which this certificate pertains	Listed Secured NCD	5,946.69	-	No	-	-	-	-	5,946.69	-	-	-	-	5,946.69
Other debt sharing pari-passu charge with above debt	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Other Debt	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Subordinated debt	-	-	-	No	-	-	1,589.45	-	1,589.45	-	-	-	-	-
Borrowings	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Bank - borrowings (read with note 1 and 2)	-	-	-	No	-	-	-	-	15,280.19	-	-	-	-	-
Debt Securities	-	-	-	No	-	-	609.87	-	4,586.53	-	-	-	-	-
Others - borrowings (read with note 2)	-	-	-	No	-	-	-	-	11,036.78	-	-	-	-	-
Trade payables	-	-	-	No	-	-	135.71	-	135.71	-	-	-	-	-
Lease liabilities	-	-	-	No	-	-	13.48	-	13.48	-	-	-	-	-
Provision	-	-	-	No	-	-	59.47	-	59.47	-	-	-	-	-
Others	-	-	-	No	-	-	1,267.74	-	1,267.74	-	-	-	-	-
Total		5,946.69	30,283.63		-	-	3,685.72	-	39,926.05	-	5,946.69	-	5,946.69	5,946.69
Cover on Book Value		1.11			No Pari-passu-NCD									
Cover on Market Value		1.11			No Pari-passu-NCD									
					Pari-Passu Security Cover Ratio									

Notes:  
 1. Includes Rs. 180 million of outstanding borrowings as at Jun 30, 2023, on which security creation is under progress.  
 2. The company had borrowed the fund and same has to be utilized in 30 to 90 days from the date of disbursement, hence the fund Rs. 3,685.51 million is unutilized as on Jun 30, 2023.



*(Signature)*  
 Satya Macro Capital Ltd.  
 New Delhi





**SATYA MicroCapital Ltd.**

सर्वे भवन्तु सुखिनः

Date: August 11, 2023

To  
Manager  
BSE Limited  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai-400001

CC: Catalyst Trusteeship Limited  
ICRA Limited; CRISIL Ratings Limited, Acuite Ratings & Research Limited

Scrip Code: 958258, 958955, 958878, 958911, 959792, 959791, 973009, 973235, 973283, 973295, 973301, 973383, 973717, 973893, 973946, 973964, 973971, 974172, 974260, 974262, 974312, 974313

Dear Sir/Madam,

**Sub: Certificate on use of proceeds from issue of Non- Convertible Debentures (NCDs)**

Pursuant to provisions of Regulation 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29 2022, as amended, the Company hereby confirms that the proceeds raised through issuance of Non-Convertible Debentures (NCDs) listed on BSE Limited have been utilised for the purposes as disclosed in the Information Memorandum/ Placement Memorandum/Debenture Trust deed of respective issues and there are no material deviation in use of proceeds as compared to the objects of the issue of NCDs.

Statement indicating utilisation and Statement indicating deviation/ variation in the use of proceeds of issue of listed Non-convertible Debentures is enclosed as “Annexure”.

Kindly take the above information on record.

Thanking you,  
Yours faithfully,

For SATYA MicroCapital Limited

For SATYA MICROCAPITAL LIMITED

(CHODHARY RUNVEER KRISHANAN)

M. No.:- FCS 7437

Company Secretary & Chief Compliance Officer  
Choudhary Runveer Krishanan

Company Secretary & Chief Compliance Officer

**Registered & Corporate Office**

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India

E-mail : [info@satyamicrocapital.com](mailto:info@satyamicrocapital.com) | Web : [www.satyamicrocapital.com](http://www.satyamicrocapital.com)

CIN : U74899DL1995PLC068688 | Fax : (+91-11) 49724051 | Phone : (+91-11) 4972 4000





# SATYA MicroCapital Ltd.

सर्वे भवन्तु सुखिनः

Annexure

## A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
SATYA MicroCapital Limited	N.A.	N.A.	Listed Non-Convertible Debentures	N.A.	Nil during the quarter	N.A.	N.A.	N.A.	N.A.

## B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	SATYA MicroCapital Limited
Mode of fund raising	N.A.
Type of instrument	Listed Non-Convertible Debentures
Date of raising funds	N.A.
Amount raised	Nil during the quarter
Report filed for quarter ended	June 30, 2023
Is there a deviation/ variation in use of funds raised?	N.A.
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A.
If yes, details of the approval so required?	N.A.
Date of approval	N.A.
Explanation for the deviation/ variation	N.A.
Comments of the audit committee after review	N.A.
Comments of the auditors, if any	N.A.
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	N.A.

For SATYA MICROCAPITAL LIMITED

(CHOUDHARY RUNVEER KRISHANAN)

M. No.:- FCS 7437

Company Secretary & Chief Compliance Officer

### Registered & Corporate Office

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India

E-mail : info@satyamicrocapital.com | Web : www.satyamicrocapital.com

CIN : U74899DL1995PLC068688 | Fax : (+91-11) 49724051 | Phone : (+91-11) 4972 4000





# SATYA MicroCapital Ltd.

सर्वे भद्रानु सुखिना

Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/v ariation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
N.A						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For SATYA MICROCAPITAL LIMITED

  
(CHOUDHARY RUNVEER KRISHANAN)  
M. No.:- FCS 7437  
Company Secretary & Chief Compliance Officer

**Name of signatory: Choudhary Runveer Krishanan**

**Designation: Company Secretary & Chief Compliance Officer**

**Date: August 11, 2023**

**Registered & Corporate Office**

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India

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