

Date: December 08, 2022

To, The Bombay Stock Exchange P.J. Towers, Dalal Street Mumbai -400001

CC: Catalyst Trusteeship Limited Windsor, 6th Floor, Office No.604, C.S.T Road, Kalina, Santa Cruz (East), Mumbai 400098

Scrip Code: 958258, 958955, 958878, 958911, 959792, 959791, 973009, 973235, 973283, 973295, 973301, 973383, 973717, 973893, 973946, 973964, 973971, 974172, 974260, 974262, 974312, 974313

Sub: Intimation in relation of revision in the ratings

Dear Sir,

Pursuant to Regulation 51, 55 read with Part B of Schedule III and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we would like to inform you that Acuite Ratings & Research Limited vide letter dated December 07, 2022 has revised the rating of Non-convertible Debentures of the Company and of Bank Loan Facilities of the Company as follows:

S. No.	Instrument/Facility/Product	Quantum (Rs. in Crores)	Previous Rating	Revised Rating
1.	Non-Convertible Debentures	Rs. 105	A-, Stable Outlook	BBB+, Stable Outlook
2.	Non-Convertible Debentures	Rs. 100	PP-MLD A-, Stable Outlook	PP-MLD BBB+, Stable Outlook
3.	Bank Loan Ratings	Rs. 300	A-, Stable Outlook	BBB+, Stable Outlook

The link for the above rating action is https://www.acuite.in/documents/ratings/revised/28019-RR-20221207.pdf

Request you to kindly take the same on your record and oblige us.

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Choudhary Runveer Krishanar Company Secretary & Chief Compliance Officer Membership No.: F 7437

## **Registered & Corporate Office**

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