



# SATYA MicroCapital Ltd.

सर्वे भवन्तु सुखिनः

Date: May 24, 2023

To

**Manager  
BSE Limited  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai-400001**

CC: Catalyst Trusteeship Limited  
ICRA Limited; CRISIL Ratings Limited, Acuite Ratings & Research Limited

**Scrip Code: 958258, 958955, 958878, 958911, 959792, 959791, 973009, 973235, 973283, 973295, 973301, 973383, 973717, 973893, 973946, 973964, 973971, 974172, 974260, 974262, 974312, 974313**

**Subject: Outcome of Board Meeting in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam

This is with reference to Regulation 51 read with Part B of schedule III, Regulation 52 and other applicable regulations of Listing Regulations, as amended, it is hereby intimated that the Board of Directors at its meeting held on May 24, 2023 has considered & approved the following:

- Audited Standalone Financial Results for the quarter and financial year ended March 31, 2023.
- Audited Consolidated Financial Results for the financial year ended period March 31, 2023.

Following documents are enclosed herewith:

- Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2023 together with the audit report by M/s S.N. Dhawan & Co. LLP, Chartered Accountants, Statutory Auditors of the Company.
- Audited Consolidated Financial Results of the Company for the financial year ended March 31, 2023 together with the audit report by M/s S.N. Dhawan & Co. LLP, Chartered Accountants, Statutory Auditors of the Company.
- Declaration with respect to Auditors Report (Standalone & Consolidated) with un-modified Opinion;
- Security Cover Certificate under regulation 54 of Listing Regulations.
- Statement pursuant to regulation 52(7) & 52(7A) of Listing Regulations.
- Related Party Transactions under regulation 23(9) of Listing Regulations.

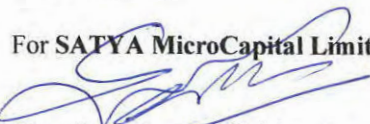
The meeting of Board of Directors was commenced at 02:15 PM and concluded at 6:20 P.M.

Request you to please take above documents on record.

Thanking you,

Yours faithfully,

For SATYA MicroCapital Limited

  
Choudhary Runveer Krishanan  
Company Secretary & Chief Compliance Officer



**Registered and Corporate Office**

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India  
E-mail : info@satyamicrocapital.com | Web : www.satyamicrocapital.com  
CIN : U74899DL1995PLC068688 | Fax : (+91-11) 49724051 | Phone : (+91-11) 4972 4000

**Independent Auditor's Report on the Standalone Financial Results of the Company pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of  
Satya MicroCapital Limited

**Report on the Audit of Standalone Financial Results****Opinion**

We have audited the standalone financial results of **Satya MicroCapital Limited** ("the Company") for the year ended March 31, 2023 included in the accompanying 'Statement of Financial Results for the quarter and year ended March 31, 2023' ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- i. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder, Reserve Bank of India ('RBI') guidelines and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2023.

**Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Board of Directors' responsibilities for the standalone financial results**

These standalone financial results has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and total comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard specified under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and



completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the standalone financial results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other matter**

The standalone financial results include the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **S.N. Dhawan & CO LLP**  
Chartered Accountants  
Firm Registration No.: 000050N/N500045

*Vinesh Jain*

**Vinesh Jain**

Partner

Membership No.: 087701

UDIN.: 23087701B6WNTY1368



Place: Gurugram  
Date: 24 May 2023

Independent Auditor's Report on the Consolidated Financial Results of the Company pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of Directors of  
Satya MicroCapital Limited

### Report on the Audit of Consolidated Financial Results

#### Opinion

We have audited the consolidated financial results of **Satya MicroCapital Limited** ("the Holding Company") and its Subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its associate for the year ended March 31, 2023 included in the accompanying 'Statement of Financial Results for the quarter and year ended March 31, 2023' ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial results of the subsidiary, the aforesaid consolidated financial results:

- i. Includes the financial results of the following entities;

#### Holding Company

- Satya MicroCapital Limited

#### Subsidiary

- Satya Micro Housing Finance Private Limited (formerly known as Baid Housing Finance Private Limited) (w.e.f. June 14, 2022)

#### Associate

- Satya Micro Housing Finance Private Limited (formerly known as Baid Housing Finance Private Limited) (ceased to be associate and became subsidiary w.e.f. June 14, 2022)

- ii. is presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder, Reserve Bank of India ("RBI") guidelines and other accounting principles generally accepted in India, of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2023.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's



Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion.

### **Board of Directors' responsibilities for the consolidated financial results**

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit, consolidated total comprehensive income and other financial information of the Group including its associate in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its associate are also responsible for overseeing the financial reporting process of the Group and its associate.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other Matter**

We did not audit financial results of the subsidiary, whose financial results reflect total assets of Rs. 443.07 million as at March 31, 2023, total revenues of Rs. 22.31 million, net profit after tax of Rs. 0.68 million, total comprehensive income of Rs. 0.68 million and net cash inflows of Rs. 105.56 million for the year ended on that date, as considered in the consolidated financial results. These financial results have been audited by other auditors whose reports have been furnished to us by the Board of Directors and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in Auditor's Responsibility section above.

The Statement also include the Group's share of net loss after tax of Rs. 0.06 million and total comprehensive loss of Rs. 0.06 million respectively for the year ended March 31, 2023, as considered in the consolidated financial results, in respect of an associate, whose financial results have not been audited by us. These financial results are unaudited and have been furnished to us by the Management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this entity is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.



Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Management.

For **S.N. Dhawan & CO LLP**  
Chartered Accountants  
Firm Registration No.: 000050N/N500045

*Vinesh Jain*

**Vinesh Jain**  
Partner

Membership No.: 087701

UDIN: 23037701B6WNJA3593



Place: Gurugram  
Date: 24 May 2023





# SATYA MicroCapital Ltd.

सर्वे भवन्तु सुखिनः

SATYA MicroCapital Limited  
CIN : U74899DL1995PLC068688

Registered office : 519, 5th Floor, Prime Towers, Okhla Industrial Area, Phase-I, New Delhi-110020  
Website: www.satyamicrocapital.com; E-mail:cs@satyamicrocapital.com; Phone:011-49724000

Statement of financial results for the quarter and year ended March 31, 2023

S.no.	Particulars	(₹ in million except EPS)						
		Standalone			Consolidated		Year ended	
		Quarter ended		March 31, 2022	Year ended		Year ended	
		March 31, 2023	December 31, 2022		March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
(Refer note 13)	(Un-audited)	(Refer note 13)	(Audited)	(Audited)	(Audited)	(Audited)		
1	Revenue from operations							
	Interest income	1,792.16	1,340.72	1,033.88	5,770.97	3,345.88	5,792.52	
	Fees and commission income	346.86	134.16	203.92	491.88	291.22	491.88	
	Net gain on derecognition of financial instruments under amortised cost category	466.16	190.93	227.22	1,044.64	366.57	1,044.64	
	<b>Total revenue from operations</b>	<b>2,605.18</b>	<b>1,665.81</b>	<b>1,465.02</b>	<b>7,307.49</b>	<b>4,003.67</b>	<b>7,329.04</b>	
2	Other income	17.01	21.32	3.42	52.97	11.74	56.00	
3	<b>Total income (1+2)</b>	<b>2,622.19</b>	<b>1,687.13</b>	<b>1,468.44</b>	<b>7,360.46</b>	<b>4,015.41</b>	<b>7,385.04</b>	
4	Expenses							
	Finance costs	873.36	769.22	537.21	2,972.21	1,711.05	2,972.21	
	Net loss on fair value changes	6.95	-	-	6.95	-	6.95	
	Impairment of financial instruments	242.82	181.76	65.42	721.31	170.71	722.05	
	Employee benefits expenses	673.59	484.34	402.16	2,023.58	1,167.99	2,039.46	
	Depreciation and amortisation expenses	25.01	20.46	19.48	76.99	57.46	77.11	
	Other expenses	276.30	226.50	182.29	845.31	473.11	851.39	
	<b>Total expenses</b>	<b>2,098.03</b>	<b>1,682.28</b>	<b>1,206.56</b>	<b>6,646.35</b>	<b>3,580.32</b>	<b>6,669.17</b>	
5	<b>Profit before share of the profit/(loss) of associate accounted for using the equity method (3-4)</b>	<b>524.16</b>	<b>4.85</b>	<b>261.88</b>	<b>714.11</b>	<b>435.09</b>	<b>715.87</b>	
6	Share of net loss of associate accounted for using the equity method	-	-	-	-	-	(0.06)	
7	<b>Profit before tax (5+6)</b>	<b>524.16</b>	<b>4.85</b>	<b>261.88</b>	<b>714.11</b>	<b>435.09</b>	<b>434.87</b>	
8	Tax expense:							
	Current tax	68.53	(62.50)	58.44	68.64	102.11	69.93	
	Deferred tax charge	65.42	64.87	7.24	115.03	7.95	114.60	
	<b>Total tax expense</b>	<b>133.95</b>	<b>2.37</b>	<b>65.68</b>	<b>183.67</b>	<b>110.06</b>	<b>184.53</b>	
9	<b>Net profit after tax (7-8)</b>	<b>390.21</b>	<b>2.48</b>	<b>196.20</b>	<b>530.44</b>	<b>325.03</b>	<b>531.28</b>	
10	Other comprehensive income							
	Items that will not be reclassified to profit or loss	(6.24)	(0.08)	0.46	(6.46)	(0.99)	(6.46)	
	Income tax relating to items that will not be reclassified to profit or loss	1.58	0.01	(0.11)	1.63	0.25	1.63	
	<b>Total other comprehensive income</b>	<b>(4.66)</b>	<b>(0.07)</b>	<b>0.35</b>	<b>(4.83)</b>	<b>(0.74)</b>	<b>(4.83)</b>	
11	<b>Total comprehensive income (9+10)</b>	<b>385.55</b>	<b>2.41</b>	<b>196.55</b>	<b>525.61</b>	<b>324.29</b>	<b>526.45</b>	
	Net profit after tax attributable to:							
	Owners of the holding company						531.25	
	Non-controlling interests						0.03	
	Other comprehensive income attributable to							
	Owners of the holding company						(4.83)	
	Non-controlling interests						-	
	Total comprehensive income attributable to							
	Owners of the holding company						526.42	
	Non-controlling interests						0.03	
12	Paid-up equity share capital (face value of ₹ 10 per equity share)				593.20	490.64	593.20	
13	Instruments entirely equity in nature				49.00	29.85	49.00	
14	Other equity				7,730.39	5,002.18	7,720.16	
15	Earning per share (EPS) (face value of ₹ 10 per equity share)							
	- Basic (amount in ₹)	7.58	0.05	4.21	10.56	7.05	10.57	
	- Diluted (amount in ₹)	6.83	0.04	4.13	9.60	6.94	9.61	
	(EPS for the quarter ended are not annualised)							



Registered and Corporate Office

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India  
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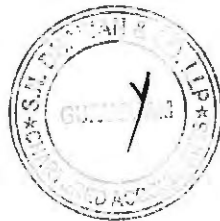
# SATYA MicroCapital Ltd.

सर्वे भवन्तु सुखिनः

SATYA MicroCapital Limited  
CIN : U74899DL1995PLC068688  
Registered office : 519, 5th Floor, Prime Towers, Okhla Industrial Area, Phase-I, New Delhi-110020  
Website: www.satyamicrocapital.com; E-mail:cs@satyamicrocapital.com ; Phone:011-49724000

Statement of assets and liabilities as at March 31, 2023

Particulars	(₹ in million)			
	Standalone		Consolidated	
	As at March 31,2023 (Audited)	As at March 31,2022 (Audited)	As at March 31,2023 (Audited)	As at March 31,2022 (Audited)
<b>ASSETS</b>				
<b>Financial assets</b>				
Cash and cash equivalents	2,199.93	1,278.44	2,305.90	1,278.44
Bank balances other than cash and cash equivalents	2,092.55	3,214.89	2,092.55	3,214.89
Trade receivables	106.48	73.40	106.48	73.40
Loan portfolio	37,903.04	23,161.34	38,231.59	23,161.34
Investment	1,733.40	46.36	1,261.30	46.14
Other financial assets	1,225.08	570.26	1,229.17	570.26
	<b>45,260.48</b>	<b>28,344.69</b>	<b>45,226.99</b>	<b>28,344.47</b>
<b>Non-financial assets</b>				
Current tax assets (net)	139.53	46.17	141.44	46.17
Deferred tax assets (net)	-	64.45	1.29	64.45
Property, plant and equipment	159.65	120.56	160.45	120.56
Capital work-in-progress	612.12	-	612.12	-
Goodwill	-	-	39.44	-
Intangible assets	0.20	0.33	0.20	0.33
Other non-financial assets	410.06	296.39	410.50	296.39
	<b>1,321.56</b>	<b>527.90</b>	<b>1,365.44</b>	<b>527.90</b>
<b>TOTAL ASSETS</b>	<b>46,582.04</b>	<b>28,872.59</b>	<b>46,592.43</b>	<b>28,872.37</b>
<b>LIABILITIES AND EQUITY</b>				
<b>Liabilities</b>				
<b>Financial liabilities</b>				
Derivative financial instruments	6.95	-	6.95	-
Trade payables				
(i) total outstanding dues of micro enterprises and small enterprises	0.53	-	0.53	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	100.84	82.49	103.46	82.49
Debt securities	10,360.69	5,285.46	10,360.69	5,285.46
Borrowings (other than debt securities)	25,142.47	16,336.56	25,142.47	16,336.56
Subordinated liabilities	1,160.89	1,150.23	1,160.89	1,150.23
Other financial liabilities	1,205.30	385.20	1,205.86	385.20
	<b>37,977.67</b>	<b>23,239.94</b>	<b>37,980.85</b>	<b>23,239.94</b>
<b>Non-financial liabilities</b>				
Provisions	69.34	36.58	69.85	36.58
Deferred tax liabilities (net)	48.95	-	48.95	-
Other non-financial liabilities	113.49	73.40	115.84	73.40
	<b>231.78</b>	<b>109.98</b>	<b>234.64</b>	<b>109.98</b>
<b>Equity</b>				
Equity share capital	593.20	490.64	593.20	490.64
Instruments entirely equity in nature	49.00	29.85	49.00	29.85
Other equity	7,730.39	5,002.18	7,720.16	5,001.96
Equity attributable to equity holders of the holding company	<b>8,372.59</b>	<b>5,522.67</b>	<b>8,362.36</b>	<b>5,522.45</b>
Non-controlling interest	-	-	14.58	-
	<b>8,372.59</b>	<b>5,522.67</b>	<b>8,376.94</b>	<b>5,522.45</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>46,582.04</b>	<b>28,872.59</b>	<b>46,592.43</b>	<b>28,872.37</b>



Registered and Corporate Office

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India  
E-mail : info@satyamicrocapital.com | Web : www.satyamicrocapital.com  
CIN : U74899DL1995PLC068688 | Fax : (+91-11) 49724051 | Phone : (+91-11) 4972 4000



# SATYA MicroCapital Ltd.

सर्वे भवन्तु सुखिनः

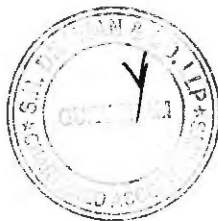
SATYA MicroCapital Limited  
CIN : U74899DL1995PLC068688

Registered office : 519, 5th Floor, Prime Towers , Okhla Industrial Area, Phase-I, New Delhi-110020  
Website: www.satyamicrocapital.com; E-mail:cs@satyamicrocapital.com ; Phone:011-49724000

Statement of Cash flows for the year ended March 31, 2023

Particulars	Standalone		Consolidated	
	For year ended March 31, 2023	For year ended March 31, 2022	For year ended March 31, 2023	For year ended March 31, 2022
<b>Cash flow from operating activities</b>				
Profit before tax	714.11	435.09	715.81	434.87
Adjustments for:				
Depreciation and amortization	69.09	44.41	69.15	44.41
Depreciation of right-of-use asset	7.90	13.04	7.90	13.04
Share based payment to employees	16.13	9.24	16.13	9.24
Interest expense for leasing arrangements	2.04	2.29	2.04	2.29
Impairment of financial instruments	721.31	170.71	722.05	170.71
Net loss on fair value changes	6.95	-	6.95	-
Loss on sale of property plant and equipment	1.41	0.88	1.41	0.88
Net gain on derecognition of financials instruments under amortised cost category	(1,044.64)	(366.57)	(1,044.64)	(366.57)
<b>Operating profit before working capital changes</b>	<b>494.30</b>	<b>309.09</b>	<b>496.80</b>	<b>308.87</b>
Movements in working capital:				
Increase (decrease) in trade payable and other financial liabilities	840.10	(33.66)	843.28	(33.66)
Increase (decreases) in other non-financial liabilities	40.09	24.58	42.44	24.58
Increase (decreases) in provisions	26.30	10.35	33.27	10.35
(Increase) decrease in bank balances other than cash and cash equivalents	1,122.34	(1,844.03)	1,122.34	(1,844.03)
(Increase) decrease in trade receivables	(33.08)	34.02	(33.08)	34.02
(Increase) decrease in loan portfolio	(15,463.01)	(11,186.11)	(15,792.30)	(11,186.11)
(Increase) decrease in other financial assets	389.82	40.79	385.73	40.79
(Increase) decrease in other non-financial assets	(123.75)	(147.83)	(124.19)	(147.83)
<b>Cash used in operations</b>	<b>(12,706.89)</b>	<b>(12,792.80)</b>	<b>(13,025.71)</b>	<b>(12,793.02)</b>
Income-tax paid	(162.00)	(118.91)	(169.34)	(118.91)
<b>Net cash used in operating activities (A)</b>	<b>(12,868.89)</b>	<b>(12,911.71)</b>	<b>(13,195.05)</b>	<b>(12,911.93)</b>
<b>Cash flow from investing activities</b>				
Purchase of property, plant and equipment and capital work-in-progress	(713.54)	(92.09)	(753.81)	(92.09)
Purchase of intangible assets	-	(0.15)	-	(0.15)
Proceeds from derecognition of property, plant and equipment	1.08	0.89	1.08	0.89
Purchase of investment	(1,730.08)	(47.36)	(1,258.20)	(47.14)
Proceeds from investment	43.04	1.00	43.04	1.00
<b>Net cash used in investing activities (B)</b>	<b>(2,399.50)</b>	<b>(137.71)</b>	<b>(1,967.89)</b>	<b>(137.49)</b>
<b>Cash flow from financing activities</b>				
Proceeds from issue of share capital (including premium and net of issue expenses)	2,308.19	1,144.91	2,308.71	1,144.91
Net proceeds from borrowings#	13,891.82	11,502.45	13,891.82	11,502.45
Payment of lease liabilities	(10.13)	(8.64)	(10.13)	(8.64)
<b>Net cash from financing activities (C)</b>	<b>16,189.88</b>	<b>12,638.72</b>	<b>16,190.40</b>	<b>12,638.72</b>
<b>Net increase / (decrease) in cash and cash equivalents (A + B + C)</b>	<b>921.49</b>	<b>(410.70)</b>	<b>1,027.46</b>	<b>(410.70)</b>
Cash and cash equivalents at the beginning of the year	1,278.44	1,689.14	1,278.44	1,689.14
<b>Cash and cash equivalents at the end of the year</b>	<b>2,199.93</b>	<b>1,278.44</b>	<b>2,305.90</b>	<b>1,278.44</b>
<b>Components of cash and cash equivalents as at the end of the year</b>				
Cash on hand	16.63	2.91	17.27	2.91
Balance with banks - on current accounts	2,183.30	765.49	2,288.63	765.49
Deposits with original maturity of less than 3 months	-	510.04	-	510.04
<b>Total cash and cash equivalents</b>	<b>2,199.93</b>	<b>1,278.44</b>	<b>2,305.90</b>	<b>1,278.44</b>

# Represents net proceeds from debt securities, borrowings (other than debt securities) and subordinated liabilities.



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## Notes to the audited financial results:

- The above financial results for the quarter and year ended March 31, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on May 24, 2023, in accordance with requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The results for year ended March 31, 2023 have been audited by the statutory auditors of Company.
- These financial results have been prepared in accordance with Indian accounting standards prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder ("Ind AS") and the other accounting principles generally accepted in India, to the extent applicable.
- The Company was holding 24% equity shares in SATYA Micro Housing Finance Private Limited (Formerly known as Baid Housing Finance Private Limited) (SMHFPL) as on March 31, 2022 and further has completed the acquisition of controlling stake (89%) in the paid up equity share capital of SMHFPL pursuant to which the SMHFPL has become the subsidiary Company with effect from June 24, 2022. During the quarter, the Company has further subscribed 17,369,180 equity share of SMHFPL, taking the aggregate shareholding of the Company in SMHFPL as on March 31, 2023 to 96.66%.
- Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (amended) for the year ended March 31, 2023 are presented in below table.

S.No.	Particulars	Standalone		Consolidated	
		Year ended March 31, 2023	Year ended March 31, 2022	Year ended March 31, 2023	Year ended March 31, 2022
1	Debt-equity ratio (no. of times)*	4.38	4.13	4.38	4.13
2	Debt service coverage ratio	Not applicable	Not applicable	Not applicable	Not applicable
3	Interest service coverage ratio	Not applicable	Not applicable	Not applicable	Not applicable
4	Outstanding redeemable preference shares (in numbers)- refer note (a)	Nil	Nil	Nil	Nil
5	Capital redemption reserve/debenture redemption reserve (₹ in million)	Nil	Nil	Nil	Nil
6	Net worth (₹ in million)	8,372.59	5,522.67	8,362.36	5,522.45
7	Net profit after tax (₹ in million)	530.44	325.03	531.28	324.81
8	Earnings per share: Basic (not annualised)	10.56	7.05	10.57	7.05
	Diluted (not annualised)	9.60	6.94	9.61	6.94
9	Current ratio (no. of times)**	Not applicable	Not applicable	Not applicable	Not applicable
10	Long term debt to working capital (no. of times)**	Not applicable	Not applicable	Not applicable	Not applicable
11	Bad debts to account receivable ratio**	Not applicable	Not applicable	Not applicable	Not applicable
12	Current liability ratio (no. of times)**	Not applicable	Not applicable	Not applicable	Not applicable
13	Total debts to total assets***	0.79	0.79	0.79	0.79
14	Debtors turnover**	Not applicable	Not applicable	Not applicable	Not applicable
15	Inventory turnover**	Not applicable	Not applicable	Not applicable	Not applicable
16	Operating margin (%)**	Not applicable	Not applicable	Not applicable	Not applicable
17	Net profit margin (%)#	7.21%	8.09%	7.19%	8.08%
18	Sector specific equivalent ratios, as applicable:				
	a) GNPA (%)##	1.29%	3.33%	Not applicable	Not applicable
	b) NNPA (%)###	0.47%	2.53%	Not applicable	Not applicable
	c) CRAR (%)\$	19.23%	22.95%	Not applicable	Not applicable

## Notes:

a. The Company does not have any non-convertible redeemable preference shares/ non-convertible preference shares/ redeemable preference shares.

## b. Ratio computation :

\* Debt Equity ratio = (Debt securities+ Borrowing (other than debt securities)+ Subordinated liabilities)/Net worth

\*\* The Company is registered under Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are not applicable.

\*\*\* Total debts to total assets = (Debt securities+ Borrowing (other than debt securities)+ Subordinated liabilities)/ Total Assets

# Net Profit Margin = Profit after tax/ Total income

## Gross NPA(%) = Gross NPA (Stage III) loan EAD/ Gross total loan EAD. Exposure at default (EAD) includes loan balances and interest thereon. Stage-III loans has been determined as per IND AS 109.

### Net NPA(%) = (Gross Stage III Loans EAD - Impairment loss allowance for stage III)/(Gross total loan EAD- Impairment loss Allowance)

\$ CRAR = Adjusted net worth/ Risk weighted assets, calculated as per RBI guidelines

- Disclosure pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021, the following table sets forth details of loans not in default assigned through direct assignment during the quarter and year ended March 31, 2023:

Particular	NBFC-MFI	
	Quarter ended March 31, 2023	Year ended March 31, 2023
Number of loan accounts assigned	128,255	329,921
Aggregate amount of loan assigned (₹ in million)	4,018	10,685
Sale consideration (₹ in million)	4,018	10,685
Weighted average remaining maturity (in months)	17.10	17.85
Weighted average holding period after origination (in months)	NA	NA
Retention of beneficial economic interest (MIRR)	10%-15%	10%-15%
Number of Transactions	5	14
Coverage of tangible security coverage	Nil	Nil
Rating wise distribution of rated loans	Unrated	Unrated



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- 6 Disclosure pursuant to RBI Notification – RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021, the following table sets forth details of loans not in default purchased through direct assignment during the quarter and year ended March 31, 2023:

Particular	NBFC-MFI	
	Quarter ended March 31, 2023	Year ended March 31, 2023
Number of loan accounts acquired	613	613
Aggregate amount of loan acquired (₹ in million)	221.88	221.88
Purchase consideration (₹ in million)	221.88	221.88
Weighted average remaining maturity (in months)	48.59	48.59
Weighted average holding period after origination (in months)	NA	NA
Retention of beneficial economic interest (MRR)	10%	10%
Number of Transactions	1	1
Coverage of tangible security coverage	100%	100%
Rating wise distribution of rated loans	Unrated	Unrated

- 7 The Company has transferred certain stressed loans during the year ended March 31, 2023, details of which are given below:

Particular	To ARC's	To permitted transferees
Number of loan accounts transferred during the year	73,081	Nil
Aggregate principal outstanding of loan transferred as on March 31, 2023 (₹ in million)	1,915.00	Nil
Weighted average remaining maturity (in months)	13.30	Nil
Net book value of loan transferred (at the time of transfer) (₹ in million)*	2,107.57	Nil
Aggregate consideration (₹ in million)	1,500.00	Nil
Additional consideration realized in respect of account transferred in earlier year	Nil	Nil

\*excludes ECL provision of ₹ 491.21 million which has been reversed on account of sale of portfolio of such loans.

Particular	As at March 31, 2023
Security receipts under trust floated by ARC's (₹ in million)*	1,261.30


\*Securities receipts are currently not rated, to be rated with in timelines as per RBI guidelines.

- 8 The Company has not acquired any stressed loan during the year ended March 31, 2023.
- 9 The Company operate in a single reportable segment i.e., financing, which has similar risks and returns for the purpose of Ind AS 108- Operating Segments. The Company operate in single geographic segment i.e., domestic.
- 10 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 11 The listed secured non-convertible debentures of the Company aggregating to ₹ 5,963.08 million as at March 31, 2023 are secured by way of exclusive charge on Book debts Receivables hypothecated in favour of Debenture Trustee, with a security cover of 1.10 times or more as required under Information Memorandum/Debenture Trustee Deed.
- 12 During the quarter ended March 31, 2023, the Company has:  
i) issued and allotted on a Preferential basis, 4,650,000, 0.001% Non-Cumulative, Compulsorily Convertible Preference Shares ('NCCPS') at the issue price of ₹ 330 each share aggregating up to ₹ 1,534.5 Million to Gojo & Company, Inc. (Gojo) and Person(s) Entity under promoter (Indian) Category.  
ii) converted 0.001%, 5,700,000 Non-cumulative Compulsorily Convertible Preference Shares ('NCCPS') of face value of ₹ 10 each into 4,773,750 equity share at the conversion price of ₹ 240 each to Gojo & Company, Inc.
- 13 The figures of last quarters ended March 31, 2023 and March 31, 2022 represents the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial years, which were subject to limited review by the statutory auditors.
- 14 The comparative figures as disclosed in these results have been regrouped/reclassified, wherever necessary, to make them comparable to current period figures.
- 15 The above audited financial results are available on the stock exchange website (www.bseindia.com) and the website of the Company (www.satyamicrocapital.com).

Place: Gurugram  
Date : May 24, 2023



For and on behalf of the Board of Directors of  
SATYA MicroCapital Limited

  
Vivek Tiwari  
Managing Director, CEO and CIO  
DIN: 02174160



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Date: May 24, 2023

To  
Manager  
BSE Limited  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai-400001

Scrip Code: 958258, 958955, 958878, 958911, 959792, 959791, 973009, 973235, 973283, 973295, 973301, 973383, 973717, 973893, 973946, 973964, 973971, 974172, 974260, 974262, 974312, 974313

CC: Catalyst Trusteeship Limited

ICRA Limited; CRISIL Ratings Limited, Acuite Ratings & Research Limited


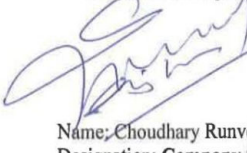
**Reg: Declaration with respect to Auditors Report (Standalone & Consolidated) with un-modified Opinion**

Pursuant to Regulation 52 (3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). We hereby declare that M/s. S.N. Dhawan & Co. LLP, Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the Audited (Standalone & Consolidated Financial Results) for the Financial Year ended on March 31, 2023.

Thanking you,

Yours faithfully,

For Satya MicroCapital Limited



Name: Choudhary Runveer Krishnan

Designation: Company Secretary & Chief Compliance Officer

**Registered & Corporate Office**

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Date: May 24, 2023

To

**Manager  
BSE Limited  
1<sup>st</sup> Floor, P.J. Towers,  
Daial Street, Mumbai-400001**

CC: Catalyst Trusteeship Limited  
ICRA Limited; CRISIL Ratings Limited, Acuite Ratings & Research Limited

Scrip Code: 958258, 958955, 958878, 958911, 959792, 959791, 973009, 973235, 973283, 973295, 973301, 973383, 973717, 973893, 973946, 973964, 973971, 974172, 974260, 974262, 974312, 974313

**Subject: Disclosure pursuant to Regulation 54 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015**


Dear Sir,

Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023, please find enclosed herewith the statement on security cover available for listed non-convertible debt securities as at March 31, 2023.

You are requested to take the same on your record.

Thanking you,  
Yours faithfully,

For SATYA MicroCapital Limited

  
Choudhary Runveer Krishanan  
Company Secretary & Chief Compliance Officer



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Independent Auditor's Report on Security Cover and Compliance with Covenants as at March 31, 2023 under Regulation 54, 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Regulation 15(1)(t) of Securities and Exchange Board of India (Debenture Trustee) Regulations, 1993 and SEBI circular SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023 (as amended) for submission to the Debenture Trustee and Stock Exchange ("the BSE Limited").

To

The Board of Directors  
SATYA MicroCapital Limited  
519, 5th Floor, DLF Prime Tower,  
Okhla Industrial Area, Phase-I,  
New Delhi-110020

1. This Report is issued in accordance with the terms of our engagement letter dated July 6, 2022 with SATYA MicroCapital Limited (the "Company").
2. We S.N. Dhawan & CO LLP, Chartered Accountants are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement showing 'Security Cover as per the terms of Information Memorandum and Debenture Trust Deed and Compliance with Covenants' for the listed Non-Convertible Debt Securities as at March 31, 2023 (the "Statement") which has been prepared by the Company from the audited financial statements and other relevant records and documents maintained by the Company as at and for the year ended March 31, 2023 pursuant to the requirements of the Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Regulation 15(1)(t) of Securities and Exchange Board of India (Debenture Trustee) Regulations, 1993 and SEBI circular SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023 ("the circular") as amended, (the "SEBI Regulations") and has been initialed by us for identification purpose only.

### **Management's Responsibility**

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with covenants as prescribed in the Information Memorandum and Debenture Trust Deed.

### **Auditor's Responsibility**

5. Pursuant to the requirements of the SEBI Regulations, it is our responsibility to provide a limited assurance as to whether:
  - (a) the Company has maintained security cover ratio as per the terms of the Information Memorandum and Debenture Trust Deed; and
  - (b) the Company is in compliance with covenants as mentioned in the Information Memorandum and Debenture Trust Deed as indicated in the Statement.





6. We have audited the financial statements of the Company for the year ended March 31, 2023 and issued an unmodified audit opinion vide our reports dated May 24, 2023. Our audit of financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (ICAI). Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI and the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 in so far as applicable for the purpose of this Certificate, which includes the concepts of test checks and materiality. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
9. Our scope of work did not involve us performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results included in the Statement. We have not performed an audit, the objective of which would be the expression of an opinion on the financial information, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such an opinion.
10. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
  - a) Obtained and read the Debenture Trust Deed and Information Memorandum and noted the security cover percentage required to be maintained by the Company in respect of Debentures, as indicated in Part A of the Statement.
  - b) Traced and agreed the principal amount of the Debentures outstanding as at March 31, 2023 to the financial statement of the Company, referred to in paragraph 6 above.
  - c) Obtained and read the particulars of security cover required to be provided in respect of Debentures as indicated in the Debenture Trust Deed and the Information Memorandum and compared it with the information furnished in Part A of the Statement.
  - d) Traced the value of assets indicated in Part A of the Statement to the financial statement as at March 31, 2023, referred to in paragraph 6 above, and other relevant records maintained by the Company.
  - e) Examined and verified the arithmetical accuracy of the computation of security cover indicated in Part A of the Statement.
  - f) With respect to compliance with financial covenants included in the Part B of the Statement, we have performed following procedures:



Compared the financial covenants computed by the management as at March 31, 2023 with the requirements stipulated in the Debenture Trust Deed and Information Memorandum to verify whether such covenants are in compliance with the requirements of the Debenture Trust Deed.

- ii. Performed necessary inquiries with the management regarding any instances of non-compliance with financial covenants or communications received from the Trustee indicating any breach of covenants as at and for the year ended March 31, 2023.
  - g) With respect to covenants other than those mentioned in paragraph 10(f) above, the management has represented and confirmed that the Company has complied with all the other covenants including affirmative, informative, and negative covenants, as prescribed in the Debenture Trust Deed and Information Memorandum, as at and for the year ended March 31, 2023. We have solely relied on the same.
  - h) Performed necessary inquiries with the Management and obtained necessary representations.
11. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

### Conclusion

12. Based on the procedures performed by us, as referred to in paragraph 10 above and according to the information and explanations and representations provided to us on which we have placed our reliance for the purpose of our conclusion, nothing has come to our attention that causes us to believe that
- a) The Company has not maintained security cover as per the terms of the Debenture Trust deed and information memorandum and
  - b) The Company is not in compliance with all the covenants as mentioned in the Debenture Trust Deed and Information Memorandum as on March 31, 2023.

### Restriction on Use

13. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Stock Exchange and Debenture Trustee and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come.

For **S.N. Dhawan & CO LLP**  
Chartered Accountants  
Firm Registration No.: 000050N/N500045

  
**Vinesh Jain**  
Partner

Membership No.: 087701  
UDIN: 23087701B6W1JE5470



Place: Gurugram  
Date: May 24, 2023

Part A- Security cover for the listed non-convertible debt securities as at March 31, 2023

(Rs. In Million)																
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P	Column Q
Particulars	Description of asset for which this certificate relate (plz add line item, if required)	Exclusive Charge	Exclusive Charge	Peri-Passu Charge	Peri-Passu Charge	Peri-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to I)	Market Value for Assets charged on exclusive base	Related to only those items covered by this certificate		Total Value = (K+L+M+N)	Total Figure as per Balance Sheet	Difference	
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (includes Debt for which this certificate is issued & Other debt with pari passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column "F")					Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable. (Eg Bank balance, DSRA etc)	Market Value for Pari Passu Charge Assets				Carrying/book value for pari passu charge assets where market value is not ascertainable or applicable. (Eg Bank balance, DSRA etc)
		Book Value	Book Value	Yes/ No	Book Value	Book Value									Book value	
<b>ASSETS</b>				Yes												
Property, Plant and Equipment	Car Loan	-	9.52	No	-	-	141.14	-	150.66	-	-	-	-	-	150.66	-
Capital Work-in-Progress	Property Loan	-	612.12	No	-	-	-	-	612.12	-	-	-	-	-	612.12	-
Right of Use Assets		-	-	No	-	-	8.99	-	8.99	-	-	-	-	-	8.99	-
Goodwill		-	-	No	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	-	-	0.20	-	0.20	-	-	-	-	-	0.20	-
Intangible Assets under Development		-	-	No	-	-	-	-	-	-	-	-	-	-	-	-
Investments		-	-	No	-	-	1,733.40	-	1,733.40	-	-	-	-	-	1,733.40	-
Loans	Book Debts	6,589.83	24,383.53	No	-	-	6,949.66	-	37,903.04	-	6,589.83	-	-	6,589.83	37,903.04	-
Receivables		-	-	No	-	-	-	-	-	-	-	-	-	-	-	-
Inventories		-	-	No	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	-	-	106.48	-	106.48	-	-	-	-	-	106.48	-
Cash and Cash Equivalents		-	-	No	-	-	2,199.93	-	2,199.93	-	-	-	-	-	2,199.93	-
Bank Balances other than Cash and Cash Equivalents	Lien Marked Fixed Deposit	-	2,053.82	No	-	-	36.93	-	2,092.55	-	-	-	-	-	2,092.55	-
Others		-	303.29	No	-	-	1,471.38	-	1,774.67	-	-	-	-	-	1,774.67	-
<b>Total</b>		<b>6,589.83</b>	<b>27,342.08</b>				<b>12,650.13</b>		<b>46,582.04</b>		<b>6,589.83</b>			<b>6,589.83</b>	<b>46,582.04</b>	
<b>LIABILITIES</b>																
Debt Securities to which this certificate pertains	Listed Secured NCD	5,963.08	-	No	-	-	-	-	5,963.08	-	5,963.08	-	-	5,963.08	5,963.08	-
Other debt sharing pari-passu charge with above debt				No	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt				No	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt				No	-	-	1,160.89	-	1,160.89	-	-	-	-	-	1,160.89	-
Borrowings				No	-	-	-	-	-	-	-	-	-	-	-	-
Bank - borrowings (read with note 1 and 2)		N/A	14,468.64	No	-	-	1,310.34	-	15,798.98	-	-	-	-	-	15,798.98	-
Debt Securities			3,770.02	No	-	-	627.59	-	4,397.61	-	-	-	-	-	4,397.61	-
Others - borrowings (read with note 2)			9,011.57	No	-	-	331.92	-	9,343.49	-	-	-	-	-	9,343.49	-
Trade payables			-	No	-	-	101.37	-	101.37	-	-	-	-	-	101.37	-
Lease Liabilities			-	No	-	-	15.96	-	15.96	-	-	-	-	-	15.96	-
Provisions			-	No	-	-	69.34	-	69.34	-	-	-	-	-	69.34	-
Others			-	No	-	-	1,358.73	-	1,358.73	-	-	-	-	-	1,358.73	-
<b>Total</b>		<b>5,963.08</b>	<b>27,270.23</b>				<b>4,978.14</b>		<b>36,209.45</b>		<b>5,963.08</b>			<b>5,963.08</b>	<b>36,209.45</b>	
Cover on Book Value						No Pari-passu-NCD										
Cover on Market Value						No Pari-passu-NCD										
		Exclusive Security Cover Ratio				Pari-Passu Security Cover Ratio										

Notes:

- Includes Rs. 320 million of outstanding borrowings as at March 31, 2023, on which security creation is under progress.
- The company had borrowed the fund and same has to be utilized in 30 to 90 days from the date of disbursement, hence the fund Rs. 4,456.76 million is unutilised as on March 31, 2023.





# SATYA MicroCapital Ltd.

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## Part B: Compliance with covenants in respect of the listed Redeemable Non- Convertible Debentures as on March 31, 2023

S. No.	ISIN	Facility	Date of trust deed	Covenant description	Compliance (Y/N) - March 2022	If no, reasons for non-compliance
1	INE982X07267	NCD	04-09-2018 and Amendment to Trust Deed dated 07-03-2019, 08-06-2020 and 26-05-2022	Covenants as per clause 9.1, 9.2 & 9.3 of Debenture Trust Deed and clause 7.3 of Information Memorandum	Y	N/A
2	INE982X07184	NCD	20-08-2019 and Amendment to Trust Deed dated 25-08-2021	Covenants as per clause 10.1, 10.2 & 10.3 of Debenture Trust Deed and clause 7.3 of Information Memorandum	Y	N/A
3	INE982X08034#	NCD	08-Jul-19	Covenants as per clause 3.3, 3.4, 3.5 & 3.6 of Debenture Trust Deed and clause 8.3, 8.4, 8.5 & 8.6 of Information Memorandum	Y	N/A
4	INE982X08042#	NCD	01-Aug-19	Covenants as per clause 3.3, 3.4, 3.5 & 3.6 of Debenture Trust Deed and clause 8.3, 8.4, 8.5 & 8.6 of Information Memorandum	Y	N/A
5	INE982X07093	NCD	17-Jul-20	Covenants as per clause 3.4, 3.5, 3.6 & 3.7 of Debenture Trust Deed and clause 7.3 of Information Memorandum	Y	N/A
6	INE982X07101	NCD	17-Jul-20	Covenants as per clause 3.4, 3.5, 3.6 & 3.7 of Debenture Trust Deed and clause 7.3 of Information Memorandum	Y	N/A
7	INE982X07127	NCD	15-Feb-21	Covenants as per clause 7.4, 7.5, 7.6 & 7.7 of Debenture Trust Deed and clause 8.3, 8.4, 8.5 & 8.6 of Information Memorandum	Y	Refer note 1
8	INE982X07135	NCD	14-Jun-21	Covenants as per clause 3.3, 3.4 & 3.6 of Debenture Trust Deed and clause 8.3, 8.4, 8.5 & 8.6 of Information Memorandum	Y	N/A
9	INE982X07150	NCD	23-Jun-21	Covenants as per clause 3.4, 3.5, 3.6 & 3.7 of Debenture Trust Deed and clause 7.3 of Information Memorandum	Y	Refer note 1



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10	INE982X07168	NCD	23-Jun-21	Covenants as per clause 3.4, 3.5, 3.6 & 3.7 of Debenture Trust Deed and clause 7.3 of Information Memorandum	Y	Refer note 1
11	INE982X07143	NCD	23-Jun-21	Covenants as per clause 3.4, 3.5, 3.6 & 3.7 of Debenture Trust Deed and clause 7.3 of Information Memorandum	Y	Refer note 1
12	INE982X07176	NCD	10-Aug-21	Covenants as per clause 1.12, 2.5.1, 2.5.2 & 2.5.3 of Debenture Trust Deed and clause 7.3 of Information Memorandum	Y	N/A
13	INE982X07218	NCD	12-Jan-22	Covenants as per clause 1.12, 2.5.1, 2.5.2 & 2.5.3 of Debenture Trust Deed and clause 7.3 of Placement Memorandum	Y	N/A
14	INE982X07234	NCD	29-Mar-22	Covenants as per clause 3.4, 3.5, 3.6 & 3.7 of Debenture Trust Deed and clause 7.3 of Placement Memorandum	Y	N/A
15	INE982X07283	NCD	23-May-22	Covenants as per clause 3.4, 3.5, 3.6 & 3.7 of Part-A and clause 2.3, 2.4, 2.5 & 2.6 of Part-B of Debenture Trust Deed and clause 7.3 of Placement Memorandum	Y	N/A
16	INE982X07275	NCD	30-May-22	Covenants as per clause 3.3, 3.4, Schedule VII, Schedule IX, Schedule X & Schedule XI of Debenture Trust Deed and Section 9 of Placement Memorandum	Y	N/A
17	INE982X07259	NCD	23-May-22	Covenants as per clause 3.3, 3.4, Schedule VII, Schedule IX, Schedule X & Schedule XI of Debenture Trust Deed and Section 9 of Placement Memorandum	Y	N/A
18	INE982X07309	NCD	06-Sep-22	Covenants as per Schedule III of Debenture Trust Deed and Annexure-B of Placement Memorandum	Y	N/A
19	INE982X07317	NCD	28-Sep-22	Covenants as per clause 3.3, 3.4, Schedule VI, Schedule VIII, Schedule IX & Schedule X of Debenture Trust Deed and Annexure-B of Placement Memorandum	Y	N/A



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# SATYA MicroCapital Ltd.

20	INE982X07325	NCD	सर्वे भद्रस्तु सुखिनः 28-Sep-22	Covenants as per clause 3.3, 3.4, Schedule VI, Schedule VIII, Schedule IX & Schedule X of Debenture Trust Deed and Annexure-B of Placement Memorandum	Y	N/A
21	INE982X07333	NCD	19-Oct-22	Covenants as per clause 3.3, 3.4, Schedule VII, Schedule IX, Schedule X & Schedule XI of Debenture Trust Deed and clause 7.3 of Placement Memorandum	Y	N/A
22	INE982X07341	NCD	19-Oct-22	Covenants as per clause 3.3, 3.4, Schedule VII, Schedule IX, Schedule X & Schedule XI of Debenture Trust Deed and clause 7.3 of Placement Memorandum	Y	N/A

# Unsecured debentures.

**Note:**

1. Due to COVID related stress, the Company had breached few loan covenants during the quarter and year ended as on March 31, 2023. However, the Company has requested waiver letter from NCD holders and in reply to that NCD holders have reserved their right to call an event of default and have reserved their right to invoke the same in future till breach continues.



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Date: May 24, 2023

To  
Manager  
BSE Limited  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai-400001

CC: Catalyst Trusteeship Limited  
ICRA Limited; CRISIL Ratings Limited, Acuite Ratings & Research Limited

Scrip Code: 958258, 958955, 958878, 958911, 959792, 959791, 973009, 973235, 973283, 973295, 973301, 973383, 973717, 973893, 973946, 973964, 973971, 974172, 974260, 974262, 974312, 974313

Dear Sir/Madam,

**Sub: Certificate on use of proceeds from issue of Non- Convertible Debentures (NCDs)**

Pursuant to provisions of Regulation 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Operational Circular SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated July 29 2022, the Company hereby confirms that the proceeds raised through issuance of Non-Convertible Debentures (NCDs) listed on BSE Limited have been utilised for the purposes as disclosed in the Information Memorandum/ Placement Memorandum/Debenture Trust deed of respective issues and there are no material deviation in use of proceeds as compared to the objects of the issue of NCDs.

Statement indicating utilisation and Statement indicating deviation/ variation in the use of proceeds of issue of listed Non-convertible Debentures is enclosed as “**Annexure**”.

Kindly take the above information on record.

Thanking you,  
Yours faithfully,

For SATYA MicroCapital Limited



Choudhary Runveer Krishanan  
Company Secretary & Chief Compliance Officer



**Registered & Corporate Office**

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**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
SATYA MicroCapital Limited	N.A.	N.A.	Listed Non-Convertible Debentures	N.A.	Nil during the quarter	N.A.	N.A.	N.A.	N.A.

**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks					
Name of listed entity	SATYA MicroCapital Limited					
Mode of fund raising	N.A.					
Type of instrument	Listed Non-Convertible Debentures					
Date of raising funds	N.A.					
Amount raised	Nil during the quarter					
Report filed for quarter ended	March 31, 2023					
Is there a deviation/ variation in use of funds raised?	N.A.					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A.					
If yes, details of the approval so required?	N.A.					
Date of approval	N.A.					
Explanation for the deviation/ variation	N.A.					
Comments of the audit committee after review	N.A.					
Comments of the auditors, if any	N.A.					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	N.A.					
Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/variation for the quarter	Remarks, if any

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# SATYA MicroCapital Ltd.

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				according to applicable object (in Rs. Crore and in %)	
N.A					

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Choudhary Runveer Krishanan  
Designation: Company Secretary & Chief Compliance Officer  
Date: May 24, 2023



## Registered & Corporate Office

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**Subject: Disclosure of related party transactions for the half year ended March 31, 2023**

**Dear Sir/Madam**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transaction for the half year ended March 31, 2023.

Request you to please take above documents on record.

Thanking you,

Yours faithfully,

For Satya MicroCapital Limited



Name: Choudhary Runveer Krishnan  
Designation: **Company Secretary & Chief Compliance Officer**

CC: Catalyst Trusteeship Limited,  
ICRA Limited, CRISIL Ratings Limited, Acuite Ratings & Research Limited

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SATYA MicroCapital Limited

Disclosure of related party transaction for the half year ended March 31, 2023

(₹ in million)

Sl No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counter party			Type of related party transaction	Value of related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loan, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest rate (%)	Tenure	Secured/Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)	
1	SATYA MicroCapital Limited		Mr. Vivek Tiwari		Managing director, Chief Executive Officer and Chief Information Officer	Remuneration	(21.10)	(21.10)	-	-									
2	SATYA MicroCapital Limited		Mr. Vivek Tiwari		Managing director, Chief Executive Officer and Chief Information Officer	Call money received on partly paid equity share capital including premium	31.13	31.13	-	-									
3	SATYA MicroCapital Limited		GOJO & Company, Inc.		Holding Company	NCCPS converted into Equity share	1,145.70	1,145.70	-	-									
4	SATYA MicroCapital Limited		GOJO & Company, Inc.		Holding Company	Issue of non-cumulative compulsory preference shares including premium (partly paid-up NCCPS)	1,468.50	1,468.50	-	-									
5	SATYA MicroCapital Limited		Koshish Marketing Solution Pvt Ltd		Entities in which KMP and their relatives have significant influence	Issue of non-cumulative compulsory preference shares including premium (partly paid-up NCCPS)	46.2	46.20	-	-									
6	SATYA MicroCapital Limited		Ms. Vandna Tiwari		Relative of Key Managerial Personnel	Issue of non-cumulative compulsory preference shares including premium (partly paid-up NCCPS)	11.55	11.55	-	-									
7	SATYA MicroCapital Limited		Dr. Ratnesh Tiwari		Relative of Key Managerial Personnel	Issue of non-cumulative compulsory preference shares including premium (partly paid-up NCCPS)	8.25	8.25	-	-									
8	SATYA MicroCapital Limited		GOJO & Company, Inc.		Holding Company	Non- Convertible debentures Issued	-	-	(633.13)	(627.88)					Debt securities	11.75%	3 Years	Unsecured	Working capital
9	SATYA MicroCapital Limited		GOJO & Company, Inc.		Holding Company	Finance Cost	(37.16)	(37.16)	-	-									
10	SATYA MicroCapital Limited		Satya Shakti Foundation		Entities in which KMP and their relatives have significant influence	Advance Adjusted/Repaid	2.50	2.50	2.50	-									
11	SATYA MicroCapital Limited		Satya Shakti Foundation		Entities in which KMP and their relatives have significant influence	Corporate Social Responsibility Expense	(11.00)	(11.00)	-	-									
12	SATYA MicroCapital Limited		Credentia Finclusion Private Limited		Entities in which KMP and their relatives have significant influence	Advance Given	(5.00)	(5.00)	20.00	16.72									
13	SATYA MicroCapital Limited		Credentia Finclusion Private Limited		Entities in which KMP and their relatives have significant influence	Advance Repaid	8.28	8.28	-	-									
14	SATYA MicroCapital Limited		Credentia Finclusion Private Limited		Entities in which KMP and their relatives have significant influence	Professional Fees	(24.43)	(24.43)	-	-									
15	SATYA MicroCapital Limited		Credentia Finclusion Private Limited		Entities in which KMP and their relatives have significant influence	Interest income on Advance given	2.60	2.60	-	-									
16	SATYA MicroCapital Limited		Satya Employee Welfare Trust		Entities in which KMP and their relatives have significant influence	Amount received on ESOP exercised by employees	11.26	11.26	47.39	36.13									



**SATYA MicroCapital Limited**

**Disclosure of related party transaction for the half year ended March 31, 2023**

(₹ in million)

Sl No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counter party			Type of related party transaction	Value of related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loan, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest rate (%)	Tenure	Secured/Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
17	SATYA MicroCapital Limited		Ananya Finance For Inclusive Growth Private Limited		Entities in which KMP and their relatives have significant influence	Fee and commission income	0.06	0.06	-	-								
18	SATYA MicroCapital Limited		Ananya Finance For Inclusive Growth Private Limited		Entities in which KMP and their relatives have significant influence	Margin Money Held with Financial Institution	120.53	120.53	185.57	58.61								
19	SATYA MicroCapital Limited		Ananya Finance For Inclusive Growth Private Limited		Entities in which KMP and their relatives have significant influence	Interest income on margin money	4.04	4.04	-	-								
20	SATYA MicroCapital Limited		Ananya Finance For Inclusive Growth Private Limited		Entities in which KMP and their relatives have significant influence	Interest Income	5.24	5.24	-	-								
21	SATYA MicroCapital Limited		Ananya Finance For Inclusive Growth Private Limited		Entities in which KMP and their relatives have significant influence	Finance Cost	(5.24)	(5.24)	-	-								
22	SATYA MicroCapital Limited		Ananya Finance For Inclusive Growth Private Limited		Entities in which KMP and their relatives have significant influence	Amount paid against Business partnership	(9.91)	(9.91)	(9.91)	-								
23	SATYA MicroCapital Limited		Ananya Finance For Inclusive Growth Private Limited		Entities in which KMP and their relatives have significant influence	Business correspondent	-	-	-	316.64								
24	SATYA MicroCapital Limited		Ananya Finance For Inclusive Growth Private Limited		Entities in which KMP and their relatives have significant influence	Borrowing	-	-	-	(327.45)								
25	SATYA MicroCapital Limited		Ms. Vandita Kaul		Chief Financial Officer	Remuneration	(4.68)	(4.68)	-	-								
26	SATYA MicroCapital Limited		Mr. Choudhary Runveer Krishanan		Company Secretary	Remuneration	(3.46)	(3.46)	-	-								
27	SATYA MicroCapital Limited		Mr. Choudhary Runveer Krishanan		Company Secretary	Advance Given	(1.80)	(1.80)	-	(1.80)								
28	SATYA MicroCapital Limited		Mr. Girijesh Tiwari		Relative of Key Managerial Personnel	Remuneration	(1.24)	(1.24)	-	-								
29	SATYA MicroCapital Limited		Satya Micro Housing Finance Private Limited		Subsidiary Company	Investment	(230.76)	(230.76)	-	-								
30	SATYA MicroCapital Limited		Satya Micro Housing Finance Private Limited		Subsidiary Company	Rental Income	0.19	0.19	-	-								
31	SATYA MicroCapital Limited		Satya Micro Housing Finance Private Limited		Subsidiary Company	Advance Adjusted/Repaid	0.05	0.05	0.05	-								
32	SATYA MicroCapital Limited		Dr. Deepali Pant Joshi		Independent Director	Director sitting fees	(0.95)	(0.95)	-	-								
33	SATYA MicroCapital Limited		Dr. Deepali Pant Joshi		Independent Director	Commission	(1.00)	(1.00)	-	(1.00)								
34	SATYA MicroCapital Limited		Mr. CP Mohan		Independent Director	Director sitting fees	(0.50)	(0.50)	-	-								
35	SATYA MicroCapital Limited		Mr. CP Mohan		Independent Director	Commission	(1.00)	(1.00)	-	(1.00)								
36	SATYA MicroCapital Limited		Mr. Naveen Surya		Independent Director	Director sitting fees	(0.70)	(0.70)	-	-								
37	SATYA MicroCapital Limited		Mr. Naveen Surya		Independent Director	Commission	(1.00)	(1.00)	-	(1.00)								



SATYA MicroCapital Limited

Disclosure of related party transaction for the half year ended March 31, 2023

(₹ in million)

Sl No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counter party			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loan, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest rate (%)	Tenure	Secured/Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
38	SATYA MicroCapital Limited		Dr. Ratnesh Tiwari		Non- Executive Director	Director sitting fees	(0.65)	(0.65)	-	-								
39	SATYA MicroCapital Limited		Mr. Sanjay Gandhi		Nominee Director	Director sitting fees	(0.75)	(0.75)	-	-								
40	SATYA MicroCapital Limited		Mr. Taejun Shin		Nominee Director	Director sitting fees	(0.50)	(0.50)	(0.10)	(0.07)								
41	SATYA MicroCapital Limited		Ms. Surekha Marandi		Independent Director	Commission	(1.00)	(1.00)	-	(1.00)								
42	SATYA MicroCapital Limited		Ms. Surekha Marandi		Independent Director	Director sitting fees	(0.90)	(0.90)	-	-								

