

FAMILIARISATION PROGRAMMES FOR INDEPENDENT DIRECTORS

SATYA MicroCapital Ltd. (“the **Company/SATYA**”) believes that a Board which is well informed/familiarised with the Company, contributes significantly to the Company. Also, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), the Company is required to familiarise its Independent Directors (“IDs”) with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc. Accordingly, the Company follows a structured familiarisation programme for the IDs as under:

- ✓ On joining, IDs are familiarised about the background of the Company, they are made aware of their roles, rights and responsibilities in the Company through a formal letter of appointment, which also stipulates various terms and conditions of their engagement, etc. They are also familiarised with important statutory & regulatory provisions, Code of Conduct, overview on performance evaluation and other policies of Company applicable to them.
- ✓ IDs have complete access to the information within the Company. As a part of agenda of Board/ Committee meetings, presentations are regularly made to the Independent Directors on various matters inter-alia the organization structure, Company’s strategy, business model, operations, markets, product offerings, finance, risk management framework, technology, quality updates and other relevant areas on a quarterly and annual basis along with quarterly/ annual results at the Board meetings and Audit Committee meetings and/ or other meetings called to explain the same.
- ✓ Updates on relevant regulatory changes and new developments are presented to the Directors, from time to time;

The familiarization programme for Independent Directors was conducted on March 28, 2023 from 11:30 a.m. to 12:00 noon by the Company - Through Video Conference wherein a presentation was made to familiarise the Independent Directors with the nature of industry and business model of the Company covering the following topics:

- ✓ Regulatory Framework
- ✓ About the Company, Company’s Vision, Mission & Motto
- ✓ Company’s Client Segment
- ✓ Board of Directors & Leadership Team
- ✓ Key Laws applicable to the Company
- ✓ Company’s Product Offering
- ✓ Company’s Field Operational Process
- ✓ Robust Digitalised Business Process
- ✓ Client Protection Principles
- ✓ Code of Conduct & Fair Practice Code
- ✓ Microfinance-Industry Overview & Sector outreach
- ✓ Role, Duties & Obligation of Independent Directors and Disclosure to be made by them
- ✓ Other regulatory matters

The details of programmes attended by the Independent Directors are given below:

Sr. No.	Name of Director	No. of Programmes Attended		No. of Hours of Orientation	
		FY 2022-23	On Cumulative basis till date	FY 2022-23	On Cumulative basis till date
1.	Dr. Deepali Pant Joshi	1	1	0.30 Hour	0.30 Hour
2.	Mr. Mohan Chandanathil Pappachan	1	1	0.30 Hour	0.30 Hour
3.	Mr. Naveen Surya	1	1	0.30 Hour	0.30 Hour
4.	Ms Surekha Marandi	1	1	0.30 Hour	0.30 Hour
