

Date: November 13, 2020

To

Catalyst Trusteeship Limited,
213, 2nd Floor, Naurang House, 21,
Kasturba Gandhi Marg, New Delhi –110001

Dear Sir/Madam

Sub: Unlisted NCD- Statutory Compliance Report for the Quarter ending September 30, 2020

In Compliance of the disclosure requirements under Debenture Trust Deeds entered between Satya MicroCapital Limited and Catalyst Trusteeship Limited (CTL) and also referring to the applicable provisions of ‘Companies Act, 2013’, ‘Companies (Share Capital and Debenture) Rules 2014’ as amended from time to time, following is the required disclosure:

1. Following are the details:

i) **Updated list of the Debenture Holders:**

S. No.	Name	Address	ISIN	Issue Size (Rs. In Crore)
1	IFMR Fimpact Long Term Credit Fund	10th Floor Phase 1, IIT Madras Research Park, Kanagam Village Taramani, Chennai-600113	INE982X07010	60.00
2	IFMR Fimpact Medium Term Opportunities Fund	IIT Madras Research Park, Kanagam Village Taramani, Tidel Park, Chennai-600113		137.00
3	IFMR Fimpact Income Builder Fund	IFMR Finance For Freedom Fund V, Ground Floor Axis House, Bombay Dyeing Mills Compound, Mumbai Maharashtra- 400025		3.00

Registered & Corporate Office

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India

E-mail : info@satyamicrocapital.com | Web : www.satyamicrocapital.com

CIN : U74899DL1995PLC068688 | Fax : (+91-11) 49724051 | Phone : (+91-11) 4972 4000

4	IFMR Fimpact Income Builder Fund	IFMR Finance For Freedom Fund V, Ground Floor Axis House, Bombay Dyeing Mills Compound, Mumbai Maharashtra- 400025	INE982X07051	15.00
5	IFMR Fimpact Long Term Credit Fund	10th Floor Phase 1, IIT Madras Research Park, Kanagam Village Taramani, Chennai-600113	INE982X08018	20.00
6	Aviator Global Investment Fund	4 th Floor, 19 Bank Street, Cybercity, Ebene-72201, Mauritius, 4048800	INE982X07077	24.98
7	Northern Arc Capital Limited	10 th Floor, Phase-1, IIT Madras Research Park, Kanagam Village, Taramani, Chennai-600113		24.98

- ii. Details of any due and unpaid interest and principal payments separately under each CL / ISIN and reasons thereof- attached as Annexure C
- iii. The number and nature of grievances, received from the debenture holders and (a) number of grievances resolved by the Company (b) grievances unresolved by the Company and the reasons for the same- **attached as Annexure A**
- iv. A Statement ensuring that the assets of the company issuing debentures and of the guarantors/security providers, if any, are sufficient to discharge the interest and principal amount at all times and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders. (Please furnish a separate Certificate from a Practicing Chartered Accountant (“PCA”) supporting the security cover certificate).- **attached as Annexure D**
- v. (a) A reports from the lead bank regarding progress of the project-**Not Applicable**
(b) A certificate from the Company’s Statutory Auditor (annual) / PCA (quarter)- **attached as Annexure E**

- (i) in respect of utilisation of funds during the implementation period of the project and
- (ii) in the case of debentures issued for financing working capital, at the end of each accounting year.

2. Further information:

- i. Details of any significant change in composition of Board of Directors, if any, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended from time to time)- **attached as Annexure B**
- ii. Details of requisite/pending (if any) information / documents indicated as conditions precedent/subsequent in debenture document/s in respect of your NCD issuances- **attached as Annexure B**
- iii. A Certificate confirming that the properties secured for the Debentures are adequately insured (wherever applicable), and policies are in the joint names of the Trustees- properties secured for the Debentures are adequately insured as per Master Policy of Satya MicroCapital Limited. **attached as Annexure B**
- iv. Any revision in the rating of the debentures- **attached as Annexure B**
- v. Updated information on default in payment of principal & interest on due dates, ISIN -wise BENPOS, Credit rating and DRR-**attached as Annexure C**
- vi. Status / Performance Reports within 7 days of the relevant Board Meeting or within 45 days of the quarter ended on September 30, 2020, whichever is earlier-**Company has not defaulted in payment of Interest during the relevant period.**

For SATYA MicroCapital Limited




Amit Jain
(Head-Legal, Secretary & Compliance Officer)

Date: November 13, 2020

Place: Delhi

Registered & Corporate Office

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India

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Annexure A

Details of Complaints

A) Status of Investor Grievance:

No. of Complaints received during the quarter	No. of Complaints resolved during the quarter	No. of Complaints pending at the end Of reporting quarter
NIL		

B) Details of complaints pending for more than 30 days:					
No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed , date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
NIL					

ANNEXURE-B

1. Interest and Principal due on debentures are paid on due dates.
2. There is No change in credit rating of the issues.
3. There is no significant change in composition of Board of Directors.
4. The properties secured for the Debentures are adequately insured and policies are in the joint names of the Trustees; (wherever applicable)- NA
5. All requisite information / documents indicated as per conditions precedent/subsequent in debenture document/s in respect of NCD are submitted from time to time (If not submitted details of the same).

For SATYA MicroCapital Limited




Amit Jain
(Head-Legal, Secretary & Compliance Officer)

Date: November 13, 2020

Place: Delhi

Registered & Corporate Office

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Annexure-C**Name of Company- SATYA MicroCapital Limited****Quarterly Compliance-Unlisted NCD'S**

S.No	Consent Letter/Tranche Reference	Consent Letter/Tranche Date	ISIN**	Issue Size (per ISIN)Rs. Crore	Listed/Unlisted	Secured/UnSecured	Credit Rating as on 30-September-2020 & Agency	Due date of payment	Actual date of payment	Date of information sharing with Credit Rating Agency(in case of default)	Defaulted or Delayed Principal/Interest Outstanding (if any) (in Rs. Crore)
1	CL/MUM/17-18/DEB/518	29-Jan-18	INE982X07010	20.0	UnListed	Secured	BBB-(Stable),ICRA Limited	30-Sep-20	30-Sep-20	NA	NA
2	CL/MUM/18-19/DEB/778	19-Mar-19	INE982X07051	15.0	UnListed	Secured		-	-	NA	NA
3	CL/MUM/18-19/DEB/841	28-Mar-19	INE982X08018	20.0	UnListed	UnSecured		-	-	NA	NA
4	CL/MUM/18-19/DEB/757	08-Aug-19	INE982X07077	49.96	UnListed	Secured		15-Sep-20	15-Sep-20	NA	NA



GITESH SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

20, Todermal Road Area, Mandi House, New Delhi, 110001

PHONE: - 011-47074221

Email: cagiteshsharma@gmail.com

FUND UTILIZATION CERTIFICATE

For quarter ended September 30, 2020

To

CATALYST TRUSTEESHIP LIMITED,

213, 2nd Floor, Naurang House, 21,

Kasturba Gandhi Marg, New Delhi –110001

THIS IS TO CERTIFY THAT SATYA MicroCapital Limited (SATYA), bearing CIN: U74899d11995PLC068688, having its registered office at 519, 5th Floor, DLF Prime Towers, Okhla Industrial Area, Phase-1, New Delhi-110020, India has utilized the loan amount of the following Non-Convertible Debentures for below mentioned Purposes only.

S. No	Date of Trust Deed	Name of Debenture holders	Particulars	Issue size (INR in Crore)	Listed/ Unlisted	End use/Utilisation of Funds
1	16 Feb 2018	a. IFMR Fimpact Long Term Credit Fund b. IFMR Fimpact Medium Term Opportunities Fund c. IFMR Fimpact Income Builder Fund	Senior, Secured Non-Convertible Debentures	6,00,00,000 13,70,00,000 30,00,000	Unlisted	On-lending purpose to JLG Clients
2	20 August, 2018	a. JAPAN Asean Women Empowerment Fund (JAWEF) b. Microfinance Initiative for Asia (MIFA), Debt Fund	Secured Rated Listed Redeemable Transferable Non-Convertible Debentures	17,00,00,000 17,00,00,000	Listed	On-lending purpose to JLG Clients





GITESH SHARMA & ASSOCIATES

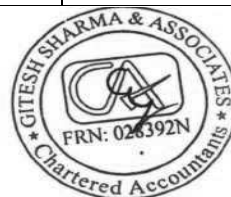
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3	4 Sep, 2018	a. Microfinance Enhancement Facility, SICAV SA-SIF b. UTI International Wealth Creator 4	Secured Rated Listed Redeemable Transferable Non-Convertible Debentures	20,00,00,000 20,00,00,000	Listed	On-lending purpose to JLG Clients
4	26 March, 2019	IFMR Fim pact Income Builder Fund	Rated, Senior, Secured, Transferable, Redeemable, Principal Protected, Market Linked, Non-Convertible Debentures	15,00,00,000	Unlisted	On-lending purpose to JLG Clients
5	29 March, 2019	IFMR Fim pact Long Term Credit Fund	Rated, Subordinated, Unsecured, Transferable, Redeemable, Non-Convertible Debentures	20,00,00,000	Unlisted	NA
6	30 March, 2019	UNIFI AIF	Rated, Listed, Senior, Unsecured, Redeemable, Taxable, Non-Convertible Debentures	20,00,00,000	Listed	NA (Debenture fully redeemed)
7	08 July, 2019	Karvy Capital Limited	Rated, Listed, Unsecured, subordinated, Redeemable, Taxable, Non-Convertible Debentures	250,000,000.00	Listed	NA
8	20 August, 2019	UTI Wealth Creator	Rated Listed Secured Redeemable Transferable Non-Convertible Debentures is sued on private placement basis of Rs.10,00,000/- each	28,50,00,000	Listed	On-lending purpose to JLG Clients
9	16 Sep, 2019	Aviator Global Investment Fund	Secured Redeemable Transferable Non-Convertible Debentures	24,98,30,000	Unlisted	On-lending for microfinance and off grid solar





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10	16 Sep, 2019	Northern Arc Capital Limited	Secured Redeemable Transferable Non-Convertible Debentures	24,98,30,000	Unlisted	On-lending for microfinance and off grid solar
11	17 July, 2020	a. JAPAN Asean Women Empowerment Fund (JAWEF)	Secured, Rated, Listed, Redeemable, Non- convertible Debentures	34,50,00,000	Listed	On-lending purpose
		b. Insuresilience Investment Fund – Debt Sub-Fund	Secured, Rated, Listed, Redeemable, Non- convertible Debentures	38,00,00,000		Unutilized

This Certificate is issued at the specific Request of SATYA.

**For Gitesh Sharma & Associates
Chartered Accountants
(FRN: 028392N)**

Gitesh Sharma



**Gitesh Sharma
(Prop.)
M. No. (534920)**

Date: November 13, 2020

Place: Delhi

UDIN: 20534920AAAAMG3755



GITESH SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

20, Todermal Road Area, Mandi House, New Delhi, 110001

PHONE: - 011-47074221

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TO WHOM IT MAY CONCERN

We have verified the books of accounts and other relevant records of SATYA MicroCapital Limited (SATYA) having its Registered and Corporate Office at 519, 5th Floor, DLF Prime Towers, Okhla Industrial Area, Phase-1, New Delhi-110020, India.

Based on above and on the verification of Debenture Trust Deed with CATALYST TRUSTEESHIP LIMITED as per below details-

S. No	Date of Trust Deed	Name of Debenture holders	Particulars	Issue size (INR in Crore)	Listed/Unlisted	Value of the book debts / receivables (INR)
1	16 February 2018	a. IFMR Fimpact Long Term Credit Fund b. IFMR Fimpact Medium Term Opportunities Fund c. IFMR Fimpact Income Builder Fund	Senior, Secured Non-Convertible Debentures	6,00,00,000 13,70,00,000 30,00,000	Unlisted	21,00,12,307.00
2	20 August, 2018	a. JAPAN Asean Women Empowerment Fund (JAWEF) b. Microfinance Initiative for Asia (MIFA), Debt Fund	Secured Rated Listed Redeemable Transferable Non-Convertible Debentures	17,00,00,000 17,00,00,000	Listed	18,94,44,448.00
3	4 September, 2018	a. Microfinance Enhancement Facility, SICAV SA-SIF b. UTI International Wealth Creator 4	Secured Rated Listed Redeemable Transferable Non-Convertible Debentures	20,00,00,000 20,00,00,000	Listed	24,18,12,191.00 24,18,12,846.00
4	26 March, 2019	IFMR Fimpact Income Builder Fund	Rated, Senior, Secured, Transferable, Redeemable, Principal Protected, Market Linked, Non-Convertible Debentures	15,00,00,000	Unlisted	16,50,02,788.00
5	29 March, 2019	IFMR Fimpact Long Term Credit Fund	Rated, Subordinated, Unsecured, Transferable, Redeemable, Non-Convertible Debentures	20,00,00,000	Unlisted	NA
6	30 March, 2019	UNIFI AIF	Rated, Listed, Senior, Unsecured, Redeemable, Taxable, Non-Convertible Debentures	20,00,00,000	Listed	NA (Debenture fully redeemed)
7	08 July, 2019	Karvy Capital Limited	Rated, Listed, Unsecured, subordinated, Redeemable, Taxable, Non-Convertible Debentures	25,00,00,000	Listed	NA



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8	20 August, 2019	UTI Wealth Creator	Rated Listed Secured Redeemable Transferable Non-Convertible Debentures is issued on private placement basis of Rs.10,00,000/- each	28,50,00,000	Listed	31,80,55,094.00
9	16 September, 2019	Aviator Global Investment Fund	Secured Redeemable Transferable Non-Convertible Debentures	24,98,30,000	Unlisted	18,32,10,422.00
10	16 September, 2019	Northern Arc Capital Limited	Secured Redeemable Transferable Non-Convertible Debentures	24,98,30,000	Unlisted	18,32,14,088.00
11	17 July, 2020	a. JAPAN Asean Women Empowerment Fund (JAWEF) b. Insuresilience Investment Fund – Debt Sub-Fund	Secured, Rated, Listed, Redeemable, Non-convertible Debentures Secured, Rated, Listed, Redeemable, Non-convertible Debentures	34,50,00,000 38,00,00,000	Listed	37,95,04,318.00 Unutilized

and as per explanation and information given to us, we certify as under:

1. SATYA has been in the business of Microfinance.
2. SATYA has allotted above mentioned NON-CONVERTIBLE DEBENTURES and Catalyst Trusteeship Limited is appointed as Debenture Trustee.
3. As on September 30, 2020, the assets of the Company hypothecated to CATALYST TRUSTEESHIP LIMITED are sufficient to discharge the interest and principal amount at all times and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders.

This certificate is issued at the specific request of SATYA.

For Gitesh Sharma & Associates
Chartered Accountants
(FRN: 028392N)



Gitesh Sharma
(Prop.)
M. No. (534920)

Date: November 13, 2020
Place: Delhi
UDIN: 20534920AAAAMF5577