

## Rating Letter - Intimation of Rating Action

Letter Issued on: December 07, 2022

Letter Expires on: September 09, 2023

Annual Fee valid till: September 09, 2023

Scan this QR Code to verify  
authenticity of this rating



### Satya MicroCapital Limited

519 5th floor DLF Prime Towers, Okhla Industrial  
Area, Phase-1 Delhi South Delhi DL 110020 IN

Kind Attn.: Mr Sanjay Goel, Deputy CFO (Tel. No. 91-7290065004)

Dear Mr. Goel,

Sub.: Rating(s) Downgraded - Non Convertible Debentures of Satya MicroCapital Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	50.00	Not applicable
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE PP-MLD BBB+	Not applicable
Outlook	Stable	Not applicable
Most recent Rating Action	Downgraded	Not applicable
Date of most recent Rating Action	December 07, 2022	Not applicable
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite 's policies.

This letter will expire on **September 09, 2023** or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on **September 10, 2023** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **September 09, 2023** Acuite will issue a new rating letter.



Suman Chowdhury  
Chief Analytical Officer

Annexures: A. Details of the Rated Instrument  
B. Details of the rating prior to the above rating action

### Acuite Ratings & Research Limited

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### Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Current Amt. (Rs. Cr)	Ratings	Rating Action
<b>Fund Based Facilities</b>					
	Proposed principal protected market linked debentures	Long Term	50.00	ACUITE PP-MLD BBB+/ Stable	Downgraded
<b>Total Facilities</b>			<b>50.00</b>		

### Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	50.00	Not applicable
Rating	ACUITE PP-MLD A-	Not applicable
Outlook	Stable	Not applicable

**DISCLAIMER**

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