



SATYA MicroCapital Ltd.

सर्वे भद्रान्तु सुखिनः

Date: August 13, 2021

To

Catalyst Trusteeship Limited,
213, 2nd Floor, Naurang House, 21,
Kasturba Gandhi Marg, New Delhi -110001

Dear Sir/Madam

Sub: Unlisted NCD- Statutory Compliance Report for the Quarter ending June 30, 2021

In Compliance of the disclosure requirements under Debenture Trust Deeds entered between Satya MicroCapital Limited and Catalyst Trusteeship Limited (CTL) and also referring to the applicable provisions of 'Companies Act, 2013', 'Companies (Share Capital and Debenture) Rules 2014' as amended from time to time, following is the required disclosure:

1. Following are the details:

i) **Updated list of the names and address of the Debenture Holders:**

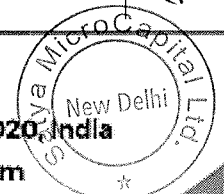
S. No.	Name	Address	ISIN	Issue Size (Rs. In Crore)
1	IFMR Fimpact Long Term Credit Fund	10th Floor Phase 1, IIT Madras Research Park, Kanagam Village Taramani, Chennai-600113	INE982X07010	6.00
2	IFMR Fimpact Medium Term Opportunities Fund	IIT Madras Research Park, Kanagam Village Taramani, Tidel Park, Chennai-600113		13.70
3	IFMR Fimpact Income Builder Fund	IFMR Finance For Freedom Fund V, Ground Floor Axis House, Bombay Dyeing Mills Compound, Mumbai Maharashtra- 400025		0.30
4	IFMR Fimpact Income Builder Fund	IFMR Finance For Freedom Fund V, Ground Floor Axis House, Bombay Dyeing Mills	INE982X07051	15.00

Registered & Corporate Office

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India

E-mail : info@satyamicrocapital.com | Web : www.satyamicrocapital.com

CIN : U74899DL1995PLC068688 | Fax : (+91-11) 49724051 | Phone : (+91-11) 4972 4000





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		Compound, Mumbai Maharashtra- 400025		
5	IFMR Fim pact Long Term Credit Fund	10th Floor Phase 1, IIT Madras Research Park, Kanagam Village Taramani, Chennai- 600113	INE982X08018	20.00
6	Aviator Global Investment Fund	Suite 209, 2 nd Floor NG Tower Ebene Cybercity 72201	INE982X07077	24.98
7	Northern Arc Capital Limited	IFMR Capital Finance Private Limited No 1 X Floor Kanagam Village IIT Research Park Taramani Chennai Tamil Nadu 600113		24.98
8	Vivriti India Impact Bond Fund (through its Trustee Vistra (ITCL) India Limited	12th Floor, Prestige Polygon, No. 471, Annasalai, Nandanam, Teynampet, Chennai 600035, Tamil Nadu	INE982X07119	25.00

- ii. Details of any due and unpaid interest and principal payments separately under each CL / ISIN and reasons thereof; duly signed by key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO of the Company - **Attached as Annexure A**
- iii. The number and nature of grievances, received from the debenture holders and (a) number of grievances resolved by the Company (b) grievances unresolved by the Company and the reasons for the same- **Attached as Annexure B**
- iv. A Statement ensuring that the assets of the company issuing debentures and of the guarantors/security providers, if any, are sufficient to discharge the interest and principal amount at all times and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders. Said Statement to be duly signed by key managerial personnel viz., Managing Director / Whole Time Director /CEO / CS /PCA /CFO of the Company.- **Attached as Annexure E**
- v. (a) A report on utilization of fund raised by the issue of debenture : **Attached as Annexure F**
(b) A reports from the lead bank regarding progress of the project-**Not Applicable**
(c) A certificate from the Company's Statutory Auditor (annual) / PCA (quarter)- **Attached as Annexure F**

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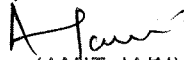
- (i) in respect of utilisation of funds during the implementation period of the project and
- (ii) in the case of debentures issued for financing working capital, at the end of each accounting year.

2. Further information:

- i. Details of any significant change in composition of Board of Directors, if any, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended from time to time)- **attached as Annexure A**
- ii. Details of requisite/pending (if any) information / documents indicated as conditions precedent/subsequent in debenture document/s in respect of your NCD issuances- **attached as Annexure A**
- iii. A Certificate confirming that the properties secured for the Debentures are adequately insured (wherever applicable), and policies are in the joint names of the Trustees- properties secured for the Debentures are adequately insured as per Master Policy of Satya MicroCapital Limited. **attached as Annexure A**
- iv. Any revision in the rating of the debentures- **attached as Annexure A**
- v. Details of Debenture Redemption Reserve (DRR) & Debenture Redemption Fund (DRF) : **Attached as Annexure C**
- vi. Updated information on default in payment of principal & interest on due dates, Credit rating and DRR- **attached as Annexure D**

For SATYA MicroCapital Limited

For Satya MicroCapital Limited


(AMIT JAIN)
M.No. F3923

Amit Jain
Head-Legal, Secretaries & Compliance Officer
Membership No. :F3923

Date: August 13, 2021

Place: Delhi

Registered & Corporate Office

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India

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Annexure A

Company hereby declares the following:

1. Interest and Principal due on debentures are paid on due dates.
2. There is No change in credit rating of the issues during the quarter.
3. There is no significant change in composition of Board of Directors.
4. The properties secured for the Debentures are adequately insured and policies are in the joint names of the Trustees- properties secured for the Debentures are adequately insured as per Master Policy of Satya MicroCapital Limited.
5. All requisite information / documents indicated as per conditions precedent/subsequent in debenture document/s in respect of NCD are submitted from time to time.

For **SATYA MicroCapital Limited**

For Satya MicroCapital Limited


(AMIT JAIN)
M.No. F3923

Head-Legal, Company Secretary & Compliance Officer
Amit Jain
Head-Legal, Secretary & Compliance Officer
Membership No. :F3923

Date: August 13, 2021

Place: New Delhi

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Annexure B

Details of Complaints for the Quarter ended on 30-Jun-2021 (01-Apr-2021 to 30-Jun-2021)

A) Status of Investor Grievance:

No. of Complaints received during the quarter	No. of Complaints resolved during the quarter	No. of Complaints pending at the end of reporting quarter
NIL	NIL	NIL

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	NIL	NIL	NIL	NIL	NIL

For SATYA MicroCapital Limited
For Satya MicroCapital Limited


(AMIT JAIN)
M.No. F3923

Head-Legal, Company Secretary & Compliance Officer

Amit Jain

Head-Legal, Secretary & Compliance Officer

Membership No. :F3923

Place: New Delhi

Date: August 13, 2021

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Annexure C

a. Debenture Redemption Reserve/Debenture Redemption/ maintenance of funds as per Companies (Share Capital and Debentures) Rules, 2014

Sr. No.	Name of Listed Entity	Issue Type (Public / Privately placed Listed)	Type of entity (NBFC/ HFC/FI/ Other)	Issue Size (in ₹ crores)	ISIN (that is maturing in the current FY)	Amount outstanding	Status of maintenance of DRR (15%/ 10% of the amount maturing in the year, applicable as per Companies (Share Capital and Debentures) Rules, 2014)	Details of action taken, if any
NA								

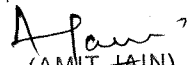
b. ** Details of Debenture Reserve Fund (DRF) for debentures maturing during 2021-22: (If Applicable) Rs. (In Cr.)

Series / Tranche	ISIN	Date of Maturity during 2021-22	Amount of maturity during 2021-22	DRF required to be invested	DRF required to be invested	Method of DRF invested or deposited	Remarks on Deficiency in DRF if any.
NA							

*** As per Notification dated August 16, 2019 issued by Ministry of Company Affairs MCA). The requirement is required under amended provisions of Companies (Share Capital and Debentures) Rules, 2014 with respect to creation of Debenture Redemption Reserve (DRR) and Fund (DRF).

For SATYA MicroCapital Limited Limited

For Satya MicroCapital Limited


(AMIT JAIN)
M.No. F3923

Amit Jain, Legal, Company Secretary & Compliance Officer
Head-Legal, Secretary & Compliance Officer
Membership No. :F3923

Date: August 13, 2021
Place: New Delhi

Registered and Corporate Office

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Annexure D

Name of Company: Satya Microcapital Limited

Quarterly Compliance - UnListed NCDs -
Statement on ISIN, payment on due dates & Credit rating As on 30-Jun-2021

Sr. No.	Consent Letter / Tranche Reference	Consent Letter/ Tranche Date	ISIN **	Issue Size (per ISIN)Rs. Crore	Private Placement/ Public Issue	Listed/ Unlisted	Secured / Unsecured	(including tax)		Due date of payment	Actual date of payment	Amount of Defaulted or Delayed Principal/ Interest Outstanding (if any) (in Rs. Crore)	Details of Debenture redemption reserve	Date of information sharing with Credit Rating Agency in case of Default	Credit Rating Agency & Rating as on 30-Jun-2021
								Interest	Principal						
1	CL/MUM/17-18/DEB/518	29-Jan-18	INE982X07010	20.0	Private Placement	UnListed	Secured	73,43,138.00	NA	30-Jun-2021	30-Jun-2021	N.A	N.A	N.A	BBB (STABLE) assigned by ICRA Limited
2	CL/MUM/18-19/DEB/778	19-Mar-19	INE982X07051	15.0	Private Placement	UnListed	Secured	NA	NA	NA	NA				
3	CL/MUM/18-19/DEB/841	28-Mar-19	INE982X08018	20.0	Private Placement	UnListed	UnSecured	1,61,37,659.00	NA	30-Jun-2021	30-Jun-2021				
4	CL/MUM/19-20/DEB/757	08-Aug-19	INE982X07077	49.96	Private Placement	UnListed	Secured	65,78,172.00	NA	15-Jun-2021	15-Jun-2021				
5	CL/MUM/20-21/DEB/807	14-Dec-20	INE982X07119	25.00	Private Placement	UnListed	Secured	1,68,57,877.00	NA	15-Jun-2021	15-Jun-2021				



TO WHOM IT MAY CONCERN

We have verified the books of accounts and other relevant records of SATYA MicroCapital Limited (SATYA) having its Registered and Corporate Office at 519, 5th Floor, DLF Prime Towers, Okhla Industrial Area, Phase-1, New Delhi-110020, India.

Based on above and on the verification of Debenture Trust Deed with CATALYST TRUSTEESHIP LIMITED as per below details-

S. No .	Date of Trust Deed	Name of Debentureholders	Particulars	Issue size (INR)	Listed/ Unlisted	Value of the book debts / receivables (INR)
1	16 February 2018	a. IFMR Fimpact Long Term Credit Fund b. IFMR Fimpact Medium Term Opportunities Fund c. IFMR Fimpact Income Builder Fund	Senior, Secured Non-Convertible Debentures	6,00,00,000.00 13,70,00,000.00 30,00,000.00	Unlisted	21,00,00,187.00
2	20 August, 2018	a. JAPAN Asean Women Empowerment Fund (JAWEF) b. Microfinance Initiative for Asia (MIFA), Debt Fund	Secured Rated Listed Redeemable Transferable Non-Convertible Debentures	17,00,00,000.00 17,00,00,000.00	Listed	19,52,99,755.00
3	4 September, 2018	a. Microfinance Enhancement Facility, SICAV SA-SIF b. UTI International Wealth Creator 4	Secured Rated Listed Redeemable Transferable Non-Convertible Debentures	20,00,00,000.00 20,00,00,000.00	Listed	24,17,09,602.00 24,17,09,709.00
4	26 March, 2019	IFMR Fimpact Income Builder Fund	Rated, Senior, Secured, Transferable, Redeemable, Principal Protected, Market Linked, Non-Convertible Debentures	15,00,00,000.00	Unlisted	16,50,00,275.00
5	29 March, 2019	IFMR Fimpact Long Term Credit Fund	Rated, Subordinated, Unsecured, Transferable, Redeemable, Non-Convertible Debentures	20,00,00,000.00	Unlisted	Not Applicable
6	08 July, 2019 & 01 August, 2019	Karvy Capital Limited	Rated, Listed, Unsecured, subordinated, Redeemable, Taxable, Non-Convertible Debentures	25,00,00,000.00	Listed	Not Applicable
7	20 August, 2019	UTI Wealth Creator	Rated Listed Secured Redeemable Transferable Non-Convertible Debentures is issued on private placement basis of Rs.10,00,000/- each	28,50,00,000.00	Listed	32,76,27,473.00
8	16 September, 2019	a. Aviator Global Investment Fund	Secured Redeemable Transferable Non-Convertible Debentures	24,98,30,000.00	Unlisted	18,32,08,856.00



GITESH SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

20, Todarmal Road, Mandi House, New Delhi, 110001

PHONE: - 011-47074221

Email: cagiteshsharma@gmail.com

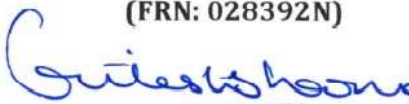

		b. Northern Arc Capital Limited	Secured Redeemable Transferable Non-Convertible Debentures	24,98,30,000.00		18,32,08,718.00
9	17 July, 2020	JAPAN Asean Women Empowerment Fund (JAWEF)	Secured, Rated, Listed, Redeemable, Non-convertible Debentures	34,50,00,000.00	Listed	39,83,92,704.50
10	17 July, 2020	Insuresilience Investment Fund – Debt Sub-Fund	Secured, Rated, Listed, Redeemable, Non-convertible Debentures	38,00,00,000.00	Listed	43,92,12,269.00
11	17 December, 2020	Vivriti India Impact Bond Fund, acting through its Trustee Vistra (ITCL) India Limited	Unlisted, Senior, Secured, Rated, Redeemable, Taxable, Transferable, Non-Convertible Debentures	25,00,00,000.00	Unlisted	27,50,00,020.00
12	15 February, 2021	Microfinance Initiative for Asia (MIFA) Debt Fund	Secured Rated Listed Redeemable Transferable Non-Convertible Debentures	26,00,00,000.00	Listed	29,77,54,546.00
13	14 June, 2021	Axis Trustee Services Limited acting in its capacity as the trustee of the Northern Arc Income Builder Trust (Series II) with Northern Arc Income Builder Fund (Series II) as its scheme	Secured, Rated, Listed, Redeemable, Transferable, Principal Protected Market Linked Non-Convertible Debentures	20,00,00,000.00	Listed	23,00,00,123.50
14	23 June, 2021	Covid-19 Emerging and Frontier Markets MSME Support Fund SCSp SICAV-RAIF	Secured, Rated, Listed, Redeemable, Transferable, Non-Convertible Debentures	22,10,00,000.00	Listed	24,31,79,516.00

and as per explanation and information given to us, we certify as under:

1. SATYA is in the business of Microfinance.
2. Satya has allotted above mentioned NON-CONVERTIBLE DEBENTURES and Catalyst Trusteeship Limited is appointed as Debenture Trustee.
3. As on June 30, 2021, the assets of the Company hypothecated to CATALYST TRUSTEESHIP LIMITED are sufficient to discharge the interest and principal amount at all times and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders.

This certificate is issued at the specific request of SATYA.

For Gitesh Sharma & Associates
Chartered Accountants
(FRN: 028392N)

Gitesh Sharma
(Prop.)
M. No. (534920)

Date: August 12, 2021
Place: Delhi
UDIN: 21534920AAAALP6321



GITESH SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

20, Todarmal Road, Mandi House, New Delhi, 110001

PHONE: - 011-47074221

Email: cagiteshsharma@gmail.com

FUND UTILIZATION CERTIFICATE

For quarter ended June 30, 2021

To

CATALYST TRUSTEESHIP LIMITED,

213, 2nd Floor, Naurang House, 21,

Kasturba Gandhi Marg, New Delhi –110001

THIS IS TO CERTIFY THAT SATYA MicroCapital Limited (SATYA), bearing CIN: U74899DL1995PLC068688, having its registered office at 519, 5th Floor, DLF Prime Towers, Okhla Industrial Area, Phase-1, New Delhi-110020, India has utilized the loan amount of the following Non-Convertible Debentures for below mentioned Purposes only.

S. No.	Date of Trust Deed	Name of Debenture holders	Particulars	Issue size (INR)	Listed/Unlisted	End use/Utilisation of Funds
1	16 Feb 2018	a. IFMR Fimpact Long Term Credit Fund b. IFMR Fimpact Medium Term Opportunities Fund c. IFMR Fimpact Income Builder Fund	Senior, Secured Non-Convertible Debentures	6,00,00,000.00 13,70,00,000.00 30,00,000.00	Unlisted	On-Lending purpose to JLG Clients
2	20 August, 2018	a. JAPAN Asean Women Empowerment Fund (JAWEF) b. Microfinance Initiative for Asia (MIFA), Debt Fund	Secured Rated Listed Redeemable Transferable Non-Convertible Debentures	17,00,00,000.00 17,00,00,000.00	Listed	On-Lending purpose to JLG Clients
3	4 Sep, 2018	a. Microfinance Enhancement Facility, SICAV SA-SIF b. UTI International Wealth Creator 4	Secured Rated Listed Redeemable Transferable Non-Convertible Debentures	20,00,00,000.00 20,00,00,000.00	Listed	On-Lending purpose to JLG Clients
4	26 March, 2019	IFMR Fimpact Income Builder Fund	Rated, Senior, Secured, Transferable, Redeemable, Principal Protected, Market Linked, Non-Convertible Debentures	15,00,00,000.00	Unlisted	On-Lending purpose to JLG Clients



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5	29 March, 2019	IFMR Fim pact Long Term Credit Fund	Rated, Subordinated, Unsecured, Transferable, Redeemable, Non-Convertible Debentures	20,00,00,000.00	Unlisted	On-Lending purpose
6	08 July, 2019 & 01 August, 2019	Karvy Capital Limited	Rated, Listed, Unsecured, subordinated, Redeemable, Taxable, Non-Convertible Debentures	250,000,000.00	Listed	General Corporate Purpose
7	20 August, 2019	UTI Wealth Creator	Rated Listed Secured Redeemable Transferable Non-Convertible Debentures	285,000,000.00	Listed	On-Lending purpose to JLG Clients
8	16 Sep, 2019	a. Aviator Global Investment Fund b. Northern Arc Capital Limited	Secured Redeemable Transferable Non-Convertible Debentures Secured Redeemable Transferable Non-Convertible Debentures	249,830,000.00 249,830,000.00	Unlisted	On-Lending for microfinance and off grid solar
9	17 July, 2020	JAPAN Asean Women Empowerment Fund (JAWEF)	Secured, Rated, Listed, Redeemable, Non-convertible Debentures	34,50,00,000.00	Listed	On-Lending purpose
10	17 July, 2020	Insuresilience Investment Fund – Debt Sub-Fund	Secured, Rated, Listed, Redeemable, Non-convertible Debentures	38,00,00,000.00	Listed	Support climate Insurance related loan products to help reduce climate risk to their clients
11	17 December, 2020	Vivriti India Impact Bond Fund	Rated, Unlisted, Secured, Redeemable, Taxable, Non-Convertible Debentures	25,00,00,000.00	Unlisted	On-Lending purpose



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Email: cagiteshsharma@gmail.com

12	15 February, 2021	Microfinance Initiative for Asia (MIFA) Debt Fund	Secured, Rated, Listed, Redeemable, Non-convertible Debentures	26,00,00,000.00	Listed	For providing debt financing
13	14 June, 2021	Axis Trustee Services Limited acting in its capacity as the trustee of the Northern Arc Income Builder Trust (Series II) with Northern Arc Income Builder Fund (Series II) as its scheme	Secured, Rated, Listed, Redeemable, Transferable, Principal Protected Market Linked Non-Convertible Debentures	20,00,00,000.00	Listed	To augment the long term resources of the company & to meet the working capital requirement.
14	23 June, 2021	Covid-19 Emerging and Frontier Markets MSME Support Fund SCSp SICAV-RAIF	Secured, Rated, Listed, Redeemable, Transferable, Non-Convertible Debentures	22,10,00,000.00	Listed	To meet funding requirements for expanding the loan portfolio of the issuer.

This Certificate is issued at the specific request of SATYA.

**For Gitesh Sharma & Associates
Chartered Accountants
(FRN: 028392N)**

Gitesh Sharma



**Gitesh Sharma
(Prop.)
M. No. (534920)**

Date: August 12, 2021

Place: Delhi

UDIN: 21534920AAAALQ8328