

Date: May 15, 2020

To
Catalyst Trusteeship Limited,
 213, 2nd Floor, Naurang House, 21,
 Kasturba Gandhi Marg, New Delhi –110001

CC: ICRA Rating Agency

Dear Sir/Madam

Sub: Unlisted NCD- Statutory Compliance Report for the Quarter ending March 31, 2020

In Compliance of the disclosure requirements under Debenture Trust Deeds entered between SATYA MicroCapital Limited and Catalyst Trusteeship Limited (CTL) and also referring to the applicable provisions of 'Companies Act, 2013', 'Companies (Share Capital and Debenture) Rules 2014' as amended from time to time, following is the required disclosure:

1. Following are the details:

i) **Updated list of the Debenture Holders:**

S. No.	Name	Address	ISIN	Issue Size (Rs. In Crore)
1	IFMR Fimpact Long Term Credit Fund	10th Floor Phase 1, IIT Madras Research Park, Kanagam Village Taramani, Chennai-600113	INE982X07010	60.00
2	IFMR Fimpact Medium Term Opportunities Fund	IIT Madras Research Park, Kanagam Village Taramani, Tidel Park, Chennai-600113		137.00
3	IFMR Fimpact Income Builder Fund	IFMR Finance For Freedom Fund V, Ground Floor Axis House, Bombay Dyeing Mills Compound, Mumbai Maharashtra- 400025		3.00
4	IFMR Fimpact Income Builder Fund	IFMR Finance For Freedom Fund V, Ground Floor Axis House, Bombay Dyeing Mills Compound, Mumbai Maharashtra- 400025	INE982X07051	15.00
5	IFMR Fimpact Long Term Credit Fund	10th Floor Phase 1, IIT Madras Research Park, Kanagam Village Taramani, Chennai-600113	INE982X08018	20.00
6	Aviator Global Investment Fund	4 th Floor, 19 Bank Street, Cybercity, Ebene-72201, Mauritius, 4048800	INE982X07077	24.98
7	Northern Arc Capital Limited	10 th Floor, Phase-1, IIT Madras Research Park, Kanagam Village, Taramani, Chennai-600113		24.98

Registered & Corporate Office

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India

E-mail : info@satyamicapital.com | Web : www.satyamicapital.com

CIN : U74899DL1995PLC068688 | Fax : (+91-11) 49724051 | Phone : (+91-11) 4972 4000

- ii. Details of any due and unpaid interest and principal payments separately under each CL / ISIN and reasons thereof- **attached as Annexure A**
- iii. The number and nature of grievances, received from the debenture holders and (a) number of grievances resolved by the Company (b) grievances unresolved by the Company and the reasons for the same- **Nil**
- iv. A Statement ensuring that the assets of the company issuing debentures and of the guarantors/security providers, if any, are sufficient to discharge the interest and principal amount at all times and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders. (Please furnish a separate Certificate from a Practicing Chartered Accountant (“PCA”) supporting the security cover certificate).-**attached as Annexure B**
- v. (a) A reports from the lead bank regarding progress of the project-**Not Applicable**
(b) A certificate from the Company’s Statutory Auditor (annual) / PCA (quarter)- **attached as Annexure C**
 - (i) in respect of utilisation of funds during the implementation period of the project and
 - (ii) in the case of debentures issued for financing working capital, at the end of each accounting year.

2. Further information:

- i. Details of any significant change in composition of Board of Directors, if any, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended from time to time)-**Nil**
- ii. Details of requisite/pending (if any) information / documents indicated as conditions precedent/subsequent in debenture document/s in respect of your NCD issuances- **Nil**
- iii. A Certificate confirming that the properties secured for the Debentures are adequately insured (wherever applicable), and policies are in the joint names of the Trustees-properties secured for the Debentures are adequately insured as per Master Policy of SATYA MicroCapital Limited.
- iv. Any revision in the rating of the debentures-**No**
- v. Updated information on default in payment of principal & interest on due dates, ISIN -wise BENPOS, Credit rating and DRR-**attached as Annexure A**
- vi. Status / Performance Reports within 7 days of the relevant Board Meeting or within 45 days of the quarter ended on March 31, 2020, whichever is earlier-**Company has not defaulted in payment of Interest during the relevant period.**

For Satya MicroCapital Limited

Rachna Khantwal
Company Secretary & Compliance officer
M. No. A43785
Rachna Khantwal
Company Secretary

Registered & Corporate Office

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India

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Annexure A

Name **SATYA MicroCapital Limired**

Consent Letter/Tranche Reference	Consent Letter/Tranche Date	ISIN**	Issue Size (per ISIN)Rs. Crore	Listed/Unlisted	Secured/UnSecured	Defaulted or Delayed Principal /Interest Outstanding (if any)	Due date of payment (in respect of default on due date)	Actual date of payment (in respect of default in due date)	Date of information sharing with Credit Rating Agency(in case of default)	Credit Rating & Agency As at the end of Last Quarter	No. of Investors As At the end of Quarter	Creation of Debenture Redemption Reserve, ifapplicable-Status thereof
CL/MUM/17-18/DEB/518	29-Jan-18	INE982X07010	20.0	UnListed	Secured	NA	NA	NA	NA	BBB-(Stable), ICRA Limited	3	NA
CL/MUM/18-19/DEB/778	19-Mar-19	INE982X07051	15.0	UnListed	Secured	NA	NA	NA	NA	BBB-(Stable), ICRA Limited	1	NA
CL/MUM/18-19/DEB/841	28-Mar-19	INE982X08018	20.0	UnListed	UnSecured	NA	NA	NA	NA	BBB-(Stable), ICRA Limited	1	NA
CL/MUM/18-19/DEB/757	8-Aug-19	INE982X07077	49.96	UnListed	Secured	NA	NA	NA	NA	BBB-(Stable), ICRA Limited	2	NA



GITESH SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

GDITL B09, Suite No:507, Netaji Subhash Place, Delhi 110034

PHONE: - 011-47074221

Email: cagiteshsharma@gmail.com

TO WHOM IT MAY CONCERN

We have verified the books of accounts and other relevant records of SATYA MicroCapital Limited (SATYA) having its Registered and Corporate Office at 519, 5th Floor, DLF Prime Towers, Okhla Industrial Area, Phase-1, New Delhi-110020, India.

Based on above and on the verification of Debenture Trust Deed with CATALYST TRUSTESHIP LIMITED as per below details-

S. No.	Date of Trust Deed	Name of Debenture holders	Particulars	Issue size (INR in Crore)	Listed/ Unlisted	Value of the book debts / receivables (INR)
1	16 Feb 2018	a. IFMR Fimpact Long Term Credit Fund b. IFMR Fimpact Medium Term Opportunities Fund c. IFMR Fimpact Income Builder Fund	Senior, Secured Non-Convertible Debentures	6,00,00,000 13,70,00,000 30,00,000	Unlisted	21,00,08,700/-
2	20 August, 2018	a. JAPAN Asean Women Empowerment Fund (JAWEF) b. Microfinance Initiative for Asia (MIFA), Debt Fund	Secured Rated Listed Redeemable Transferable Non-Convertible Debentures	17,00,00,000 17,00,00,000	Listed	28,40,61,473/-
3	4 Sep, 2018	a. Microfinance Enhancement Facility, SICAV SA-SIF b. UTI International Wealth Creator 4	Secured Rated Listed Redeemable Transferable Non-Convertible Debentures	20,00,00,000 20,00,00,000	Listed	22,17,51,973/- 22,17,51,975/-
4	26 March, 2019	IFMR Fimpact Income Builder Fund	Rated, Senior, Secured, Transferable, Redeemable, Principal Protected, Market Linked, Non-Convertible Debentures	15,00,00,000	Unlisted	16,50,11,777/-
5	29 March, 2019	IFMR Fimpact Long Term Credit Fund	Rated, Subordinated, Unsecured, Transferable, Redeemable, Non-Convertible Debentures	20,00,00,000	Unlisted	N. A
6	30 March, 2019	UNIFI AIF	Rated, Listed, Senior, Unsecured, Redeemable, Taxable, Non-Convertible Debentures	20,00,00,000	Listed	N. A

7	08 July, 2019	Karvy Capital Limited	Rated, Listed, Unsecured, subordinated, Redeemable, Taxable, Non-Convertible Debentures	250,000,000.00	Listed	N. A
8	20 August, 2019	UTI Wealth Creator	Rated Listed Secured Redeemable Transferable Non-Convertible Debentures issued on private placement basis of Rs.10,00,000/- each	285,000,000.00	Listed	31,79,40,851/-
9	16 Sep, 2019	SIMA	Secured Redeemable Transferable Non-Convertible Debentures	249,830,000.00	Unlisted	27,48,26,947/-
10	16 Sep, 2019	Northern Arc Capital Limited	Secured Redeemable Transferable Non-Convertible Debentures	249,830,000.00	Unlisted	27,48,23,587/-

and as per explanation and information given to us, we certify as under:

1. SATYA has been in the business of Microfinance.
2. Satya has allotted above mentioned NON-CONVERTIBLE DEBENTURES and Catalyst Trusteeship Limited is appointed as Debenture Trustee.
3. As on March 31, 2020, the assets of the Company hypothecated to CATALYST TRUSTEESHIP LIMITED are sufficient to discharge the interest and principal amount at all times and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders.

This certificate is issued at the specific request of Company.

For Gitesh Sharma & Associates
Chartered Accountants
(FRN: 028392N)

Gitesh Sharma

Gitesh Sharma
(Prop.)
M. No. (534920)



Date: May 05, 2020

Place: Delhi

UDIN: 20534920AAAAFK9148



GITESH SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

GDITL B09, Suite No:507, Netaji Subhash Place, Delhi 110034

PHONE: - 011-47074221

Email: cagiteshsharma@gmail.com

FUND UTILIZATION CERTIFICATE

For quarter ended March 31, 2020

To

CATALYST TRUSTEESHIP LIMITED,

213, 2nd Floor, Naurang House, 21,

Kasturba Gandhi Marg, New Delhi –110001

THIS IS TO CERTIFY THAT SATYA MicroCapital Limited (SATYA), bearing CIN: U74899dl1995PLC068688, having its registered office at 519, 5th Floor, DLF Prime Towers, Okhla Industrial Area, Phase-1, New Delhi-110020, India has utilized the loan amount of the following Non-Convertible Debentures for below mentioned Purposes only.

S. No.	Date of Trust Deed	Name of Debenture holders	Particulars	Issue size (INR in Crore)	Listed/ Unlisted	End use/Utilisation of Funds
1	16 Feb 2018	a. IFMR Fimpact Long Term Credit Fund b. IFMR Fimpact Medium Term Opportunities Fund c. IFMR Fimpact Income Builder Fund	Senior, Secured Non-Convertible Debentures	6,00,00,000 13,70,00,000 30,00,000	Unlisted	On-lending purpose to JLG Clients
2	20 August, 2018	a. JAPAN Asean Women Empowerment Fund (JAWEF) b. Microfinance Initiative for Asia (MIFA), Debt Fund	Secured Rated Listed Redeemable Transferable Non-Convertible Debentures	17,00,00,000 17,00,00,000	Listed	On-lending purpose to JLG Clients
3	4 Sep, 2018	a. Microfinance Enhancement Facility, SICAV SA-SIF b. UTI International Wealth Creator 4	Secured Rated Listed Redeemable Transferable Non-Convertible Debentures	20,00,00,000 20,00,00,000	Listed	On-lending purpose to JLG Clients
4	26 March, 2019	IFMR Fimpact Income Builder Fund	Rated, Senior, Secured, Transferable, Redeemable, Principal Protected, Market Linked, Non-Convertible Debentures	15,00,00,000	Unlisted	On-lending purpose to JLG Clients
5	29 March, 2019	IFMR Fimpact Long Term Credit Fund	Rated, Subordinated, Unsecured, Transferable, Redeemable, Non-Convertible Debentures	20,00,00,000	Unlisted	NA



GITESH SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

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6	30 March, 2019	UNIFI AIF	Rated, Listed, Senior, Unsecured, Redeemable, Taxable, Non-Convertible Debentures	20,00,00,000	Listed	NA
7	08 July, 2019	BENPOS of Debenture Holders attached as Annexure-1	Rated, Listed, Unsecured, subordinated, Redeemable, Taxable, Non-Convertible Debentures	100,000,000.00	Listed	NA
8	01 August, 2019	BENPOS of Debenture Holders attached as Annexure-2	Rated, Listed, Unsecured, subordinated, Redeemable, Taxable, Non-Convertible Debentures	150,000,000.00	Listed	NA
8	20 August, 2019	UTI Wealth Creator	Rated Listed Secured Redeemable Transferable Non-Convertible Debentures issued on private placement basis of Rs.10,00,000/- each	285,000,000.00	Listed	On-lending purpose to JLG Clients
9	16 Sep, 2019	Aviator Global Investment Fund	Secured Redeemable Transferable Non-Convertible Debentures	249,830,000.00	Unlisted	On-lending for microfinance and off grid solar
10	16 Sep, 2019	Northern Arc Capital Limited	Secured Redeemable Transferable Non-Convertible Debentures	249,830,000.00	Unlisted	On-lending for microfinance and off grid solar

This Certificate is issued at the specific Request of SATYA.

For Gitesh Sharma & Associates
Chartered Accountants
(FRN: 028392N)



Gitesh Sharma
(Prop.)
M. No. (534920)

Date: May 05, 2020

Place: Delhi

UDIN: 20534920AAAAFJ2133