

Date: May 23, 2021

To

**BSE Limited
1st Floor, P.J. Towers,
Dalal Street, Mumbai-400001**

Scrip Code: 958211,958752, 958258, 958878, 958911, 958955, 959791, 959792

CC: Catalyst Trusteeship Limited

ICRA Rating Agency; CRISIL Ratings

Dear Sir/Madam

Sub: Listed NCD- Statutory Compliance Report for the Quarter ending March 31, 2021

In Compliance of the disclosure requirements under Debenture Trust Deed with respect to:

- i. Secured, Rated, Listed, Redeemable, Non-convertible Debentures issued on private placement basis of Rs. 10,00,000/- each fully paid up, aggregating up to Rs.34,00,00,000/-;
- ii. Secured, Rated, Listed, Redeemable, Transferable, Non-convertible Debentures issued on private placement basis of face value of Rs. 10,00,000/- each fully paid up, aggregating up to Rs.40,00,00,000/-;
- iii. Rated, Listed, Senior, Unsecured, Redeemable, Taxable, Non-Convertible Debentures issued on private placement basis of face value of Rs. 10,00,000/- each fully paid up, aggregating up to Rs.20,00,00,000/-;
- iv. Rated Listed Unsecured Subordinated Redeemable Taxable Non-Convertible Debentures of face value of INR 10 each, aggregating up to INR 10,00,00,000/-;
- v. Rated Listed Unsecured Subordinated Redeemable Taxable Non-Convertible Debentures of face value of INR 10 each, aggregating up to INR 15,00,00,000/-;
- vi. Secured Rated Listed Redeemable Transferable Non-Convertible Debentures each having a face value of Rs. 10,00,000/- (Rupees Ten Lakh only) of the aggregate nominal value of Rs. 28,50,00,000/-

Registered & Corporate Office

519, 5th Floor, DLF Prime Tower, Okhla Industrial Area, Phase - 1, New Delhi - 110020, India

E-mail : info@satyamicrocapital.com | Web : www.satyamicrocapital.com

CIN : U74899DL1995PLC068688 | Fax : (+91-11) 49724051 | Phone : (+91-11) 4972 4000

- vii. Secured Rated Listed Redeemable Transferable Non-Convertible Debentures each having a face value of Rs. 10,00,000/- (Rupees Ten Lakh only) of the aggregate nominal value of Rs. 34,50,00,000/-
- viii. Secured Rated Listed Redeemable Transferable Non-Convertible Debentures each having a face value of Rs. 10,00,000/- (Rupees Ten Lakh only) of the aggregate nominal value of Rs. 38,00,00,000/-
- ix. Secured Rated Listed Redeemable Transferable Non-Convertible Debentures each having a face value of Rs. 10,00,000/- (Rupees Ten Lakh only) of the aggregate nominal value of Rs. 26,00,00,000/-

entered between Satya MicroCapital Limited and Catalyst Trusteeship Limited (CTL) and also referring to the applicable provisions of ‘Companies Act, 2013’, ‘Companies (Share Capital and Debenture) Rules 2014’ as amended from time to time, following is the required disclosure:

1. Following are the details:

i) **Updated list of the Debenture Holders:**

a. Issue size 34 Crores

S. No	Name	Address	ISIN	Issue Size (Rs. In Crore)
1	JAPAN Asean Women Empowerment Fund (JAWEF)	28-32 place de la Gare, 1616, Luxembourg	INE982X07028	17.00
2	Microfinance Initiative for Asia (MIFA), Debt Fund	31 Z.A. Bourmicht, 8070, Bertrange		17.00
			Total	34.00

b. Issue size 40 Crores

S. No	Name	Address	ISIN	Issue Size (Rs. In Crore)
1	Microfinance Enhancement Facility, SICAV SA-SIF	<u>5, Rue Jean Monnet, L-2180 Luxembourg</u>	INE982X07036	20.00
2	UTI International Wealth Creator 4	4 th Floor, 19 Bank Street, Cybercity, Ebene 72201, Republic of Mauritius		20.00
			Total	40.00

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c. Issue size 20 Crores

S. No	Name	Address	ISIN	Issue Size (Rs. In Crore)
1	UNIFI AIF	11, Kakani Towers, 15, Khader Nawaz Khan Road, Nugambakkam, Chennai-600 006	INE982X08026	20.00
			Total	20.00

d. Issue size 10 Crores-Debenture holders as per Annexure-1
e. Issue size 15 Crores- Debenture holders as per Annexure-2
f. Issue size 28.5 Crores

S. No	Name	Address	ISIN	Issue Size (Rs. In Crore)
1	UTI International Wealth Creator 4	4 th Floor, 19, Bank Street Cybercity, Ebene 72201, Republic of Mauritius	INE982X07069	28.50
			Total	28.50

g. Issue size 34.5 Crores

S. No	Name	Address	ISIN	Issue Size (Rs. In Crore)
1	Japan ASEAN Women Empowerment Fund (JAWEF)	28-32, Place De La Gare, L-1616 Luxembourg	INE982X07093	34.50
			Total	34.50

h. Issue size 38.0 Crores

S. No	Name	Address	ISIN	Issue Size (Rs. In Crore)
1	InsuResilience Investment Fund, SICAV-RAIF	2 Rue D Alsace 1122 Luxembourg	INE982X07101	38.00
			Total	38.00

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i. Issue size 26.0 Crores

S. No	Name	Address	ISIN	Issue Size (Rs. In Crore)
1	Microfinance Initiative for Asia (MIFA) Debt Fund	31, rue Z.A. Bourmicht, L-8070, Bertrange, Grand Duchy of Luxembourg;	INE982X07127	26.00
			Total	26.00

- ii. A Certificate cum Confirmation about the payment of interest and principal duly signed by key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO/Manager of the Company. Annexure A;
- iii. The number and nature of grievances, received from the debenture holders and (a) number of grievances resolved by the Company (b) grievances unresolved by the Company and the reasons for the same- attached as Annexure-C
- iv. The assets of the Company and of the guarantors, if any, which are available by way of security/cashflows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders.
- (a) In light of SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated November 12, 2020, in terms of para 2.1, you are requested to provide relevant information to our empanelled agencies to enable us to submit it to Stock Exchange in a timely manner.
- (i) Asset cover Certificate as per Annexure E attached hereto.
- (ii) A statement of value of pledged securities- **Not Applicable**
- (iii) A statement of value for Debt Service Reserve Account or any other form of security Offered – **Not Applicable**
- (iv) In case of personal guarantee, corporate guarantee and any other guarantees:
- (a) Appraisal report, necessary financial certificates (Financials/value of guarantor prepared on basis of audited financial statement etc. of the guarantor (secured by way of corporate guarantee) viz. from statutory auditor in case of corporate guarantee. **(On Annual basis)-Not Applicable**
- (b) Net worth Certificate from Chartered Accountant in case of personal guarantee certifying that assets of Guarantors are sufficient to discharge the interest and principal amount at all times. **(On Half Yearly basis) Not Applicable**

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- (v) You are also required to provide On a Half-Yearly basis- A certificate from the statutory auditor of the issuer giving the value of receivables/book debts including compliance with the covenants of the Offer Document/Information Memorandum. **(on Half Yearly basis) – Annexure- F**
- (vi) Valuation report and title search report for the immovable/movable assets, as applicable. **(on Annual basis) Not Applicable**
- v. Details of Debenture Redemption Reserve/Debenture Redemption/ maintenance of funds as per Companies (Share Capital and Debentures) Rules, 2014 **Annexure D**
- vi. Details of Recovery expense fund: **Annexure D**
- vii. Details of Accounts/ funds to be maintained in case of Municipal Debt Securities **Annexure D**
- viii. (a) A one-time certificate from the statutory auditor of the Company with respect to the use of the proceeds raised through the issue of Debentures as and when such proceeds have been completely deployed toward the proposed end-uses. **Not Applicable**
- b) A report from the lead bank regarding progress of the project **-Not Applicable**
- (c) A certificate from the Company's Statutory Auditor (annual) (In case not applicable, reason may be mentioned)-**Not Applicable**
- (i) in respect of utilisation of funds during the implementation period of the project and
(ii) in the case of debentures issued for financing working capital, at the end of each accounting year.
- 2. Further information:**
- i. Details of any significant change in composition of Board of Directors, if any, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended from time to time)- **Annexure A**
- ii. Details of any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company-**Not Applicable**
- iii. Details of change, if any, in the nature and conduct of the business by the Company- **Not Applicable**
- iv. Proposals, if any placed before the Board of Directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any- **Not Applicable**
- v. Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any-

- vi. Compliance of all covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof.
- vii. There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures.
- viii. Details of Fraud/default by promotor or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter; **Nil**
- ix. Details of requisite/pending (if any) information / documents indicated as conditions precedent/subsequent in debenture document/s in respect of your NCD issuances- **attached as Annexure A**
- x. A Certificate confirming that the properties secured for the Debentures are adequately insured (wherever applicable), and policies are in the joint names of the Trustees- Properties secured for the Debentures **attached as Annexure A**
- xi. Any revision in the rating of the debentures- **attached as Annexure A**
- xii. Updated information on default in payment of principal & interest on due dates, ISIN -wise BENPOS, Credit rating and DRR-**attached as Annexure B**
- xiii. Company has complied with the provisions of Companies Act, Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange, trust deed and all other regulations issued by SEBI pertaining to debt issue from time to time. **attached as Annexure A**
- xiv. In case you have not already submitted the pre-authorisation letter or details of Redemption account to us, in terms of cl.3.2 of SEBI Circular on Operational framework for transactions in defaulted debt securities dated 23.06.2020, we request you to provide the same. **attached as Annexure A**
- xv. In case if the company have not executed supplemental/amended debenture trust deed incorporating the changes in the debenture trust deed with regards to clause 2.2 of the SEBI circular dated November 12, 2020, for all existing debt listed securities. **attached as Annexure A**

For SATYA MicroCapital Limited

Amit Jain
(Head-Legal, Secretary & Compliance Officer)

Registered & Corporate Office

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Table with 10 columns: TY, SRL, DPLD, CLIENTID, NAME1, FH1, ADD1, ADD2, ADD3, CITY, PIN. It lists numerous property entries with their respective details and locations across various cities in Karnataka.

42	480	IN302470	40283004	T R DEVASSY	THOTTANKARA VARKEY RAPHEL	6/616/D THOTTANKARA HOUSE	GANDHINAGAR MAIN STREET PERINGAVU	P O CHEROOR THRISSUR PERINGAVU	THRISSUR KERALA	680008
43	481	IN302470	40283123	SARASWATHI NAYAR THANU PILLAI PATTOM	R M NAYAR	CT/216/07	ADITHYAN SARASWATHI NAGAR	PTF NAGAR PTF NAGAR PO	TRIVANUR	695308
44	482	IN302470	40283195	SADHUR PAKHSH KADAPI	SADHUR PAKHSH KADAPI	HOUSE N-2086	PHASE 1 DUGUR URBAN ESTATE	SOUTH DELHI	PUNJAB	141003
45	483	IN302470	40283295	AJAY KUMAR SOOD	TARLOK NATH SOOD	932 TELEGRAPH WORKSHOP	GATE NO 4	JALPABUR	M P	482001
46	484	IN302470	40283367	ARVIND KUMAR VERMA	VISHNU CHAND VERMA	FLAT NO 501 SURYA PEARL APARTMENTS	SBH COLONY STREET 9 NEW BARAAM	SCULINDERABAD HYDERABAD	HYDRABAD	500080
47	485	IN302470	40283439	SURVAVENATKAKUKUTESWAR SUBBA RO GARIMELLA	BHASKARARAO GARIMELLA	785 DEVANASA SOCIETY SANA SVILI ROAD	ASHWATH GULMOHAR PARK	YASRAT	YASRAT	500024
48	486	IN302470	40283480	TANAY KUMAR CHAKRAVARTY	ANUKUL CHANDRA CHAKRAVARTY	MATRI NILAY 4TH FLOOR	68A/MOTIAL NEHRU ROAD	P S LAKE THANA SARAT BOSE ROAD	KOLKATA WEST BENGAL	700029
49	487	IN302470	40283609	AJAY KUMAR SOOD	TARLOK NATH SOOD	HOUSE NO 2086	PHASE-I	DUGRI URBAN ESTATE	LUDHIANA MEGHALAYA PUNJAB	141003
50	488	IN302470	40283617	BHUVANESHWARI PANDA	BALASUBRAMANIAN RAIGOPALAM	1067-D FLOOR. ACEES LAYOUT	KUNDANNAPALLY	BANGALORE NORTH MARATHAHALLI COLONY	BANGALORE KARNATAKA	560037
51	489	IN302470	40283705	SHANTI LAL CHADHA	ANSHUDEVI NATH GUPTA	54 VALENCIA 11	JULHU TARA ROAD	ANILAK ALWAR BHARI IND AREA	ANILAK ALWAR BHARI IND AREA	301019
52	490	IN302470	40283748	VIPIN SRIVASTAVA	KASHIPRASAD SRIVASTAVA	C-4-10-24/236	DOYENS TOWNSHIP	SERILINGAMPALLY	HYDERABAD	500019
53	491	IN302470	40284259	RAJESH KUMAR ANAND	SURAJ PRAKASH ANAND	C-4-A-014	CARLTON ESTATE DLF PHASE-5	DLF CITY GALLERIA DLF-4	GURGAON	122009
54	492	IN302470	40284322	ACHUT P RATHI BANGSAL NALLAPATI	KAMARAJU MURALIDHARA RAO NALLA PATI	8-9-1069/1C	FLOT NO-138 DIOYEN VILLA	SRIINAGAR COLONY KHARATFABAD	HYDERABAD TELANGANA	500073
55	493	IN302470	40284359	SAGHAR KUTUBA	HIMANSHU RANJAN RAKSHIT	13-1	MINO ROAD NO-5 EMP ZONE KTPO	MINOTRE OFFICE WHITEFIELD	BANGALORE NORTH HOODI BANGALURU	560048
56	494	IN302470	40284613	VINOD KUMAR AGNIHOTRI	BADRI PRASAD AGNIHOTRI	I-38	GROUND FLOOR	G K - II	NEW DELHI	110048
57	495	IN302470	40284736	AMIT KUMAR MALLICK	BSHINU CHARAN MALLICK	25/7A	ANATH NATH DEB LANE	NEAR TALA PARK	BELGACHA KOLKATA	700037
58	496	IN302470	40284842	JAMES MENACHERY	MENACHERY VARGHESE JOHNSON	32/1165 BLISS NETTAKODATH ROAD	NEAR PPELUNE JUNCTION PALARIVATTOM	PALARIVATTOM	ERNAKULAM KERALA	682025
59	497	IN302470	40284881	SETHURAMAN CHANDRAMOULI	SETHURAMAN	120/173R21 VALLEY VIEW GARDENS	KOTHUVAJORE LANE KUMBARAPATTAM	THIRUVANANTHAPURAM MEDICAL COLLEGE	THIRUVANANTHAPURAM KERALA	695012
60	498	IN302470	40284937	RABINDRANATH PATTAJOSHI	GOPINATH PATTAJOSHI	10/13 FAT 3C GANESHWAR	SRIINVASA 123/2/28	RAJA ANNAMALAIURAM ROAD	CHENNAI - TAMILNADU	600028
61	499	IN302470	40285058	SHYAM SUNDAR KALIA	HEMRA KALIA	C-34	NEAR METRO HOSPITAL	SECTOR-11	NOIDA UTTAR PRADESH	201301
62	500	IN302470	40285171	SHAMJI TANDON	SHARAD NATH CHANDOR	3-1 CARLIN APARTMENT VIKAS PURI	3-1 CARLIN APARTMENT VIKAS PURI	SECTOR-11	NOIDA UTTAR PRADESH	201301
63	501	IN302470	40285175	SUDESH RAINA	MAKHAN LAL RAINA	777 AMETHY ST BD SUNSHINE CITY	ALWAR B/ PASS ROAD BHWARI	HARCHANDPUR BHWARI IND AREA	ALWAR TIJARA RAJASTHAN	301019
64	502	IN302470	40285211	VASANTI BODHALE	DATTARAY RAO BODHALE	74 7TH MAIN ST RAMAJAI CITY	J P NAGAR 8TH PHASE BANGALORE SOUTH	BANNERGHATTA ROAD	BANGALORE KARNATAKA	560076
65	503	IN302470	40285260	PRITI BOMI DADSETH	BOMI KHURSEHD DADSETH	BA MANEK	DL RUPAREL MARG	MALABAR HILL	MUMBAI MAHARASHTRA	400006
66	504	IN302470	40285340	NIHARI NIGAM	NARENDRA NATH NIGAM	1201 76 FLOT N- 45 KAILASH	APARTMENT 2 P I EXTENSION PATPARGANU	CHAKRAPATI MUMBAI EAST DELHI	MUMBAI MAHARASHTRA	400006
67	505	IN302470	40285450	PRITIKA REBELLO	SUNIL STANISLAVO REBELLO	2 SOMNATH LANE	HILL ROAD	BANDRA WEST MUMBAI	MAHARASHTRA	400050
68	506	IN302470	40285501	USHJA JAIN	RAJAN JAIN	D-133 DEFENCE FLOOR	LAIPAT NAGAR SOUTH DELHI	DEFENCE COLONY	DELHI	110024
69	507	IN302470	40285528	SUDIP GUPTA	SURPRIYA GUPTA	E-575 III FLOOR	GREATER KAILASH-2	SOUTH DELHI	DELHI	110048
70	508	IN302470	40285624	BATTAN LAL SONS (HUF)	113 MUMUKSHA BATTAN	1412 TOWER-14 THE CLOSE NORTH	SOUTH WEST DELHI	NEW DELHI	110057	
71	509	IN302470	40285673	RAHUL KANSAL	VINOD KANSAL	1402 TOWER-14 THE CLOSE NORTH	NIRVANA COUNTRY SECTOR-50 GURGAON	GURGAON SOUTH CITY-II	HARYANA	122018
72	510	IN302470	40285704	USHJA JATIA	BALLABH DAS AGARWAL	FLOT NO C-66	NAVUNU APARTMENTS 87 I P EXTN	PATPARGANU EAST DELHI	DELHI	110092
73	511	IN302470	40285796	NEELAM SINGHAL	BANWARI LAL LODHA	H NO B-312	EXPRESS VIEW	GREATER NOIDA	UTTAR PRADESH	201318
74	512	IN302470	40285823	USHJA PUNJABI	48 BAWALI MONDAL ROAD	H NO B-312	KALIGHAT KOLKATA	WEST BENGAL	KOLKATA WEST BENGAL	700026
75	513	IN302470	40285856	VASKAR BASU	SUNIL CHANDRA BASU	D-16/12	DWARAKANATH GHOSH LANE			



Table with 10 columns: TY, SRL, DPLD, CLIENTID, NAME1, FH1, ADD1, ADD2, ADD3, CITY, PIN. It lists numerous property records including addresses, client IDs, and locations across various cities like Bangalore, Chennai, and Hyderabad.

Annexure A

The Company hereby declares the following:

- i) Interest and Principal due on debentures are paid on due dates.
- ii) There is a change in credit rating of the issues during the quarter from [ICRA] BBB-(Stable) to [ICRA] BBB (Stable) and CRISIL BBB/Stable.
- iii) There is no significant change in composition of Board of Directors.
- iv) The properties secured for the Debentures are adequately insured and policies are in the joint names of the Trustees; (wherever applicable) NA
- v) All requisite information / documents indicated as per conditions precedent / subsequent in debenture document/s in respect of NCD are submitted from time to time.
- vi) There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures.
- vii) Company has submitted the pre-authorisation as per SEBI Circular on Operational framework for transactions in defaulted debt securities dated 23.06.2020 and if there is any change in the provided bank details same will be shared within 1 day.
- viii) Company has complied with the provisions of Companies Act, Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange, trust deed and all other regulations issued by SEBI pertaining to debt issue from time to time.
- ix) Company has complied with para 2.2 of the SEBI circular dated 12.11.2020, for all existing debt securities, listed entities and trustees are required to enter into supplemental/amended debenture trust deed incorporating the changes in the debenture trust deed.

For SATYA MicroCapital Limited

Amit Jain
(Head-Legal, Secretary & Compliance Officer)

Date: May 23, 2021

Place: New Delhi

Registered & Corporate Office

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Annexure B

Name of Company- **SATYA MicroCapital Limited**

S.No	Consent Letter / Tranche Reference	Issue Size (per ISIN)Rs. Crore	ISIN**	Credit Rating as on Mar 31, 2021 and Agency	Due date of redemption and/or interest (falling in the quarter)	Due date of payment (Interest & Principal)	Amount due	Paid/unpaid (date of payment, & reasons if not paid)	Amount Paid	Next due date for the payment of Interest / principal
1	CL/MUM/18-19/DEB/244	34.0	INE982X07028	BBB (STABLE) assigned by ICRA Limited & CRISIL BBB/Stable assigned by CRISIL Ratings	24-Feb-21	24-Feb-21	58,16,239.41	Paid	58,16,239.41	24-Aug-21
2	CL/MUM/18-19/DEB/295	40.0	INE982X07085		12-Mar-21	12-Mar-21	1,35,53,780.00	Paid	1,35,53,780.00	11-Jun-21
3	CL/MUM/19-20/DEB/206/1	10.0	INE982X07034		29-Jan-21	29-Jan-21	30,21,653.00	Paid	30,21,653.00	30-Apr-21
4	CL/MUM/19-20/DEB/206/2	15.0	INE982X07042					Paid		31-May-21
5	CL/MUM/19-20/DEB/206/1	10.0	INE982X07034		26-Feb-21	26-Feb-21	27,29,235.00	Paid	27,29,235.00	30-Jun-21
6	CL/MUM/19-20/DEB/206/2	15.0	INE982X07042					Paid		30-Apr-21
7	CL/MUM/19-20/DEB/206/1	10.0	INE982X07034		31-Mar-21	31-Mar-21	31,19,126.00	Paid	31,19,126.00	31-May-21
8	CL/MUM/19-20/DEB/206/2	15.0	INE982X07042					Paid		30-Jun-21
9	CL/MUM/19-20/DEB/250	28.5	INE982X07069		23-Feb-21	23-Feb-21	1,94,89,994.29	Paid	1,94,89,994.29	23-Aug-21
10	CL/MUM/20-21/DEB/202	34.5	INE982X07093		25-Jan-21	25-Jan-21	2,15,14,251.00	Paid	2,15,14,251.00	26-Jul-21
11	CL/MUM/20-21/DEB/202	38.00	INE982X07101		25-Jan-21	25-Jan-21	2,36,57,870.60	Paid	2,36,57,870.60	26-Jul-21
12	CL/MUM/20-21/DEB/950	26.00	INE982X07127		NA	NA	NA	NA	NA	23-Aug-21

Annexure C

Details of Complaints

A) Status of Investor Grievance:

No. of Complaints received during the quarter	No. of Complaints resolved during the quarter	No. of Complaints pending at the end Of reporting quarter
NIL		

B) Details of complaints pending for more than 30 days:					
No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed , date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
NIL					

Annexure D

a. Debenture Redemption Reserve/Debenture Redemption/ maintenance of funds as per Companies (Share Capital and Debentures)

Rules, 2014

Sr. No.	Name of the Listed Entity	Issue Type (public/ Privately placed listed)	Type of entity (NBFC/ HFC/FI/ other)	Issue Size (in ₹ crores)	ISIN (that is maturing in the current FY)	Amount Outstanding	Status of maintenance of DRR (15%/ 10% of the amount maturing in the year, applicable as per companies (share Capital and Debentures) Rules, 2014)	Details of action taken, if any
NA								

b. Details of Recovery expense fund

Sr. No.	Name of the Listed Entity (including ISINs)	Issue Type (public/ Privately placed listed)	Issue Size (in ₹ crores)	Size/Value of recovery fund maintained	Any addition in the recovery Expense fund during the quarter	Details of usage of the funds, if any, during the	Additional remarks
1	SATYA MicroCapital Limited INE982X07028	Privately placed listed	34.00	34000	NA	NA	The Recovery expenses was created during the Quarter ended March 2021
2	SATYA MicroCapital Limited INE982X07069	Privately placed listed	28.50	28500			
3	SATYA MicroCapital Limited INE982X07085	Privately placed listed	40.00	40000			
4	SATYA MicroCapital Limited INE982X07093	Privately placed listed	34.50	34500			
5	SATYA MicroCapital Limited INE982X07101	Privately placed listed	38.00	38000			
6	SATYA MicroCapital Limited INE982X08034	Privately placed listed	10.00	10000			
7	SATYA MicroCapital Limited INE982X08042	Privately placed listed	15.00	15000			
TOTAL			200.00	200000			

c. Accounts/ funds to be maintained in case of Municipal Debt Securities

Sr. No.	Name of the Listed Entity (including ISINs)	Issue Type (public/ Privately placed listed)	Issue Size (in ₹ crores)	Size/Value of fund/account maintained			Action taken by debenture trustee, if any (in case of shortfall)
				No lien escrow	Interest payment	account	
NA							



Date: May 21, 2021

Annexure E

Certificate for asset cover by issuer of Debt Securities

To,
Catalyst Trusteeship Limited

We here by confirm the following details to Debenture Trustee.

a) We SATYA MicroCapital Limited vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities where Catalyst

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount (in Cr.)
INE982X07028	Private Placement	Secured	34.0
INE982X07085	Private Placement	Secured	40.0
INE982X07069	Private Placement	Secured	28.50
INE982X08034	Private Placement	Unsecured	10.00
INE982X08042	Private Placement	Unsecured	15.00
INE982X07093	Private Placement	Secured	34.50
INE982X07101	Private Placement	Secured	38.00
INE982X07127	Private Placement	Secured	26.00

b) Asset Cover for listed debt securities:

- The financial information as on 31-03-21 has been extracted from the books of accounts of the Company and other relevant records.
- The assets of the SATYA MicroCapital Limited provide coverage of 1.08 of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table - I)
- The total assets of the SATYA MicroCapital Limited provide coverage of 8.33 of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - table - II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR.

Table - I:

Sr. No.	Particulars		Amount
i.	Total assets available for secured Debt Securities' - (secured by either pari passu or exclusive charge on assets) (mention the share of Debt Securities' charge holders)	A	
	• Property Plant & Equipment (Fixed assets) - movable/immovable property etc		-
	• Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc-----See note-1		3,080,417,333

Registered & Corporate Office

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SATYA MicroCapital Ltd.

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	• Receivables including interest accrued on Term loan/ Debt Securities etc		-
	• Investment(s)		-
	• Cash and cash equivalents and other current/ Non-current assets		-
ii.	Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets)	B	2,851,383,797
	• Debt Securities (Provide details as per table below)		2,773,106,667
	• IND - AS adjustment for effective Interest rate on secured Debt Securities		78,277,130
	• Interest accrued/payable on secured Debt Securities		
iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	(A/B)	1.08

Note-1 The above amount is hypothecated to lender against the debt securities(secured).

ISIN wise details

Sr. No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 31-03-2021(As per I GAAP)	Cover Required	Assets Required
1	IFMR FLMPACT FINANCE BUILDER FUND	Non-convertible Debt Securities	Pari-passu	20,00,00,000	20,00,00,000	105%	Book Debt
2	Blue Orchard Finance Limited (MIFA & JAWEF)	Non-convertible Debt Securities	Pari-passu	34,00,00,000	17,00,00,000	110%	Book Debt
3	ResonsAbility India Business Advisors Pvt. Ltd. (MEF & UTI Wealth Creator)	Non-convertible Debt Securities	Pari-passu	40,00,00,000	40,00,00,000	120%	Book Debt
4	Freedom Fund V with IFMR Flmpact Income Builder Fund	Non-convertible Debt Securities	Pari-passu	15,00,00,000	15,00,00,000	110%	Book Debt
5	'ResonsAbility India Business Advisors Pvt. Ltd. (UTI Wealth Creator)	Non-convertible Debt Securities	Pari-passu	28,50,00,000	28,50,00,000	110%	Book Debt
6	'SIMA	Non-convertible Debt Securities	Pari-passu	24,98,30,000	16,65,53,334	110%	Book Debt
7	Northern Arc Capital Limited	Non-convertible Debt Securities	Pari-passu	24,98,30,000	16,65,53,334	110%	Book Debt
8	Blue Orchard Finance Limited (JAWEF)	Non-convertible Debt Securities	Pari-passu	34,50,00,000	34,50,00,000	110%	Book Debt
9	Blue Orchard Finance Limited (IIF)	Non-convertible Debt Securities	Pari-passu	38,00,00,000	38,00,00,000	110%	Book Debt
10	Vivriti India Impact Bond Fund	Non-convertible Debt Securities	Pari-passu	25,00,00,000	25,00,00,000	110%	Book Debt
11	Blue Orchard Finance Limited (MIFA)	Non-convertible Debt Securities	Pari-passu	26,00,00,000	26,00,00,000	110%	Book Debt

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Table - II:

Sr.No.	Particulars		Amount
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings)- See Note-2	A	4,787,509,760
ii.	Total Borrowings (unsecured)	B	574,288,379
	• Term loan		125,000,000
	• Non-convertible Debt Securities		450,000,000
	• CC/ OD Limits		
	• Other Borrowings		
	• IND - AS adjustment for effective Interest rate on unsecured borrowings		(711,621)
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	8.33

Note-2 The above amount excludes the hypothecated amount(unsecured) against the term loan

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

I hereby certify that the above information are corrected and compliance made in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the such covenants/terms of the issue have been complied by the SATYA MicroCapital Limited.

For SATYA MicroCapital Limited




Amit Jain
M.No F3923
Head-Legal, Secretary & Compliance Officer

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S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6th Floor – "A" Block
Tidel Park, No. 4,
Rajiv Gandhi Salai
Taramani, Chennai – 600 113, India
Tel: +91 44 6117 9000

Independent Auditor's Report on Asset Cover and Compliance with all Covenants as at March 31, 2021 under Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to Catalyst Trusteeship Limited (the 'Debenture Trustee')

To
The Board of Directors
Satya MicroCapital Limited

1. This Report is issued in accordance with the terms of the service scope letter dated October 18, 2020 and master engagement agreement dated May 23, 2018, as amended with Satya MicroCapital Limited (hereinafter the "Company").
2. We S.R. Batliboi & Associates LLP, Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement showing 'Asset Cover as per the terms of Information Memorandum and Debenture Trust Deed and Compliance with Covenants' for the listed non-convertible debt securities as at March 31, 2021 (hereinafter the "Statement") which has been prepared by the Company from the financial statements and other relevant records and documents maintained by the Company as at and for the year ended March 31, 2021 pursuant to the requirements of the Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (hereinafter the "SEBI Regulations"), and has been initialed by us for identification purpose only.

This Report is required by the Company for the purpose of submission with Catalyst Trusteeship Limited (hereinafter the "Debenture Trustee") of the Company to ensure compliance with the SEBI Regulations in respect of its listed non-convertible debt securities ('Debentures') as at March 31, 2021. The Company has entered into agreements with the Debenture Trustee in respect of such Debentures as mentioned in Part B of the accompanying statement.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deed entered into between the Company and the Debenture Trustee ('Trust Deed').

Auditor's Responsibility

5. It is our responsibility to provide limited assurance as to whether:
 - (a) the Company has maintained asset cover as per the terms of the information memorandum or Debenture Trust deed; and
 - (b) the Company is in compliance with all the covenants as mentioned in the Debenture Trust Deed or information memorandum as on March 31, 2021.
6. We have audited the financial statements of the Company for the year ended March 31, 2021 and issued an unmodified audit opinion vide our report dated May 21, 2021. Our audit of such financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
9. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
10. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - a) Obtained and read the Debenture Trust Deed, and Information Memorandum and noted that the Company is required to maintain asset cover as indicated in Part A of the accompanying Statement.
 - b) Traced and agreed the principal amount of the Debentures outstanding as on March 31, 2021 to the financial statements of the Company, referred to in paragraph 6 above.
 - c) Obtained and read the list of asset cover in respect of Debentures outstanding as mentioned in Part A of the accompanying Statement. Traced the value of assets from the Statement to the books and records of the Company as on March 31, 2021.
 - d) Obtained the list of security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs ('MCA'). Traced the value of charge created against Assets to the Asset Cover indicated in Part A of the Statement.
 - e) Obtained and read bank confirmations for any liens, pledges on Assets of the Company as on March 31, 2021.
 - f) Obtained the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of Asset Cover in respect of Debentures.
 - g) Examined and verified the arithmetical accuracy of the computation of Asset Cover, indicated in Part A of the accompanying Statement.
 - h) Compared the Asset Cover with the Asset Cover required to be maintained as per Trust Deed and Information Memorandum as indicated in Part A of the Statement.
 - i) With respect to compliance with financial covenants included in the Part B of the Statement, we have performed following procedures:
 - (i) Obtained direct confirmation from the lenders regarding any financial or non-financial covenant breach during the half year ended March 31, 2021.
 - (ii) Performed necessary inquiries with the management regarding any instances of non-compliance with financial covenants during the half year ended March 31, 2021.
 - (iii) Obtained the bank statements and traced the date of repayment of principal and interest due during the period October 1, 2020 to March 31, 2021.
 - j) With respect to covenants other than those mentioned in paragraph 10(i) above, the management has represented and confirmed that the Company has complied with all the other covenants including affirmative, informative, and negative covenants, as prescribed in the Debenture Trust Deed, as at and for the half year ended March 31, 2021. We have relied on the same and not performed any independent procedure in this regard.
 - k) Performed necessary inquiries with the Management and obtained necessary representations.

Other matters

11. The Company has breached certain financial covenants during the half year ended March 31, 2021, as indicated in part B of the Statement. However, the Company has been granted waiver for the breaches and the monthly performance is reviewed by the NCD Holder.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Conclusion

12. Based on the procedures performed by us, as referred to in paragraph 10 above read with observation in paragraph 11 above and according to the information and explanations received and management representations obtained, nothing has come to our attention that causes us to believe that:
- a) The Company has not maintained asset cover as per the terms of the information memorandum and Debenture Trust deed; and
 - b) The Company is not in compliance with all the covenants as mentioned in the Debenture Trust Deed as on March 31, 2021.

Restriction on Use

13. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Debenture Trustee and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this certificate for events and circumstances occurring after the date of this report.

For **S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per **Bharath N S**

Partner

Membership Number: 210934



UDIN: 21210934AAAACK5093

Chennai

May 21, 2021



SATYA MicroCapital Ltd.

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STATEMENT

Part A: Asset coverage in respect of listed debt securities as at March 31, 2021.

(Amount in Millions)

S.no.	ISIN	Facility	Type of charge	Issued amount	Principal outstanding as at March 31, 2021	Cover required	Assets required**	Assets Hypothecated
1	INE982X07028	NCD	Exclusive charge on receivables	340	170	110%	187.00	187.00
2	INE982X07085	NCD	Exclusive charge on receivables	400	400	120%	480.00	483.60
3	INE982X07069	NCD	Exclusive charge on receivables	285	285	110%	313.50	317.60
4	INE982X08034	NCD	*	100	100	0	-	-
5	INE982X08042	NCD	*	150	150	0	-	-
6	INE982X07093	NCD	Exclusive charge on receivables	345	345	110%	379.50	384.25
7	INE982X07101	NCD	Exclusive charge on receivables	380	380	110%	418.00	418.00
8	INE982X07127	NCD	Exclusive charge on receivables	260	260	110%	286.00	286.00

* Unsecured debentures

** Asset required doesn't include interest outstanding



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STATEMENT

Part B: Compliance with respect to listed debt securities for the half year ended March 31, 2021

S.no.	ISIN	Facility	Date of trust deed	Covenant description	Compliance (Y/N) - March 2021	If no, reasons for non-compliance
1	INE982X07028	NCD	20-Aug-18	Covenants as per clause 3.4, 3.5, 3.6 & 3.7 of Debenture Trust Deed and clause 8.3 of Information Memorandum	Y	N.A
2	INE982X07085	NCD	04-09-2018 and Amendment to Trust Deed dated 08June2020	Covenants as per clause 9.1, 9.2 & 9.3 of Debenture Trust Deed and Clause 7.3 of Information Memorandum	N	Refer Note 1
3	INE982X07069	NCD	20-Aug-19	Covenants as per clause 10.1, 10.2 & 10.3 of Debenture Trust Deed and clause 7.3 of Information Memorandum	N	Refer Note 1
4	INE982X08034	NCD	01-Aug-19	Covenants as per clause 3.3, 3.4, 3.5 & 3.6 of Debenture Trust Deed and clause 8.3, 8.4, 8.5 & 8.6 of Information Memorandum	Y	N.A
5	INE982X08042	NCD	01-Aug-19	Covenants as per clause 3.3, 3.4, 3.5 & 3.6 of Debenture Trust Deed and clause 8.3, 8.4, 8.5 & 8.6 of Information Memorandum	Y	N.A
6	INE982X07093	NCD	17-Jul-20	Covenants as per clause 3.4, 3.5, 3.6 & 3.7 of Debenture Trust Deed and clause 7.3 of Information Memorandum	Y	N.A
7	INE982X07101	NCD	17-Jul-20	Covenants as per clause 3.4, 3.5, 3.6 & 3.7 of Debenture Trust Deed and clause 7.3 of Information Memorandum	Y	N.A
8	INE982X07127	NCD	15-Feb-21	Covenants as per clause 7.4, 7.5, 7.6 & 7.7 of Debenture Trust Deed and clause 8.3, 8.4, 8.5 & 8.6 of Information Memorandum	Y	N.A

Note 1

*The Company has breached certain loan covenants during the half year ended March 31, 2021. However, the NCD holders have not invoked their right to call an event of default but have reserved their right to invoke the same in future till the time breach continues. The NCD holders are reviewing the status of breach on a monthly basis.



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